

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE  
BILL SUMMARIES



JULY 1985

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This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

SUMMARY:

The Consumer Credit Code sets ceilings on dollar amounts, with that amount being the cut-off point for applicability of Code provisions. 9-A MRSA §1-106 adjusts these ceilings periodically based on changes in the Consumer Price Index. Over the years, for example, due to inflation, a \$1,000 ceiling has become \$2,300. Since many creditors feel these amounts are too high, LD 415 was introduced to remove all inflation adjustments and return to 1975 dollar amounts. As a compromise, LD 1214 alters the formula so changes occur less often, and the Supt. of Consumer Credit Protection has agreed to look into it further.

LD: 1216 AN ACT TO REQUIRE TWO MEMBERS OF THE PUBLIC STEVENS P  
ON ALL STATE LICENSING BOARDS BUSTIN  
ND: 1631 RYDELL  
GWADOSKY

OTP-ND HP1125 HOUSE Indef. PP  
SENATE Accepted Committee Report  
GOV

SUMMARY:

See LD 1631 and 1632.

LD: 1224 RESOLVE, CREATING A COMMISSION TO STUDY ZIRNKILTON  
REDUCED BENEFIT LOW-COST HEALTH INSURANCE  
COVERAGE

LU-WD HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:

Title summarizes purpose of resolve.

LD: 1225 AN ACT TO CREATE INACTIVE PROFESSIONAL SCARPINO  
LICENSES FOR MEMBERS OF THE ARMED FORCES PARADIS E  
ND: 1596 RACINE  
MOHOLLAND

OTP-ND HP1107 HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:

See LD 1596