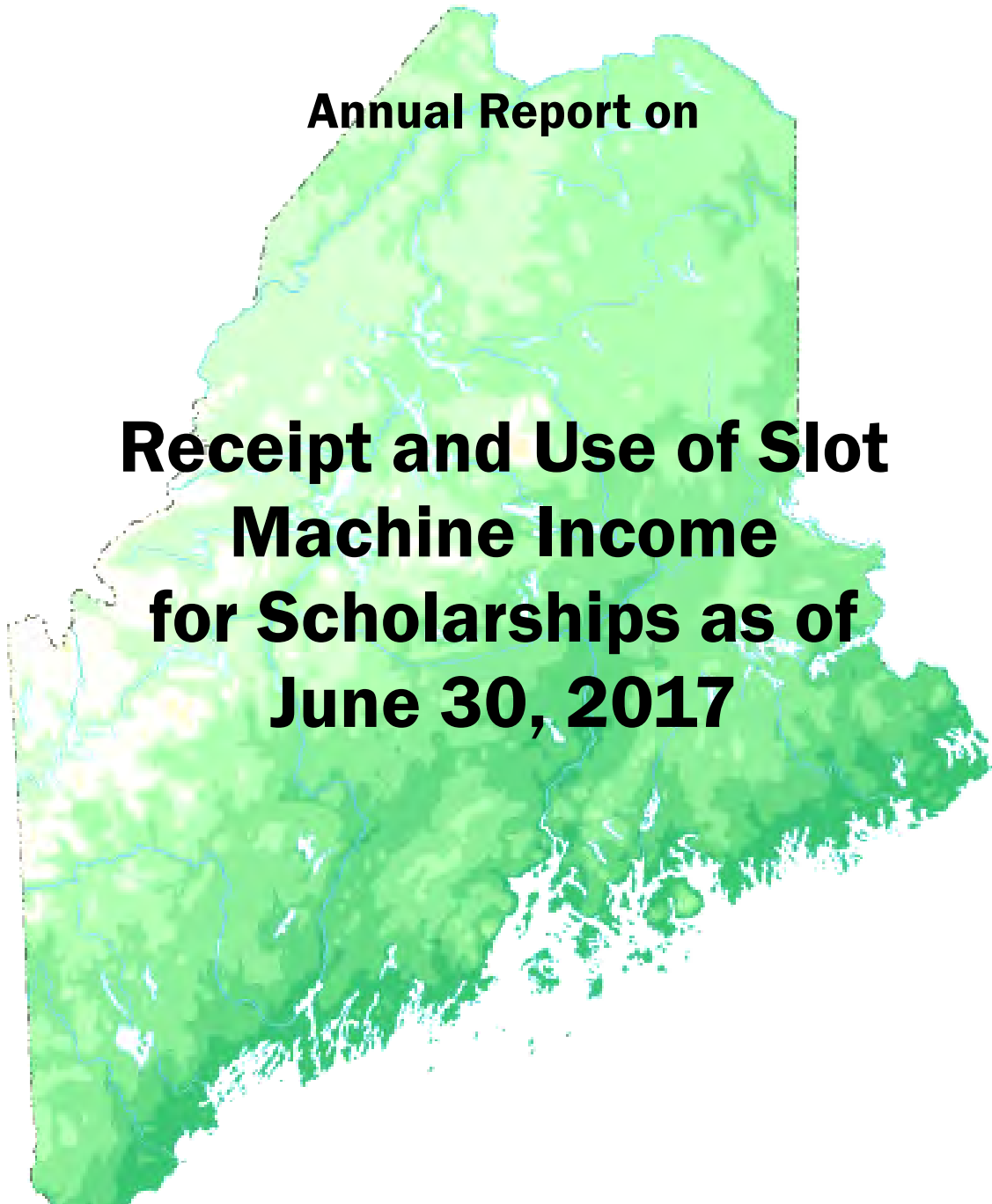


MAINE STATE LEGISLATURE

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Annual Report on

**Receipt and Use of Slot
Machine Income
for Scholarships as of
June 30, 2017**



September 1, 2017

Students receive various types of financial aid (scholarships, grants, waivers, work-study, and loans) from various funding sources (federal, state, university, and private). Federal and State aid is awarded primarily on the basis of financial need. University and private aid may be awarded based on financial need, merit, talent, or other criteria set forth by the University or the donor. The majority of Maine residents enrolled in undergraduate programs received some form of need-based federal financial aid. These students may have received Federal Pell Grants (up to a maximum of \$5,815), Federal Supplemental Educational Opportunity Grants (SEOG), Federal Work Study, and/or Federal Loans.

Racino Scholarship Program History

Title 8, Chapter 31, Subchapter 3, Subsection 1036 of the Maine Revised Statutes stipulates that two percent to four percent of net slot machine income is apportioned between the University of Maine System Scholarship Fund and the Maine Maritime Academy based on ratio of enrollment. As defined in Title 20-A, Part 5, Chapter 411, Subsection 10909 of the Maine Revised Statutes, "The University of Maine System Scholarship Fund is created and established as a non-lapsing fund under the jurisdiction and control of the Board of Trustees of the University of Maine System. All revenues credited to this fund must be distributed as need-based scholarships for students attending the University of Maine System. These scholarships may be awarded only to those students who are residents of the State. The fund may not be used for the costs of administering the scholarships..."

In FY2017, \$2.4 million was awarded to 2,405 Maine undergraduate students who exhibited financial need. This included approximately \$0.5 million for students in the Adult Baccalaureate Degree Completion initiative. This initiative demonstrates the University of Maine System's commitment to assist in funding more need-based Mainers as they return to the University to complete their degrees.

Given the financial difficulties realized by many Maine families, the utilization of the slot machine income for need-based scholarships to Maine students is an important funding source to mitigate the cost of obtaining a post-secondary education.

**UNIVERSITY OF MAINE SYSTEM
RACINO FUNDED SCHOLARSHIP AWARDS
5-YEAR HISTORY**

Total Awards

	FY13	FY14	FY15	FY16	FY17
UM	\$324,815	\$378,529	\$760,233	\$801,065	\$685,000
UMA	232,885	481,589	462,206	562,561	680,468
UMF	110,130	229,461	214,492	198,767	221,330
UMFK	27,064	5,525	149,143	64,665	30,622
UMM	34,818	72,810	69,000	66,025	131,626
UMPI	62,249	81,099	79,500	131,903	64,630
USM	250,019	545,264	540,449	563,212	574,250
TOTAL	\$1,041,980	\$1,794,277	\$2,275,023	\$2,388,198	\$2,387,925

Recipients

	FY13	FY14	FY15	FY16	FY17
UM	129	307	364	562	272
UMA	738	1,306	1,401	797	830
UMF	55	148	62	53	177
UMFK	16	7	274	57	49
UMM	49	79	75	68	130
UMPI	130	164	112	145	55
USM	77	865	1,234	1,394	892
TOTAL	1,194	2,876	3,522	3,076	2,405

Average Award

	FY13	FY14	FY15	FY16	FY17
UM	\$2,518	\$1,233	\$2,089	\$1,425	\$2,518
UMA	\$316	\$369	\$330	\$706	\$820
UMF	\$2,002	\$1,550	\$3,460	\$3,750	\$1,250
UMFK	\$1,692	\$789	\$544	\$1,134	\$625
UMM	\$711	\$922	\$920	\$971	\$1,013
UMPI	\$479	\$495	\$710	\$910	\$1,175
USM	\$3,247	\$630	\$438	\$404	\$644
AVERAGE	\$873	\$624	\$646	\$776	\$993