MAINE STATE LEGISLATURE

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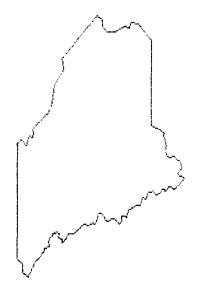
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STATE OF MAINE ONE HUNDRED AND ELEVENTH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON

Taxation

BILL SUMMARY



JULY, 1983

Prepared by:

Julie Storm Jones, Legislative Counsel Taxation Committee

Office of Legislative Assistants State House, Station 13 Augusta, Maine 04333 (207) 289-2486 SUMMARY: Would change effective date from 1981 tax years to 1982 tax years and provide refunds for 1982. See LD 96.

AN ACT TO DELAY THE IMPLEMENTATION Higgins, L. ONTP
OF INCOME TAX INDEXING AND COMPENSATE
MUNICIPALITIES FOR REVENUE LOSSES
FROM INDEXING

SUMMARY: Would postpone implementation of indexing to July, 1983, increase revenue sharing, provide for credits. See LD 96.

AN ACT TO PERMIT MUNICIPALITIES TO Bell LV/WD
SET MORE THAN ONE DATE AFTER WHICH
INTEREST SHALL ACCRUE FOR NONPAYMENT
OF MUNICIPAL PROPERTY TAXES

SUMMARY: Withdrawn because current law permits setting more than one due date.

138 AN ACT RELATING TO MOTOR FUEL Macomber ENACT. PL 95
TAXES

SUMMARY: See LD 1116.

AN ACT TO AMEND THE FORMULA ON Armstrong LV/WD TRANSFER TAX PAYMENTS ON REAL ESTATE

SUMMARY: Would increase county share from 15% to 35%.

175 AN ACT RELATING TO EXEMPTIONS ON Danton LV/WD PROPERTY OF INSTITUTIONS AND ORGAN-IZATIONS UNDER THE PROPERTY TAX LAW

SUMMARY: Would exempt certain outdoor stadiums from property tax.

AN ACT TO PERMIT THE INTERSTATE COM- Conners LV/WD
MERCE EXEMPTION ON SALES TAX TO APPLY TO PERSONS WHO LEASE VEHICLES
WHICH ARE PLACED IN INTERSTATE COMMERCE

AN ACT TO PROVIDE SALES TAX EQUITY Armstrong LV/WD FOR LESSEES OF DEPRECIABLE MACHINERY
AND EQUIPMENT

SUMMARY: Would provide same sales tax refund as purchasers.