

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
BUSINESS AND COMMERCE
BILL SUMMARY



MAY 1986

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JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

SUMMARY: The bill requires financial institutions to make funds available to the customer within a reasonable time after the customer makes a deposit by check. The bill allows the superintendent to adopt rules setting limitations and disclosure requirements.

The Committee Amendment (H-506) provides that if a federal law is passed, the rules adopted under this subsection cannot be more restrictive than the federal law unless federal law expressly permits more restrictive state law. The House Amendment (H-520) replaces the Committee Amendment and provides that a rule cannot be more restrictive with respect to time periods than any federal law or regulation.

LD AN ACT TO PERFECT THE MAINE BUSINESS
1855 OPPORTUNITY SALES ACT

ND LD 2136

Sponsor: STEVENS, P., Bustin, Rydell, Telow
Committee Report: OTP-ND

SUMMARY: See LD 2136.

LD AN ACT TO INCREASE TRUTH IN ADVERTISING
1881

LVWD

Sponsor: DUFFY, Ruhlin, Swazey, M., Stevens, P.
Committee Report: LVWD

SUMMARY: The bill requires sellers to include the origin of products in printed advertisements for those items which federal law requires labeling of country of origin and which have a retail value of \$20 or more. Mail order catalogs from sellers located out of State and sellers who advertise in the State, but do not operate any store or outlet in this State, are exempt from the requirement under this bill.

LD AN ACT TO LICENSE BUILDING CONTRACTORS AND
1892 SUBCONTRACTORS TO A STATEWIDE BUILDING CODE

ONTP

Sponsor: HICHENS, Jacques
Committee Report: ONTP