MAINE STATE LEGISLATURE

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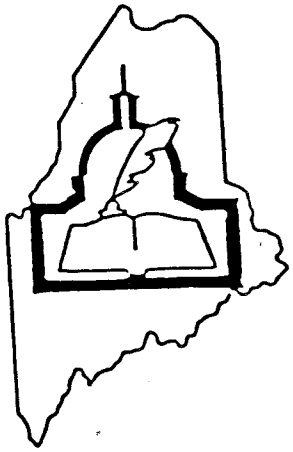
STATE OF MAINE

ONE HUNDERD AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE
BILL SUMMARIES



JULY 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1636 AN ACT RELATING TO THE AUTHORITY OF MEDICAL SERVICE ORGANIZATIONS AND NONPROFIT HOSPITALS TO MAKE INCIDENTAL INDEMNITY PAYMENTS (REPORTED PURSUANT TO A JOINT ORDER; HP1110)

OTP		HOUSE	Indef. PP
		SENATE	Indef. PP
		GOV	
H-352	CA	MIN REP	

SUMMARY:

Original LD 592 allowed hospital and medical service organizations (BC/BS) to offer comprehensive contracts with incidental indemnity benefits of up to 10% of total benefits. The Committee majority report, LD 1604, allowed this but required the organization to pay a premium tax of 1% on 10% of the premium written for such a policy. The minority report committee amendment A (S-120) required a tax of 1% on all premiums written.

After being reported it was discovered that the original LD was a Senate paper and that because any tax measures must originate in the House the measure was re-referred to the committee as a House paper. The majority report came out as LD 1636; the minority report as committee amendment A to LD 1636 (H-352). Once on the floor the House re-referred it to the Taxation Committee, while the Senate placed it on the Appropriations Table, where it died.

LD: 1651 AN ACT RELATING TO SHARES OF STOCK OF ASTI-KIM CORPORATION — ZIRNKILTON, GWADOSKY, ARMSTRONG

EMERGENCY

OTP	HOUSE	Held in Committee
	SENATE	Recommitted
	GOV	

SUMMARY:

This private and special bill would permit the Asti-Kim Corporation to vote its treasury stock. Special permission would be needed because Maine's Business Corporation Act does not allow a corporation to vote its treasury stock since this ability dilutes the authority of the shareholders. The bill has been carried over to the Second Regular Session.

2998