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Report to the Joint Standing Committee
on
Environment and Natural Resources

**Waste Motor Oil Disposal Site Remediation Program
Waste Motor Oil Revenue Fund**

February 15, 2021

Submitted by:
Finance Authority of Maine
Maine Revenue Service

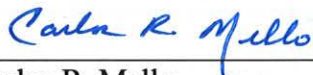
In accordance with Title 10 Maine Revised Statutes Annotated, Section 1020-Bⁱ, this constitutes the annual joint report of the Finance Authority of Maine (“FAME”) and the State Tax Assessor, by and through Maine Revenue Services (“MRS”).

There were no revenues collected and deposited to the Waste Motor Oil Revenue Fund (“Fund”) for calendar year 2020, since the premiums on certain sales of motor vehicle oils were terminated in October 2019 when the \$14,495,000 Finance Authority of Maine Waste Motor Oil Revenue Bonds 2009 Series A (Federally Taxable) issued by FAME were fully redeemed.

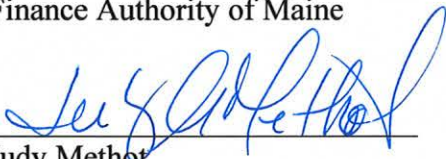
Nor have there been any expenditures from the Fund since October 2019, pending legislative authorization to permit FAME to transfer the Fund balance to the Maine Department of Environmental Protection following payment of FAME’s final administrative expenses.

For additional information, please refer to the most recent joint report filed with this committee by FAME, MRS and the Maine Department of Environmental Protection in January 2020. Please contact Katryn Gabrielson, Deputy General Counsel, FAME at 620-3515 or kgabrielson@famemaine.com, or Judy Methot, Director, Sales, Fuel and Special Taxes, Maine Revenue Service at 624-9626 or judy.a.methot@maine.gov with additional questions.

Respectfully submitted,



Carlos R. Mello
Acting Chief Executive Officer
Finance Authority of Maine



Judy Methot
Director, Sales, Fuel & Special Tax Division
Maine Revenue Service

ⁱ **10 M.R.S.A. §1020-B. Status reports**

The following reports related to the waste motor oil disposal site remediation program under section 1020-A must be submitted to the joint standing committee of the Legislature having jurisdiction over natural resources matters.

1. Program report. By January 15, 2010 and every 2 years thereafter, the authority and the Department of Environmental Protection shall report on the status of the waste motor oil disposal site remediation program under section 1020-A.

2. Funding report. By February 15, 2010 and every year thereafter, the authority and the State Tax Assessor shall report the revenue collected pursuant to section 1020, subsection 6-A for the preceding calendar year. The report may be incorporated into the biennial report required under subsection 1. The joint standing committee of the Legislature having jurisdiction over natural resources matters shall determine, beginning in 2013 and every odd-numbered year thereafter, whether the premium imposed pursuant to section 1020, subsection 6-A may be reduced or eliminated in a manner that does not adversely affect the ability of the authority to provide for the full and timely payment of the principal of, interest on, redemption premiums on or other costs of all revenue obligation securities issued pursuant to section 1020-A that remain outstanding as those costs become due or adversely affect the security for those revenue obligation securities and may submit legislation related to the determination and report required under this subsection.