MAINE STATE LEGISLATURE

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ONE HUNDRED AND ELEVENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE
BILL SUMMARIES
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

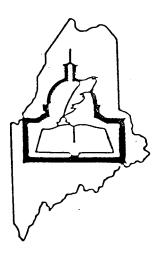
STATE OF MAINE

ONE HUNDRED AND ELEVENTH LEGISLATURE SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON

TAXATION

BILL SUMMARY



MAY, 1984

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LD TITLE SPONSOR DISPOSITION

2101 AN ACT TO EXEMPT NONPROFIT Masterton INDEF PP.

EMERGENCY FEEDING ORGANIZATIONS FROM THE SALES TAX

SUMMARY: Incorporated in LD 24/4. Cost \$18,300

2123 AN ACT TO INCREASE THE LV/WD

CAPITALIZATION OF THE MATNE CAPITAL CORPORATION AND RESERVE CAPITAL FOR INVEST-MENT IN MAINE

(PURSUANT TO PL 1981, C.686, SECTION 2)

SUMMARY: Minority study report recommendation

- Permits unlimited new capitalization

- Prohibits contractiing or providing management services to

L.V/WD

another venture capital firm. - removes State role 12/31/88.

2125 AN ACT TO REPEAL THE MAINE CAPITAL CORPORATION AND TO

INCORPORATE IT UNDER THE GENERAL CORPORATION LAW OF THE STATE (PL, CHAP 686)

SUMMARY: Minority study report recommendation.

- Permits continuation of corporation as is but ends State

role on effective date of Act.

2148 AN ACT TO ESTABLISH MUNICIPAL Kilcoyne OTP-ND-LD 2458

COST COMPONENTS FOR SERVICES
TO BE RENDERED IN FISCAL YEAR

1984 - 85

See LD 2458