

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE
BILL SUMMARIES



JULY 1985

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This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

Senate amendment A to the committee's amendment removes references to certification to make it clear that licensure is based on passage of an exam, not certification by a professional group.

LD: 1475 AN ACT CONCERNING EXEMPTIONS TO LICENSING REQUIREMENTS FOR TREE REMOVAL MAYO CHALMERS

ONTP HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

The purpose of this bill is to amend the law dealing with exemptions to licensing requirements for tree removal to increase the size of municipalities which may enact those exemptions from 2,500 to 3,500.

LD: 1476 AN ACT TO AMEND THE PROVISIONS GOVERNING THE EMERGENCY CONVERSION OF A MUTUAL INSURER MURRAY RYDELL

OTP-AM HOUSE Emerg. Enacted PUBLIC
SENATE Emerg. Enacted C. # 399
GOV EMERG. SIGNED

H-279 CA MAJ REP H S
H-292 CA BAKER A
H-307 CA BAKER A
H-358 CA BAKER A

SUMMARY:

The final bill (H-279) makes several changes to the statute governing the conversion of a mutual insurer to a stock insurer. Members should receive 100% of their interest in the company's equity distribution in cash and stock, with an option of receiving up to 50% in cash. The statute overrides any inconsistent provisions in the insurer's charter and certain term policyholders may now vote on conversion. Costs incurred by the Supt. of Insurance in reviewing a conversion plan will be assessed against the insurer.

LD: 1487 AN ACT TO AMEND THE MAINE CONSUMER CREDIT CODE BUSTIN STEVENS P MARTIN H

OTP-AM HOUSE Enacted PUBLIC
SENATE Enacted CH # 336
GOV SIGNED

S-166 CA H S