

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE  
BILL SUMMARIES



JULY 1985

PREPARED BY:

Sarah J. Hooke, Legislative Counsel  
OFFICE OF LEGISLATIVE ASSISTANTS  
State House, Station 13, Augusta, Maine 04333  
(207) 289-1670



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STATE OF MAINE  
OFFICE OF LEGISLATIVE ASSISTANTS  
ROOM 101  
STATE HOUSE, STATION 13  
AUGUSTA, MAINE 04333  
TEL.: (207) 289-2486

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This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD:

1226

AN ACT LIMITING THE AMOUNT OF INSURANCE  
COVERAGE WHICH A MORTGAGEE CAN REQUIRE A  
MORTGAGOR TO CARRY

DAVIS  
BRANNIGAN  
PERKINS  
PRAY

OTP-AM

HOUSE Enacted  
SENATE Enacted  
GOV SIGNED

PUBLIC  
CH # 182

H-112

CA

H

S

H-90

HA

DAVIS

SUMMARY:

LD 1226, as amended by the Committee (H-112) prohibits a mortgagee from requiring a mortgagor to carry property insurance in excess of the replacement cost of the mortgaged property.

LD: 1247 AN ACT RELATING TO REGULATION FEES UNDER THE  
MANUFACTURING OF BEDDING, UPHOLSTERED  
FURNITURE AND CUSHION LAW

NAJARIAN  
HOGLUND

OTP

HOUSE Enacted  
SENATE Enacted  
GOV SIGNED

PUBLIC  
CH # 168

SUMMARY:

The purpose of this bill is to afford manufacturers of articles of bedding whose gross annual income from their sale is less than \$1,500 the same registration fee as certain manufacturers of cushions.

LD: 1260 AN ACT TO MAKE LIABILITY AUTO INSURANCE  
MANDATORY

BALDACCI  
DUFFY

LU-WD

HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:

LD 1260 would have required no-fault motor vehicle insurance and required all owners to carry motor vehicle liability insurance.

LD: 1261 AN ACT CONCERNING WARRANTIES GIVEN BY  
PERSONS ENGAGED IN THE BUSINESS OF RUST-  
PROOFING MOTOR VEHICLES

DUTREMBLE

LU-WD

HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV