

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
TAXATION
BILL SUMMARY



JULY, 1985

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ONE HUNDRED AND TWELFTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JULY 1985

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the First Regular Session of the 112th Legislature. The summaries are arranged by LD number and indexed separately by committee.

LD: 285 AN ACT TO CHANGE THE WAY THE MAXIMUM RATE OF INTEREST ON DELINQUENT TAXES IS CALCULATED CASHMAN DIAMOND G

OTP-AM HOUSE Insisted OTP-A
ONTP SENATE Adhered ONTP

H-197 - CA MAJ REP H

SUMMARY:
Sets maximum rate of interest on delinquent property taxes at 18%.

LD: 294 RESOLVE, ESTABLISHING A COMMISSION TO STUDY STATE AND LOCAL PROPERTY TAXES DIAMOND G TWITCHELL PEARSON

LV-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:
Establishes Committee of legislators and municipal officials to study current property tax structure and assessment practices and report recommended legislation to the Second Regular Session. Withdrawn because Speaker established his own Committee with similar charge.

LD: 300 AN ACT PERMITTING A CERTIFIED TAX ASSESSOR, UPON REACHING THE AGE OF 62, TO ATTEND SCHOOL EVERY OTHER YEAR FOR 32 HOURS INSTEAD OF 16 HOURS EVERY YEAR ERWIN E VOSE

LV-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:
Permits certified tax assessors who are 62 or older to fulfill their training requirement over a 2 year period.

LD: 332 AN ACT TO INCREASE THE INCOME BENEFIT LIMITATIONS UNDER THE ELDERLY HOUSEHOLDERS TAX AND RENT REFUND ACT TUTTLE DIAMOND G MCCOLLISTER ZIRNKILTON

LV-WD HOUSE Accepted Committee Report
SENATE Accepted Committee Report
GOV

SUMMARY:
Increases income eligibility levels to \$6,500 for individuals and \$8,000 for couples. Also raises portion of rent attributable to taxes from 25% to 50% and maximum benefit from \$400 to \$800. Revenue loss for FY 85-86, \$5,955,000 (Tax) and \$431,200 (Drug); for 1986-87, \$5,202,000 (Tax) and \$354,200 (Drug). See also LDs 266, 672 and 1196.