

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
TAXATION  
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD:

1176

AN ACT RELATING TO THE ESTABLISHMENT OF A  
MAINE CHILDREN'S TRUST FUND

DIAMOND J  
PEARSON  
KANY  
MURRAY

OTP-AM

HOUSE Enacted  
SENATE Enacted  
GOV SIGNED

CH #441

H-415 CA

H S

SUMMARY:

Establishes Maine Children's Trust Fund for the purpose of providing a mechanism for voluntary contributions by Maine taxpayers through an income tax checkoff for funding of programs designed to prevent abuse, neglect and mental illness among Maine children. The Fund is overseen by a Board of 9 public members, representing various community groups, appointed by the Governor. The Board must develop a plan for distribution of money from the fund, evaluate existing programs, provide for the exchange of information and make grants to eligible organizations. The bill limits the amount of money that can be spent in a given year in order to accumulate sufficient money in the Fund(\$4,000,000) for it to become self-sustaining.

LD:

1193

AN ACT TO REPEAL THE SALES TAX ON TEXT BOOKS  
AND REQUIRE A SALES TAX ON CERTAIN MAGAZINES

BOTT  
JACKSON  
PEARSON

ONTP

HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:

Provides sales tax exemption for text books and imposes sales tax on certain "obscene" magazines.

LD:

1195

AN ACT ESTABLISHING A FARM EQUIPMENT TAX  
EXEMPTION NUMBER

MICHAEL

LU-WD

HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:

Permits persons engaged in commercial agricultural production to purchase depreciable machinery and equipment without paying sales tax instead of current procedure which provides for refund of sales tax.