# MAINE STATE LEGISLATURE

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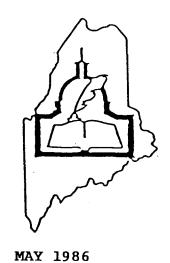
#### STATE OF MAINE

# ONE HUNDRED AND TWELFTH LEGISLATURE SECOND REGULAR SESSION

#### JOINT STANDING COMMITTEE ON

#### BUSINESS AND COMMERCE

## BILL SUMMARY



## PREPARED BY:

Jeri Gautschi, Legal Analyst

OFFICE OF POLICY AND LEGAL ANALYSIS
STATE HOUSE, STATION 13 AUGUSTA, MAINE 04333
(207) 289-1670



HELEN T. GINDER, DIRECTOR GILBERT W. BREWER DAVID C. ELLIOTT MARTHA E. FREEMAN JERI B. GAUTSCHI CHRISTOS GIANOPOULOS WILLIAM T. GLIDDEN, JR.

#### STATE OF MAINE HAVEN WHITESIDE, ASST. DIRECTOR OFFICE OF POLICY AND LEGAL ANALYSIS **ROOM 101/107** STATE HOUSE STATION 13 AUGUSTA, MAINE 04333 TEL.: (207) 289-1670

JULIE S. JONES JOHN B. KNOX EDWARD POTTER MARGARET J. REINSCH LARS H. RYDELL JOHN R. SELSER ANDREA L. COLNES, RES. ASST.

#### ONE HUNDRED AND TWELFTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE BILL SUMMARIES MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

Ought to Pass OTP Ought to Pass in New Draft OTP-ND Ought to Pass in New Draft, New Title OTP-ND-NT Ought to Pass as Amended OTP-AM Ought Not to Pass ONTP Leave to Withdraw LVWD Indefinitely Postponed INDEF PP

<u>SUMMARY:</u> The bill requires financial institutions to make funds available to the customer within a reasonable time after the customer makes a deposit by check. The bill allows the superintendent to adopt rules setting limitations and disclosure requirements.

The Committee Amendment (H-506) provides that if a federal law is passed, the rules adopted under this subsection cannot be more restrictive than the federal law unless federal law expressly permits more restrictive state law. The House Amendment (H-520) replaces the Committee Amendment and provides that a rule cannot be more restrictive with respect to time periods than any federal law or regulation.

LD AN ACT TO PERFECT THE MAINE BUSINESS
1855 OPPORTUNITY SALES ACT

ND LD 2136

Sponsor: STEVENS, P., Bustin, Rydell, Telow Committee Report: OTP-ND

SUMMARY: See LD 2136.

LD AN ACT TO INCREASE TRUTH IN ADVERTISING 1881

LVWD

Sponsor: DUFFY, Ruhlin, Swazey, M., Stevens, P. Committee Report: LVWD

<u>SUMMARY:</u> The bill requires sellers to include the origin of products in printed advertisements for those items which federal law requires labeling of country of origin and which have a retail value of \$20 or more. Mail order catalogs from sellers located out of State and sellers who advertise in the State, but do not operate any store or outlet in this State, are exempt from the requirement under this bill.

LD AN ACT TO LICENSE BUILDING CONTRACTORS AND SUBCONTRACTORS TO A STATEWIDE BUILDING CODE

ONTP

Sponsor: HICHENS, Jacques Committee Report: ONTP