

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
Business Legislation

BILL SUMMARY



JULY, 1983

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(BUSINESS PRACTICES, Real Estate, continued)

<u>LD</u>	<u>TITLE</u>	<u>SPONSOR</u>	<u>DISPOSITION</u>
719	AN ACT RELATING TO MOBILE HOME PARKS	REEVES, P SWAZEY BROWN, A ROBERTS	(OTPA) PL 1983, c.177

SUMMARY: Repeals provision allowing eviction from park without cause.

COMMITTEE AMENDMENT "A" (H-115): Adds new basis for eviction where tenant has made repeated violations but has complied within statutory period. (ADOPTED)

1103	AN ACT TO PREVENT ABUSES IN CERTAIN LAND INSTALLMENT CONTRACTS	(DBR BILL) THOMPSON TELOW BUSTIN MACBRIDE	OTPND(1609) (New Title)
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SUMMARY: Provides a number of specific rights to purchaser under land installment contract, including certain disclosures, rights upon default, right to purchase money mortgage after payment of 20% of principal, right to foreclosure as exclusive repossession remedy after 20% paid, limits on additional mortgages, vendor warranty of habitability, and recordation.

1609	AN ACT TO REQUIRE CERTAIN DISCLOSURES IN LAND INSTALLMENT CONTRACTS FOR IMPROVED RESIDENTIAL PROPERTY AND TO PROVIDE FOR RECORDATION OF THOSE CONTRACTS.	((DBR BILL) THOMPSON TELOW BUSTIN MACBRIDE) ND of 1103	PL 1983, c.368
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SUMMARY: Limits bill to provisions regarding necessary contract terms and disclosures; provides for recording; inserts disclosure of buyer's rights upon default.