

MAINE STATE LEGISLATURE

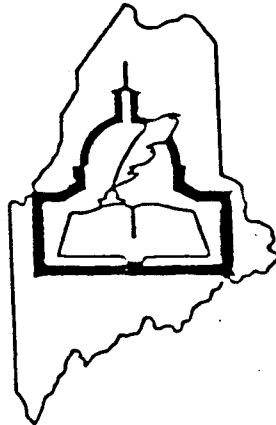
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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 405 AN ACT TO MAKE PERMANENT THE SPECIAL FUEL TAX ACT HIGGINS H
 EMERGENCY TWITCHELL
 DANTON
 THERIAULT
 PUBLIC
 CH # 127

OTP HOUSE Emerg. Enacted
 SENATE Emerg. Enacted
 GOV EMER SIGNED

H-72 HA HIGGINS H H S

SUMMARY:
 Makes permanent the tax treatment of motor vehicle fuel under the "Supplier's Law" enacted in 1983.

LD: 406 AN ACT TO EQUALIZE THE TREATMENT OF STATE DEFERRED COMPENSATION PLANS UNDER THE INSURANCE PREMIUM TAX MAYO
 DOW
 BUSTIN
 HIGGINS H

LV-WD HOUSE Accepted Committee Report
 SENATE Accepted Committee Report
 GOV

SUMMARY:
 Provides for deferral of insurance premium tax on state and local government deferred compensation plans. Changes other previously exempt plans to deferrals.

LD: 407 AN ACT TO EXEMPT USED MACHINERY FROM THE SALES TAX SWAZEY
 DIAMOND G

ND: 1576

OTP-ND HP1085 HOUSE Accepted Committee Report
 SENATE Accepted Committee Report
 GOV

SUMMARY:
 New Draft---see L.D. 1576.

LD: 428 AN ACT TO REPEAL THE TAX EXEMPTION FOR INCOME RECEIVED AS WINNINGS FROM THE MAINE LOTTERY HICHENS
 WEBSTER C
 BRAGG
 RANDALL

LV-WD HOUSE Accepted Committee Report
 SENATE Accepted Committee Report
 GOV

SUMMARY:
 Repeals exemption from taxation of Maine State Lottery winnings.