## MAINE STATE LEGISLATURE

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#### STATE OF MAINE

# ONE HUNDRED AND ELEVENIH LEGISLATURE FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
AGING, RETIREMENT & VETERANS
BILL SUMMARY



JULY, 1983

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## JOINT STANDING COMMITTEE ON AGING, RETIREMENT & VETERANS LEGISLATION 111th Legislature, First Regular Session

(COMMITTEE REPORT)
DISPOSITION

ID TITLE

19

AN ACT TO PROVIDE COST-OF-LIVING ADJUSTMENTS TO RE-TIRED STATE EMPLOYEES, TEACHERS AND BENEFICIARIES Hickey

SPONSOR

(OTP-ND) LD 1507

SUMMARY: Would have increased the maximum annual cost-of-living-adjustment which the board of trustees can grant to retirees from 4% to 6%.

RESOLUTION, PROPOSING AN AMEND-MENT TO THE CONSTITUTION OF MAINE TO MAINTAIN AND PROJECT THE INTEGRITY OF THE MAINE STATE RETIREMENT SYSTEM

Rolde

(OIP-ND/NT)

LD 1525

SUMMARY: Would have amended the Constitution to make appropriation and transfer of funds to the Retirement System mandatory.

71 AN ACT CONCERNING RETIREMENT
BENEFITS FOR CHIEF ADMINISTRATIVE
OFFICERS OF PARTICIPATING LOCAL
DISTRICTS

Kilcoyne (LV/WD)

SUMMARY: Would have allowed a participating local district to choose any of the retirement benefits provided in the Retirement System laws for its chief administrative officers without regard to the benefits provided other employees.

299 AN ACT TO REMOVE THE 4% CEILING
ON THE COST-OF-LIVING ALLOWANCES
FOR STATE PENSIONERS

Sproul (LV/WD)

SUMMARY: Would have granted to the board of trustees the authority to determine cost-of-living-adjustments for retirement allowances.

345 AN ACT TO CLARIFY THE ROLE OF THE Hickey (LV/WD) ACTUARY IN THE RETIREMENT SYSTEM

SUMMARY: Would have allowed the executive director to employ an actuary as a member of the professional staff of the Retirement System.