

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON  
STATE GOVERNMENT  
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE  
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

construction and equipment of health-care and educational facilities, the refinancing of existing indebtedness and student loans by providing access to the municipal (tax-exempt) bond market.

The Authority consists of twelve members, the Bank Superintendent, the Commissioner of Human Services, the Commissioner of Educational and Cultural Services and Treasurer of State (as a nonvoting member) who serve as ex-officio members, and eight other members who are residents of the State of Maine and are appointed by the Governor. The Executive Director, who is not a member, is responsible for the day-to-day activities of the Authority.

The Authority does not receive any appropriations from the State. It derives its revenues from fees charged the hospitals, nursing homes and institutions for higher education using its financing capabilities. The initial fee, payable from the bond proceeds at the closing of the bond issue, is \$2.50 per \$1,000 borrowed. Once the project is completed and generating revenues for the hospital, nursing home, or institution for higher education, an annual fee of \$1.00 per \$1,000 borrowed is charged. Recent issues include \$5,780,000 Colby College, \$9,330,000 Kennebec Valley Medical Center, \$4,870,000 Bowdoin College.

The Governor decided not to change the current procedure and requested that the bill be withdrawn.

LD: 879 AN ACT TO ESTABLISH THE LEAST-COST PRINCIPLE MCGOWAN  
ND: 1440 GWADOSKY  
DILLENBACK

OTP-ND HPO998 HOUSE Accepted Committee Report  
SENATE Accepted Committee Report CH #195  
GOV

SUMMARY:  
Please refer to LD 1440, the new draft of LD 879.

LD: 880 AN ACT TO REGULATE THE DISPOSAL OF STATE PROPERTY RACINE  
CARRIER  
SOUCY  
SMITH C B

ONTP HOUSE Accepted Committee Report  
SENATE Accepted Committee Report  
GOV

SUMMARY:  
Since this bill was the same as LD 696 which was passed out in new draft as LD 696, LD 880 was withdrawn.