

# MAINE STATE LEGISLATURE

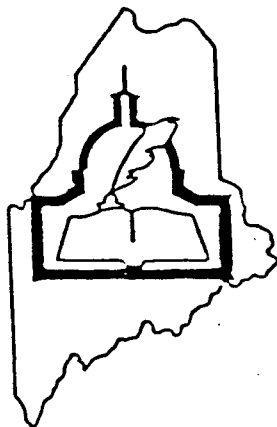
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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
TAXATION  
BILL SUMMARY



JULY, 1985

Prepared by:

Julie Jones, Legislative Assistant  
Office of Legislative Assistants  
State House, Station 13      Augusta, Maine 04333  
(207) 289-1670



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STATE OF MAINE  
OFFICE OF LEGISLATIVE ASSISTANTS  
ROOM 101  
STATE HOUSE, STATION 13  
AUGUSTA, MAINE 04333  
TEL.: (207) 289-2486

SARAH HOOKE  
JULIE S. JONES  
JOHN B. KNOX  
EDWARD POTTER  
MARGARET J. REINSCH  
LARS RYDELL  
JOHN SELSER  
ANDREA COLNES, RES. ASST.

ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1278 RESOLVE, REIMBURSING CERTAIN MUNICIPALITIES  
EMERGENCY ON ACCOUNT OF TAXES LOST DUE TO LANDS BEING  
ND: 61 CLASSIFIED UNDER THE TREE GROWTH TAX LAW

TWITCHELL  
MILLS  
INGRAHAM  
MICHAUD  
RESOLVE  
CH # 18

HOUSE Emer. Finally Passed  
SENATE Emer. Finally Passed  
GOV EMER SIGNED

SUMMARY:

Provides remainder of municipal reimbursement due to the growth tax classification. New draft includes municipalities who filed late municipal valuation return forms and municipalities which failed to meet the minimum assessment ratio.

LD: 1297 AN ACT CONCERNING THE PROPERTY TAX LIEN  
PROCESS

INGRAHAM

LV-WD HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:

Provides that when a buyer and seller of property agree that the buyer shall pay taxes, a tax lien certificate shall be filed in the name of the buyer, rather than the seller who owned the property on April 1st when the taxes were assessed.

LD: 1310 AN ACT TO AMEND THE INFLATION INCREMENTING  
PROVISION IN THE TAX LAWS

HIGGINS L  
JACKSON  
MCGOWAN  
DIAMOND G

ONTP HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

H-452 CA MIN REP

SUMMARY:

Adjusts income tax indexing provision to provide for cumulative calculation of the adjustment factor. This change results in the opportunity for eventual adjustment for inflationary effects which accumulate during periods of low inflation.