

MAINE STATE LEGISLATURE

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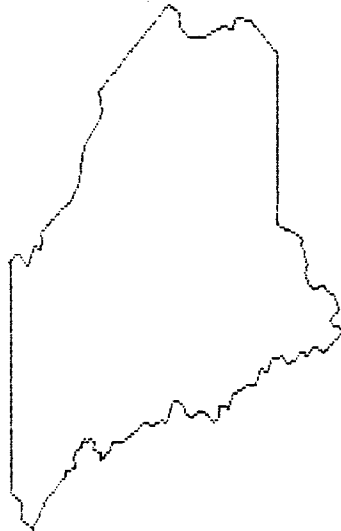


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STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
Business Legislation

BILL SUMMARY



JULY, 1983

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(CONSUMER CREDIT, continued)

LD	TITLE	SPONSOR	DISPOSITION
1577	AN ACT TO AMEND THE MAINE CONSUMER CREDIT CODE	(POULIOT PRAY BENOIT CONARY) ND of 1179	PL 1983, c.384

SUMMARY: Allows annual charge of up to \$12 on lender credit cards; limits to one fee per account; assessed at renewal or anniversary; effective January 1, 1984.

HOUSE AMENDMENT "A" (H-230): Requires credit of fee against finance charge, as in original bill. (Racine) (Not adopted)

HOUSE AMENDMENT "B" (H-231): Reduces finance charge rate chargeable on lender credit cards from 18% annually to 16% annually. (Racine) (Not adopted)

DEBT COLLECTION

262	AN ACT TO CONFORM MAINE GARNISHMENT LAWS TO THE UNITED STATES CODE, TITLE 15, SECTION 1673, THE FEDERAL CONSUMER CREDIT PROTECTION ACT	HICHENS	(OTPA) PL 1983, c.155
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SUMMARY: Increases the amount of wages which may be garnished for support obligations.

COMMITTEE AMENDMENT "A" (S-26): Adds exception for limits in Consumer Credit Code. (ADOPTED)

SENATE AMENDMENT "A" (S-32): Maintains for all cases the floor on earnings not subject to garnishment of 30 times federal minimum wage. (Trafton) (ADOPTED)

SENATE AMENDMENT "B" (S-46): Adds EMERGENCY to bill. (Pray) (Not adopted)

323	AN ACT TO PROVIDE CON- SISTENCY IN THE FILING OF MECHANICS' LIENS	BRANNIGAN	(OTPA) PL 1983,c.117
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SUMMARY: Transfers filing of mechanics' liens from municipal clerks to Secretary of State.

COMMITTEE AMENDMENT "A" (H-72): Changes procedure, fees for filing liens to correspond to current procedures of Secretary of State; also adds fiscal note. (ADOPTED)