

MAINE STATE LEGISLATURE

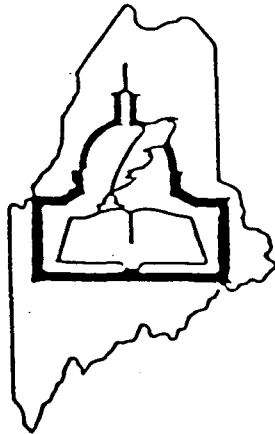
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON
BUSINESS AND COMMERCE
BILL SUMMARY



MAY 1986

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ONE HUNDRED AND TWELFTH LEGISLATURE
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JOINT STANDING COMMITTEE
BILL SUMMARIES
MAY 1986

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees and Joint Select Committees of the Maine Legislature, covering the Second Regular Session of the 112th Legislature. The summaries are arranged by LD number under each committee.

All Amendments are listed, by paper number (e.g., H-584 or S-222), together with the sponsor if it is a floor amendment or the designation "CA" if it is a committee amendment. If the amendment was adopted in the House, the letter H appears after the sponsor. If it was adopted in the Senate, the letter S appears.

Final action for each bill is listed to the right of the title. If final House action and Senate action differ, both are listed.

Key to Committee Reports and Floor Action:

OTP	Ought to Pass
OTP-ND	Ought to Pass in New Draft
OTP-ND-NT	Ought to Pass in New Draft, New Title
OTP-AM	Ought to Pass as Amended
ONTP	Ought Not to Pass
LVWD	Leave to Withdraw
INDEF PP	Indefinitely Postponed

SUMMARY: This bill provides state-chartered credit unions with the same investment opportunities as are provided for federally-chartered credit unions. Under this bill state-chartered credit unions will be able to invest in mutual funds or trusts.

LD AN ACT TO CLARIFY THE CONFIDENTIALITY
1731 PROVISIONS OF THE MAINE BANKING CODE

ND LD 2159

Sponsor: ALIBERTI, Stevens, P., Murray, Sewall
Committee Report: OTP-ND

SUMMARY: See LD 2159.

LD AN ACT TO AUTHORIZE THE SUPERINTENDENT OF
1732 INSURANCE TO PROMULGATE RULES RELATING TO
COORDINATION OF GROUP HEALTH INSURANCE
BENEFITS

PL 1985
c. 526

Sponsor: MURRAY, Kerry, Brannigan, Rydell
Committee Report: OTP

SUMMARY: This bill authorizes the Superintendent of Insurance to adopt rules relating to coordination of benefits payable between two or more health insurance plans under which a person may be covered. No such authority currently exists, and rules are necessary to avoid claim delays and misunderstandings concerning coverage.

LD AN ACT RELATING TO THE SURPLUS LINES
1733 INSURANCE LAW

PL 1985
c. 564

Sponsor: MURRAY, Bustin, Stevens, P., Armstrong
Committee Report: OTP-AM

H-519 CA H S

SUMMARY: This bill requires an insurance agent or broker to place all transactions of "surplus lines" insurance with a licensed surplus lines broker in order to give the Bureau of Insurance the ability to monitor this type of business. The Committee Amendment (H-519) removes a provision that made insurance agents and brokers the responsible parties for determining whether insurers are authorized and adds a provision to clarify their responsibilities.