

MAINE STATE LEGISLATURE

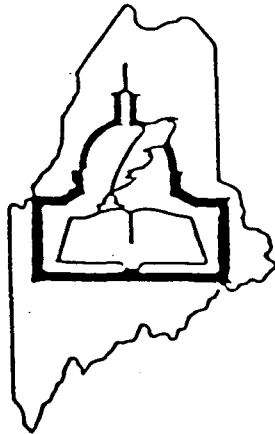
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
BUSINESS AND COMMERCE
BILL SUMMARY



MAY 1986

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ONE HUNDRED AND TWELFTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

LD AN ACT TO CREATE A MAINE CODE GOVERNING THE
2196 SALE OF CERTAIN COMMODITIES

PL 1985
c. 643

Sponsor: BUSTIN, Aliberti, Martin, H., Telow
Committee Report: New Draft of LD 1981

S-421 BROWN, L. H S

SUMMARY: The original bill, LD 1981, establishes the Maine Commodity Code which allows the State of Maine Securities Division to regulate the offer and sale of commodities not coming under federal jurisdiction. Administration, enforcement and consumer protection provisions are essentially the same as those found in the Revised Maine Securities Act. The bill is basically the same as an early version of the Model State Commodity Code. The new draft essentially is the same as the bill but is based on a revised version of the Model State Commodity Code. The Senate Amendment (S-421) corrects technical errors.

LD AN ACT TO ESTABLISH MAINE WORKERS'
2199 COMPENSATION REINSURANCE ASSOCIATION

P&SL 1985
c. 120

Sponsor: MARTIN, J.
Committee Report: OTP-AM, ONTP

H-656 CA H S

SUMMARY: The bill establishes the Workers' Compensation Reinsurance Association and requires each insurer who issues workers' compensation insurance to belong. The Reinsurance Association would assume liability for the members, establish procedures for report of claims, maintain loss and expense data, calculate and collect premiums to be charged to members, establish procedures for reviewing claims procedures, and provide an annual report to each member.

The majority report (H-656) entirely replaces the bill. It establishes the Workers' Compensation Reinsurance Study Commission which is to report to the Second Regular Session of the 113th Legislature. The study will focus on the availability and affordability of reinsurance or excess coverage to insurers, self-insurers and group self-insurers as well as on the policies and practices of the reinsurance industry.