

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON  
BUSINESS AND COMMERCE  
BILL SUMMARY



MAY 1986

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ONE HUNDRED AND TWELFTH LEGISLATURE  
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JOINT STANDING COMMITTEE  
BILL SUMMARIES  
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

|           |                                       |
|-----------|---------------------------------------|
| OTP       | Ought to Pass                         |
| OTP-ND    | Ought to Pass in New Draft            |
| OTP-ND-NT | Ought to Pass in New Draft, New Title |
| OTP-AM    | Ought to Pass as Amended              |
| ONTP      | Ought Not to Pass                     |
| LVWD      | Leave to Withdraw                     |
| INDEF PP  | Indefinitely Postponed                |

LD  
2212

AN ACT REGULATING KICK-BOXING

PL 1985  
c. 634

Sponsor: BRANNIGAN, Murray, Kerry, Bustin  
Committee Report: New Draft of LD 1899

SUMMARY: The original bill, LD 1899, enlarges the Maine Athletic Commission's jurisdiction to include the sport of kick-boxing. The bill uses the terms "full-contact karate" and "kick-boxing" interchangeably. The new draft deletes the term "full-contact karate" and defines "kick-boxing". Martial arts are not included in this definition. The new draft specifically excludes kick-boxing exhibitions or events where the participants are school pupils under the control of any public or private school.

LD  
2224

AN ACT TO AMEND MAINE'S ABANDONED PROPERTY LAW

PL 1985  
c. 755

Sponsor: BRANNIGAN  
Committee Report: New Draft of LD 1689

H-599 BRANNIGAN H S

SUMMARY: The original bill, LD 1689, made changes in the current abandoned property law in order to increase the administrative authority of the Treasurer of the State in the enforcement and administration of the program. The provision in the law allowing financial institutions to use non-return of IRS form 1099 as proof that property has not been abandoned is repealed by the bill. The bill allows the Treasurer to increase the amount retained for paying claims from \$50,000 to \$150,000.

The new draft keeps these provisions, adds other minor changes regarding method of advertising and timing in payment of abandoned property, and adds a new provision limiting the finder's fee in the first two years and limiting such contracts

The House Amendment (H-599) adds a section which was inadvertently left out of the new draft clarifying publication requirements for notice and listing of abandoned property. The amendment also adds a June 30, 1987 effective date for the section pertaining to the increase in the amount to be retained by the Treasurer.