MAINE STATE LEGISLATURE

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STATE OF MAINE

ONE HUNDRED AND THIRTEENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



JUNE 1987

PREPARED BY:

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JOINT STANDING COMMITTEE BILL SUMMARIES JUNE 1987

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature. The summaries are arranged by LD number under each committee.

All Adopted Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "COMMITTEE" if it is a committee amendment.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Please let us know if you would prefer a different format or additional information and if the summaries are helpful.

Key to Committee Reports and Floor Action:

OTP Ought to Pass
OTP-ND Ought to Pass in New Draft
OTP-ND-NT Ought to Pass in New Draft, New Title
OTP-A Ought to Pass as Amended
ONTP Ought Not to Pass
LVWD Leave to Withdraw
INDEF PP Indefinitely Postponed

LD 325

Sponsor: ROLDE

Committee Report: OTP-ND LD 1720

SUMMARY: The original bill would double the property tax exemption for veterans and blind persons.

The new draft doubles the property tax exemption for veterans and for persons who are blind. The exemption for veterans of World War I or earlier is raised to \$8,000.

See LD 1720.

AN ACT TO INCREASE THE TAX EXEMPTION ON CHURCH LD ONTP 348 PARSONAGES

Sponsor: FARNUM, Davis, Crowley

Committee Report: ONTP

SUMMARY: Increases the exemption on church parsonages to \$40,000.

AN ACT TO LIMIT THE IMPACT OF ANNUAL VARIATIONS ND LD 1509 351 IN STATE VALUATIONS

Sponsor: KETOVER, Brannigan, Twitchell Committee Report: OTP-ND LD 1509

SUMMARY: Original bill limits to 10% the amount by which a municipality's state valuation may increase or decrease from that of the previous year for purposes of the state-municipal revenue sharing program and the school finance formula.

See New Draft, LD 1509.