

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON  
BUSINESS AND COMMERCE  
BILL SUMMARY



MAY 1986

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ONE HUNDRED AND TWELFTH LEGISLATURE  
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BILL SUMMARIES  
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD  
2349

AN ACT RELATING TO HANDLING FEES AND UNREDEEMED  
DEPOSITS IN THE RETURNABLE CONTAINER LAW

INDEF PP

Sponsor:  
Committee Report: Minority New Draft of LD 2103

SUMMARY: See LD 2103.

LD  
2353

AN ACT TO AMEND THE LAW GIVING PROTECTION TO  
SHAREHOLDERS IN MAINE CORPORATIONS

PL 1985  
c. 728

Sponsor: STEVENS, P., Warren, Priest, Chalmers  
Committee Report: New Draft of LD 2164

SUMMARY: The original bill, LD 2164, repeals all of 13-A  
MRSA §910. Section 910 gives protection to shareholders in  
Maine corporations by requiring that all shareholders be  
given the opportunity to be paid fair value for their  
shares whenever a person buys a controlling interest.

The new draft does not eliminate §910 entirely. It  
eliminates only the requirement in §910 that the  
controlling person reimburse the shareholders for the cost  
of their attorneys and experts if the controlling person  
offered the shareholders less than the highest price per  
share which he paid during the preceding 2 years, even  
though the offer is fair.

LD  
2358

AN ACT TO CORRECT ELIGIBILITY REQUIREMENTS FOR  
LICENSURE AS A MASTER ELECTRICIAN

PL 1985  
c. 734

Sponsor: VOSE, Aliberti, Diamond, G., Whitcomb  
Committee Report: New Draft of LD 2186

H-716 BRANNIGAN H S

SUMMARY: The original bill, LD 2186, adds a provision that  
was inadvertently left out when the law was revised in  
1981. Certain persons already working toward licensure as  
electricians were permitted to progress to the journeyman  
level under the former law. A provision for them to  
progress to the master level under the former law was  
omitted.