

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 1045 AN ACT TO PROVIDE FUNDING FOR THE MAINE STATE HOUSING AUTHORITY HOME PROGRAM AND ADJUST THE REAL ESTATE TRANSFER TAX MARTIN J MAYO DIAMOND J PRAY

OTP HOUSE Enacted
 SENATE Enacted
 GOV SIGNED CH #381
 H-339 CA MIN REP
 H-345 HA H HIGGINS H

SUMMARY:
 Imposes real estate transfer tax of \$2.20 per \$1000 of value on buyer in addition to current tax on seller. Revenue is dedicated to Housing Opportunities for Maine program of Maine Housing Authority. Amendment removes emergency. Revenue estimates -- \$1,500,000 in fiscal year 1985-86 and \$2,100,000 in fiscal year 1986-87.

LD: 1070 AN ACT TO CHANGE THE FREQUENCY OF DETERMINATION OF STUMPAGE VALUE FOR PURPOSES OF THE MAINE TREE GROWTH TAX LAW RACINE LORD KIMBALL RICHARD

ONTP HOUSE Accepted Committee Report
 SENATE Accepted Committee Report
 GOV

SUMMARY:
 Changes determination of stumpage values for tree growth valuation from annual to biannual schedule.

LD: 1071 AN ACT TO EXEMPT VETERANS' MEMORIAL CEMETERY ASSOCIATIONS FROM MAINE SALES AND USE TAX HICKEY PERRY

OTP HOUSE Enacted
 SENATE Enacted CH #417
 GOV SIGNED

SUMMARY:
 Provides sales tax exemption for Veteran's Memorial Cemetery Association.

LD: 1073 AN ACT TO ESTABLISH THE COSTS OF FOREST FIRE PROTECTION CASHMAN DIAMOND G ARMSTRONG LANDER
 EMERGENCY

OTP-AM HOUSE Emerg. Enacted
 SENATE Emerg. Enacted CH #462
 GOV SIGNED
 H-460 CA H S
 S-330 CA PEARSON H S

SUMMARY:
 Establishes cost of forest fire control for FY 85-86. Amendment reduces cost to \$5,058,000.