

MAINE STATE LEGISLATURE

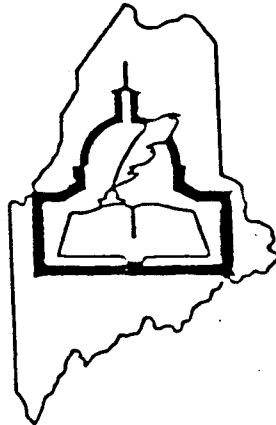
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD:

650

RESOLVE, TO INSTRUCT THE STATE PLANNING OFFICE SEWALL TO CONDUCT A STUDY AS TO THE FEASIBILITY AND EFFECT OF A CONSTITUTIONAL AMENDMENT TO VALUE AND ASSESS ALL REAL PROPERTY AT ITS

LU-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

Requires State Planning Office to study effect of Constitutional Amendment to require assessment of property at current use rather than just value. SPO estimates cost of doing study at \$107,000.

LD: 664 AN ACT TO CLARIFY JUST VALUE AS IT RELATES TO PROPERTY ASSESSMENT MURPHY T
RACINE
JACKSON
BLACK

ONTP HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

H-218 CA MIN REP

SUMMARY:

Original bill requires local assessors to consider market demand and current use when determining just value for purposes of property tax assessment. Minority Committee Amendment changed new consideration to value in use.

LD: 665 AN ACT TO ALLOW A TAX CREDIT EQUAL TO 30% OF THE NET COST OF OPERATING A CHILD CARE FACILITY TO BE USED PRIMARILY BY THE CHILDREN OF THE TAXPAYER'S EMPLOYEES FOSS
WEBSTER M

OTP-AM HOUSE Indef. PP
SENATE Indef. PP
GOV

H-453 CA H S
S-323 CA PEARSON

SUMMARY:

Provides an income tax credit to employers equal to 30% of the total net expenditures for establishing and operating nonprofit child care facilities to be used by the taxpayer's employees.

LD: 670 AN ACT CONCERNING THE MATURATION OF TAX LIENS DANTON
MCSWEENEY

LU-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:

Changes tax lien mortgage redemption period from 18 to 12 months.