

MAINE STATE LEGISLATURE

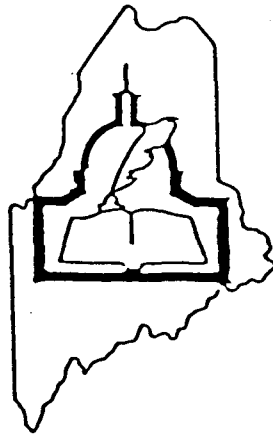
The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



MAY 1986

PREPARED BY:

Julie S. Jones, Legal Analyst

OFFICE OF POLICY AND LEGAL ANALYSIS
STATE HOUSE, STATION 13 AUGUSTA, MAINE 04333
(207) 289-1670



HELEN T. GINDER, DIRECTOR
HAVEN WHITESIDE, ASST. DIRECTOR
GILBERT W. BREWER
DAVID C. ELLIOTT
MARTHA E. FREEMAN
JERI B. GAUTSCHI
CHRISTOS GIANOPOULOS
WILLIAM T. GLIDDEN, JR.

STATE OF MAINE
OFFICE OF POLICY AND LEGAL ANALYSIS
ROOM 101/107
STATE HOUSE STATION 13
AUGUSTA, MAINE 04333
TEL.: (207) 289-1670

JULIE S. JONES
JOHN B. KNOX
EDWARD POTTER
MARGARET J. REINSCH
LARS H. RYDELL
JOHN R. SELSER
ANDREA L. COLNES, Res. Asst.

ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

Amendment proposed by Maine Yankee would have permitted a retroactive deduction for an obligation accrued in 1983 relating to spent fuel expenses and also deductions for post 1983 expenses and the income or gains of the Fund.

LD AN ACT PERMITTING MUNICIPALITIES TO REQUIRE ND LD 2247
1873 THAT A PAYMENT ON TAXES BE APPLIED TOWARD THE
OLDEST OUTSTANDING TAXES

Sponsor: RIOUX
Committee Report: OTP-ND LD 2247

SUMMARY: See new draft, LD 2247.

LD AN ACT TO REQUIRE THE PAYMENT OF SALES AND USE ONTP
1886 TAX ON ISOLATED TRANSACTIONS INVOLVING THE SALE
OF PLEASURE BOATS

Sponsor: RYDELL, Hoglund, Cashman, Gauvreau
Committee Report: ONTP

SUMMARY: Extends the sales tax on isolated transactions involving automobiles and aircraft to include noncommercial watercraft.

LD AN ACT TO REQUIRE LEGISLATIVE REVIEW AND S=ENG W-CA
1912 APPROVAL OF SALES AND USE TAX EXEMPTIONS EVERY H=ONTP
5 YEARS

Sponsor: TWITCHELL, Jackson
Committee Report: ONTP(Maj), OTP-A(Min)

S-441 CA S

SUMMARY: Requires the Taxation Committee to review all sales tax exemptions every five years beginning in 1986. The Committee would make a report recommending whether the exemption should be extended. Unless the exemption was reenacted in 1987, the exemption would terminate. The procedure is modeled upon the sunset review of state agencies conducted each year by the Audit and Program Review Committee.