

MAINE STATE LEGISLATURE

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REFERENCE

C.2

STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND SPECIAL SESSION
JUNE 1986
AND
THIRD SPECIAL SESSION
OCTOBER 1986

JOINT STANDING COMMITTEE

BILL SUMMARIES

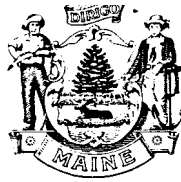


DECEMBER 1986

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[Law Library note: No explanatory memorandum was included with the bill summaries for the Second Special Session and the Third Special Session. The following is adapted from the explanatory memorandum for the Second Regular Session, 112th Legislature.]

ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND SPECIAL SESSION
AND
THIRD SPECIAL SESSION

JOINT STANDING
COMMITTEE BILL
SUMMARIES
DECEMBER 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Special Session and the Third Special Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

THIRD SPECIAL SESSION

AGRICULTURE

LD
2452

AN ACT TO PROTECT SECURITY INTERESTS IN FARM
PRODUCTS SO AS TO PROVIDE FOR CONTINUED
FINANCING OF FARM OPERATIONS

PL 1985
c. 824
EMERGENCY

Sponsor: LISNIK, Gwadosky
Committee Report: Not referred

SUMMARY: The United States Food Service Act of 1985, Public Law 99-198, Section 1324, requires the Secretary of State of every state to establish and operate a central filing system for the recording of notices of security interests in farm products.

In the absence of such a central state filing system which meets the criteria of the United States Food Security Act of 1985, security interests in farm products cannot be protected.

Agricultural leaders in Maine strongly advocate the establishment of such a central file, and they, as well as other officials, contend that the availability of farm financing in Maine is jeopardized with a filing system. This legislative document authorizes the Secretary of State to develop and operate the central filing system, and an appropriation to implement the necessary action.