

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON BUSINESS AND COMMERCE
BILL SUMMARIES



JULY 1985

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This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1125 AN ACT TO REQUIRE FULL DISCLOSURE BY REAL ESTATE BROKERS

BRANNIGAN

LU-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

The LD would have required a broker to make written disclosure to the buyer, at the time or before the buyer makes an offer to purchase, that the broker is the agent of the seller, not the buyer. Also the broker must disclose the agency relationship to the seller at the time or before a listing agreement is signed.

LD: 1138 AN ACT TO PROVIDE CREDIT UNIONS WITH THE SAME RIGHT TO MAKE 2ND MORTGAGE LOANS AS EXIST FOR NAJARIAN
ND: 416 FINANCIAL INSTITUTIONS HOGLUND

HOUSE Enacted PUBLIC
SENATE Enacted CH # 94
GOV SIGNED

SUMMARY:

The bill's title explains its purpose. The loan-to-value ratio is set at 90%, as it is for most other state institutions, and state credit unions may make junior mortgages with a maximum term of 15 years.

LD: 1140 AN ACT TO REQUIRE PUBLIC REST ROOMS IN ALL SHOPPING CENTERS DAVIS
ND: 309 MICHAEL
ARMSTRONG
SEAVEY

HOUSE Enacted PUBLIC
SENATE Enacted CH # 102
GOV SIGNED

SUMMARY:

The original bill, LD 309, required all shopping centers with 6 or more retail establishments built after the bill's effective date to have at least 2 toilets. The redraft, LD 1140, also requires lavatory facilities and separate toilets for each sex.