

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON  
BUSINESS AND COMMERCE  
BILL SUMMARY



MAY 1986

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BILL SUMMARIES  
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

SUMMARY: The bill exempts both principal and accumulated interest of individual retirement accounts from attachment or execution.

LD 2083 AN ACT TO CLARIFY THE APPLICABILITY OF THE MOTOR VEHICLE DEALER LAWS AND THE USED CAR INFORMATION LAW TO FINANCIAL INSTITUTIONS LVWD

Sponsor: VIOLETTE  
Committee Report: LVWD

SUMMARY: The bill exempts from the definition of a "dealer of used cars" and from registration those financial institutions who use full-time employees to sell repossessed vehicles but use a private business or agency to repossess the vehicles. Current law exempts financial institutions that use full-time employees to both repossess and sell the vehicles.

LD 2103 AN ACT RELATING TO HANDLING FEES AND UNREDEEMED DEPOSITS IN THE RETURNABLE CONTAINER LAW INDEF PP

Sponsor: Business and Commerce Committee  
Committee Report: OTP-ND, ONTP, OTP-ND

SUMMARY: This bill was the result of a study by the Business and Commerce Committee. The bill gives the Department of Agriculture the authority to raise the handling fee by applying increases in the consumer price index to the handling fee once a year. The bill also requires the Department of Agriculture to estimate the amount of unredeemed deposits and report this estimate to the Business and Commerce Committee each year.

Two new drafts of this bill were reported out by the Committee. LD 2348 is the majority report. It is essentially the same as the original bill but increases the handling fee to 2 1/4¢ and removes the minimum handling fee of 2¢. The House Amendment (H-658) deletes the section of the original bill regarding the report of the estimate of unredeemed deposits.

LD 2349 is similar to the original bill but provides specific criteria which the Commissioner of Agriculture must use in setting the handling fee rather than using the consumer price index. This new draft also eliminates the section of the original bill regarding the report of the estimate of unredeemed deposits.