

MAINE STATE LEGISLATURE

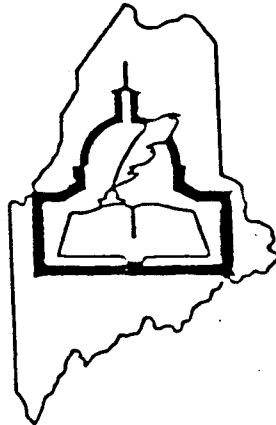
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD:

1607

RESOLVE, AUTHORIZING THE STATE TAX ASESSOR TO CONVEY THE INTEREST OF THE STATE IN CERTAIN REAL ESTATE IN BOTH THE UNORGANIZED TERRITORY AND THE MUNICIPALITIES OF THE STATE

HIGGINS H

OTP-AM

HOUSE Finally Passed
SENATE Finally Passed
GOV SIGNED

RESOLVE
CH # 37

H-313 CA

H S

SUMMARY:

Authorizes State Tax Assessor to dispose of property acquired for nonpayment of forest fire suppression tax on property taxes in the unorganized territory.

LD: 1643

AN ACT TO PROVIDE A SALES TAX EXEMPTION ON RAILROAD TRACK EQUIPMENT AND TO INCLUDE LONG-TERM FREIGHT CAR LEASES IN THE DEFINITION OF OPERATING INVESTMENT FOR

MANNING
MELENDY
JACKSON
TWITCHELL

OTP-AM

HOUSE Enacted
SENATE Enacted
GOV SIGNED

CH #477

H-432 CA

MAJ REP

H S

H-433 CB

MIN REP

H-438 CA

MAYO

H-445 CA

CASHMAN

H S

S-360 CA

PEARSON

H S

SUMMARY:

Provides sales tax exemption to railroad track materials and extends treatment of long term operating bases. Also provides that in order to qualify for a sales tax exemption, a railroad may not require landowners to maintain a right of way if they weren't required to do so in 1981. Committee amendment included a cap on the railroad excise tax for any one railroad of \$1,000,000. That provision was removed when the bill was removed from the appropriations table. The sales tax exemption is estimated to cost approximately \$180,000 per year and the treatment of long term operating leases, \$300,000 per year.