

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
UTILITIES
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1203

AN ACT TO REQUIRE PUBLIC UTILITIES
COMMISSION APPROVAL OF SIGNIFICANT AGREEMENTS
AND CONTRACTS BY PUBLIC UTILITIES

KANY
BALDACCI
MCHENRY
DAGGETT

ND:

ONFP

HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

CH #

S-212 CA MIN REP

SUMMARY:

The bill requires PUC approval of agreements or contracts for 3 years or more covering 1,000 kilowatts or more of generating capacity; 10 million kilowatt hours per year or more of energy; 10 million kw hr/yr transmission capacity; or if the agreement involves 10% of the capacity of the utility for generation, energy or transmission. Other agreements or contracts would require approval if their value exceeds \$500,000 or 5% of operating revenues. Contracts signed before January 1, 1985 are grandfathered. A standard filing fee of 2/100 of one percent is included. A study, but no approval, is required of the existing NEPOOL agreement.

The minority report was not accepted. It proposed an amendment (S-212) which would have retained the intent of the original bill to grant PUC authority to review significant agreements and contracts, but narrowed the definition of contracts to be reviewed to those for 1,000 kilowatts of capacity or 10,000,000 kw-hr of energy or transmission. It also added PUC approval of renewals and amendments if the original contract would have been subject to review under this law.