

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



HELEN T. GINDER, DIRECTOR  
HAVEN WHITESIDE, ASST. DIRECTOR  
DAVID ELLIOTT  
MARTHA FREEMAN  
CHRISTOS GIANOPOULOS  
WILLIAM T. GLIDDEN, JR.

STATE OF MAINE  
OFFICE OF LEGISLATIVE ASSISTANTS  
ROOM 101  
STATE HOUSE, STATION 13  
AUGUSTA, MAINE 04333  
TEL.: (207) 289-2486

CHRISTINE HOLDEN  
SARAH HOOKE  
JULIE JONES  
EDWARD POTTER  
LARS RYDELL  
WILLIAM SAUFLEY  
JOHN SELSER

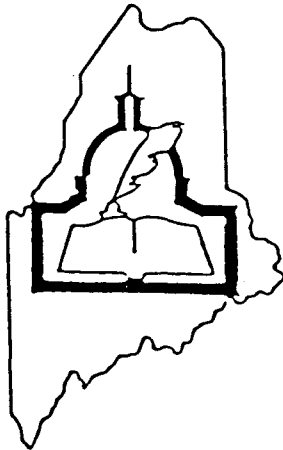
ONE HUNDRED AND ELEVENTH LEGISLATURE  
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE  
BILL SUMMARIES  
JUNE 1984

This document is a compilation of the bill summaries prepared by this office for the Joint Standing Committees of the Maine Legislature, covering the Second Regular Session of the 111th Legislature. The summaries are arranged alphabetically, and indexed separately by committee.

STATE OF MAINE  
ONE HUNDRED AND ELEVENTH LEGISLATURE  
SECOND REGULAR SESSION

JOINT STANDING COMMITTEE ON  
STATE GOVERNMENT  
BILL SUMMARY



MAY, 1984

Prepared by:

Edward Potter, Legislative Assistant  
Office of Legislative Assistants  
State House, Station 13 Augusta, Maine 04333  
(207) 289-2486

<u>LD</u>	<u>TITLE</u>	<u>SPONSOR</u>	(Committee Report) <u>DISPOSITION</u>
2194	AN ACT AMENDING THE LAWS RELATING TO THE FINANCE AUTHORITY OF MAINE CONCERNING ELIGIBILITY OF SMALL BUSINESS FOR FINANCING	MacBride	PL 1983, C. 699

SUMMARY: LD 2194, a new draft of LD 1971, proposed the following:

1. to exclude professional office buildings and retail stores from financing under FAME;
2. to establish a minimum qualification of 5,000 square feet for any office building to be rehabilitated or constructed with municipal or revenue bonds in municipalities of less than 5,000 persons;
3. established a minimum of 20% new jobs for any office building to qualify for FAME financing (over a 3 year period prior to occupation or within 1 year of occupation);
4. to establish a 10,000 square foot minimum for the rehabilitation or construction of office buildings in municipalities of 5,000 or more persons and the qualification of a 25% increase in jobs (over a 3 year period prior to occupation or within 1 year of occupation);
5. to exclude applicants who qualify for conventional financing; and
6. to define "professional-office-building" and "office-building" to distinguish between the two types of buildings.

LD 2194 was amended by House Amendment "A" and

1. established a 5,000 square foot minimum for any office building, regardless of location, to qualify for FAME financing;
2. established a minimum of 20% new jobs (over a 3 year period prior to construction or within 1 year of occupation) for any office building to obtain FAME financing; and
3. excluded "insignificant" office projects from FAME financing.

1972	AN ACT TO INCLUDE THE CHIEF EXECUTIVE OFFICER OF THE FINANCE AUTHORITY OF MAINE AS AN EX-OFFICIO CORPORATOR OF THE MAINE DEVELOPMENT FOUNDATION	LaPlante	PL 1983, C. 636
------	---	----------	-----------------

SUMMARY: LD 1972 revised the current law which established the manager the Maine Guarantee Authority as an ex-officio corporator of the Maine Guarantee Authority. This LD makes the Executive Director of Fame, which is the successor to the MGA, the ex-officio Corporation of the MDF.