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State of Maine ONE HUNDRED AND TWENTY-FIFTH LEGISLATURE COMMITTEE ON EDUCATION AND CULTURAL AFFAIRS

March 13, 2012

The Honorable Kevin L. Raye President of the Senate The Honorable Robert W. Nutting Speaker of the House of Representatives 125th Maine Legislature State House Augusta, ME 04333

Dear Mr. President and Mr. Speaker:

Pursuant to Title 3 Maine Revised Statutes, chapter 35, we are pleased to submit the findings of the Joint Standing Committee on Education and Cultural Affairs from the review and evaluation of the Maine Educational Loan Authority under the State Government Evaluation Act. In its review, the Committee found that the Maine Educational Loan Authority is operating within its statutory authority.

Sincerely,

Senator Brian D. Langley

Senate Chair

Representative David E. Richardson

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House Chair

cc: Dr. Shirley Erickson, Executive Director, Maine Educational Loan Authority Marion Hylan Barr, Director, Office of Policy and Legal Analysis