# MAINE STATE LEGISLATURE

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#### STATE OF MAINE

### ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON AGING, RETIREMENT & VETERANS

BILL SUMMARY



JUNE 1987

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP Ought to Pass
OTP-ND Ought to Pass in New Draft
OTP-ND-NT Ought to Pass in New Draft, New Title
OTP-A Ought to Pass as Amended
ONTP Ought Not to Pass
LVWD Leave to Withdraw
INDEF PP Indefinitely Postponed

short term funds, the Retirement System does not project any significant cost from divestiture. Finally, the committee amendment required the Retirement System to use its stock-share-vote to encourage companies to divest their holdings in South Africa during the five year transition period .

LD AN ACT TO CHANGE THE COMPOSITION OF THE BOARD LVWD

361 OF TRUSTEES OF THE MAINE STATE RETIREMENT

SYSTEM

Sponsor: JALBERT, Greenlaw, Perry, McSweeney Committee Report: LVWD

SUMMARY: The bill would have added a member to the Board of Trustees of the Maine State Retirement System. The new member would have been elected by the American Federation of State, County and Municipal Employees.

LD AN ACT TO MAKE MAINE STATE RETIREMENT SYSTEM ONTP

364 MEMBERSHIP OPTIONAL FOR EMPLOYEES IN PARTICIPATING LOCAL DISTRICTS THAT ESTABLISH AN
ALTERNATIVE PENSION SYSTEM

Sponsor: MANNING,

Committee Report: ONTP

SUMMARY: Presently, participating local districts provide retirement, disability and survivors benefits under one of three options. They can provide Social Security alone, Maine State Retirement alone, or both. Under state statutes, a district can elect to withdraw from State Retirement as long as it provides Social Security. Social Security does not allow districts to withdraw.

The bill would have made participation in the State Retirement System optional even if a district did not participate in Social Security as long as the district enacted an ordinance establishing a system of pension benefits for its employees. The employee could choose to belong to the State Retirement System or the district's independent pension plan.

LD AN ACT CONCERNING THE MEMBERSHIP OF THE BOARD OF LVWD 383 TRUSTEES OF THE MAINE VETERANS' HOMES

Sponsor: MARTIN, Davis Committee Report: LVWD

SUMMARY: The bill would have increased the membership of the Board of Trustees of the Maine Veterans' Home from 10

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