

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

State of Maine

Department of Attorney General

PETROLEUM MARKET SHARE ACT

**REPORT OF THE ATTORNEY GENERAL
TO THE MAINE LEGISLATURE
PURSUANT TO 10 M.R.S.A. § 1677**

**FOR THE REPORTING PERIOD
2000 - 2001**

- I. Executive Summary**
- II. Introduction**
- III. Levels of Concentration in Maine's Retail Petroleum Markets**
- IV. Legislative Recommendation**

KF
1860
.Z99
M24
2001

LAW & LEGISLATIVE
REFERENCE LIBRARY

MAR 22 2002

43 STATE HOUSE STATION
AUGUSTA, ME 04403

March 5, 2002

**State of Maine
Department of the Attorney General**

**ANNUAL REPORT OF THE ATTORNEY GENERAL
TO THE MAINE LEGISLATURE
PURSUANT TO 10 M.R.S.A. § 1677**

March 5, 2002

I. EXECUTIVE SUMMARY

This Report is provided by the Attorney General to the Legislature pursuant to Maine's Petroleum Market Share Act ("PMSA"), 10 M.R.S.A. §§ 1671 -1682. The Report represents a view of competition in retail petroleum markets in Maine at the midpoint of calendar year 2001. It is based on data reported to the Attorney General by petroleum wholesalers in accordance with the requirements of the statute. Retail petroleum markets, whether for home heating oil or motor fuel, are local markets. The data reported enable the Attorney General to determine how many competitors are active in each of these markets, and what market share each competitor has.

The PMSA has become a linchpin of the Attorney General's antitrust enforcement effort in petroleum markets. Simply put, the ready availability of accurate data means that the Attorney General can determine, rapidly and efficiently, whether a proposed petroleum merger or acquisition will violate antitrust law. Similarly, the data enables the Attorney General to reliably inform the Legislature concerning competitive trends, *i.e.*, whether the level of competition in a given market is increasing or decreasing.

This Report shows that, in mid-2001, Maine's retail home heating oil markets were in general relatively concentrated. This means that levels of competition within these markets were generally low. The most concentrated, least competitive, markets were those along Maine's

southern, northern and western borders, downeast and in the remote interior. A single refiner held significant market share in six of thirty-three markets.

It is difficult to draw conclusions regarding trends in home heating oil markets. Viewed from a statewide perspective, the impression would be one of stability in overall levels of competition. Median and average levels of concentration have been relatively stable across nine reporting periods, 1992 –2001, although it is noteworthy that both median and average have attained their highest levels in the most recent period. Of the thirty-three markets, twenty-five have exhibited varying degrees of stability. While a handful have exhibited some tendency toward improvement (e.g. Bethel), only one (Ellsworth) has shown sustained movement toward reduced concentration. On the other hand, a number of markets have shown fairly steady deterioration (Biddeford/Saco; Bath/Brunswick; Pittsfield/Newport; Cherryfield/Machias).

With respect to motor fuel, the Report portrays relative overall stability. Again, however, both median and average HHI's attained their highest levels in the most recent reporting period. Twelve of sixteen county markets remained relatively stable; three displayed some deterioration (Oxford, Penobscot, Sagadahoc); only one has shown sustained improvement (Waldo). Somerset rebounded somewhat in the most recent period. The highest concentrations were registered along the Canadian borders and in the remote interior. A single refiner held the largest or second largest market share in twelve of Maine's sixteen counties.

The relatively high levels of concentration (and low levels of competition) in some markets do not necessarily mean that Maine consumers are currently being forced to pay higher prices for product than their counterparts in other states. However, increasing concentration in a given market will be a legitimate concern even when it is not immediately accompanied by higher prices. This is because a trend toward concentration is likely to produce higher prices in

the long term, while in the near term it may be accompanied by anticompetitive practices, such as predatory pricing.

The PMSA is now scheduled for sunset on September 1, 2005. Currently, the statute represents an essential early warning system, capable of alerting the Attorney General and the Legislature to the need for enforcement action, or for legislation to address the unique problems which could arise in Maine's petroleum markets in the years ahead. At the present time no legislative adjustment appears necessary.

II. INTRODUCTION

The central purpose of Maine's Petroleum Market Share Act ("PMSA"), 10 M.R.S.A. §§ 1671 -1682, is to provide the Attorney General with the ability to monitor levels of concentration in Maine's retail petroleum markets on a current basis. The perception that this monitoring function was both advisable and necessary arose out of a concern that a refiner or refiners could use the advantage conferred by vertical integration¹ to stake out a dominant position in Maine's retail petroleum markets, whether by a program of acquisitions, or otherwise. Indeed, the PMSA was adopted as a moderate alternative to so-called "divorcement" legislation, which would have barred refiners from Maine's retail petroleum markets altogether.²

Levels of concentration are also a matter of general concern for reasons of antitrust policy. As levels of concentration in a given market rise, it becomes more likely that a single firm, or group of firms, could successfully exercise market power to levy monopoly profits by charging higher prices. In a rapidly evolving market environment, access to current data

¹ A vertically integrated refiner enjoys two principal advantages over nonintegrated competitors in retail petroleum markets. First, the refiner is independent of the vagaries of wholesale markets; second, the refiner can pass along to its retail arm any economies realized in upstream phases of its integrated operation.

² For example, Maryland bars operation of retail gasoline outlets by refiners. Md. Code Title 10, § 10-311.

regarding levels of concentration is critical to effective antitrust enforcement. It is equally critical to a review of legislative options, and to a determination as to whether more drastic legislative remedies, such as divorcement, merit consideration or adoption. *See* 10 M.R.S.A. § 1677.

Under the PMSA, the Attorney General reports to the Legislature annually. The required report comprises two elements: first, a recommendation concerning the need for further legislation; and second, an assessment of "the concentration of retail outlets in the State or in sections of the State." The required report may not disclose the identity of any particular retailer or retail outlet. *Id.*

The report which follows is divided into two sections. In the first, following an explanation of the antitrust methodology used, we evaluate levels of concentration and review trends. In the final section, we conclude that there is no current need for legislative adjustment.

III. LEVELS OF CONCENTRATION IN MAINE'S RETAIL PETROLEUM MARKETS

A. Methodology

The methodology employed by the Attorney General to assess levels of concentration in Maine's retail petroleum markets, as reflected in this report, is essentially the same methodology used by the U.S. Department of Justice, the Federal Trade Commission and the Attorneys General of the several states in evaluating the legality of any given merger or acquisition under applicable antitrust law. Since the Attorney General has been notably active in enforcing Maine's merger law, 10 M.R.S.A. § 1102-A, in recent years, this office has developed a familiarity with, and expertise in the required analysis.

1. **Market Definition.** The first step in this analysis is to define the relevant product and geographic markets. The product markets on which this report will focus are the retail markets for home heating oil and motor fuel as defined in the PMSA. Home heating oil is defined as "#2

fuel oil sold for heating residential, industrial or commercial space or water". Motor fuel "means internal combustion fuel sold for use in motor vehicles" as more fully defined in 29 M.R.S.A. § 1(7). *See* 10 M.R.S.A. § 1672(3) and (4).³

The relevant geographic markets are more problematic. In layman's terms, the task of defining the relevant geographic market is essentially one of determining who competes against whom in a given locality or region. Market definition is not an exact science. Few markets can be geographically delineated with absolute certainty that the chosen contours accurately reflect human economic behavior. For better or for worse, the task of defining a geographic market will always be one of approximation.

The Attorney General has taken quite different approaches to defining geographic markets within the State for home heating oil on the one hand, and motor fuel on the other. In the case of home heating oil, we have conducted a series of interviews with a number of persons knowledgeable in and about the petroleum industry in this State.⁴ On this basis, we have divided the State into thirty-three separate geographic markets which, we believe, represent a fair approximation of economic and competitive realities. A map depicting these markets is attached hereto as Appendix A. Recent antitrust review of mergers and acquisitions suggests that a few of these markets may have expanded somewhat or combined with other markets over the past decade; accordingly, the indices of concentration ascribed in this report may understate the level of competition which actually exists in a given instance. We would welcome comment in this regard from readers of this report. Indeed, in the coming year, we plan a careful review of our conception of HHO geographic markets. We have chosen to retain the thirty-three markets

³ In general, home heating oil and motor fuel, as defined in the statute, are properly susceptible of antitrust analysis as distinct product markets.

⁴ The assistance of Eugene Guilford, President of the Maine Oil Dealers Association, is particularly acknowledged.

originally identified for purposes of this report in order to permit apples-to-apples comparisons in evaluating trends.

Markets for motor fuel within the State, however, operate differently from those for home heating oil. While home heating oil markets typically encompass a geographic region, however limited -- for example, the St. John Valley, or Mount Desert Island -- motor fuel markets are more localized. The task before us here, however, is not the analysis of a merger in a local market. We have determined that for purposes of monitoring broad trends toward concentration across the State, to focus on such narrow geographic markets would be counterproductive. Instead, we employ Maine's sixteen counties as hypothetical motor fuel geographic markets.⁵ Wherever a trend toward concentration is observed within these hypothetical markets, a fuller and more accurate analysis can be brought to bear, in order to pinpoint the geographic sources of the trend.

2. Herfindahl-Hirschman Index. No market is perfectly competitive, and there are varying degrees of competition. The most important factor affecting competition in a given market is the level of concentration.⁶ Federal and state antitrust agencies (including the Department) employ the Herfindahl-Hirschman Index to measure market concentration.⁷ The index is arrived at by squaring the market shares of all the competitors in a given market. This simple mathematical device expresses the insight that market power increases exponentially in proportion to market share. Federal antitrust guidelines used by the Department in merger

⁵ Use of county markets also permits a meaningful integration of motor fuel bulk sales to end users into the calculation of market share.

⁶ That competition in turn represents the best guarantee to consumers of high quality and low price needs no emphasis here.

⁷ DOJ/FTC Horizontal Merger Guidelines, 57 Fed. Reg. 41552 (1992).

enforcement indicate that a market with an index of 1000 or less should be viewed as unconcentrated (and therefore likely to function competitively).⁸ A market with an index between 1000 and 1800 is described as moderately concentrated; while any index over 1800 is termed highly concentrated.⁹ A market in the highly concentrated category is subject to a high degree of market power.

We have used the Herfindahl-Hirschman Index in this report to quantify, compare and evaluate levels of concentration in Maine's retail petroleum markets. Our analysis of levels of concentration in home heating oil markets tracks the categories reflected in federal guidelines. Thus, an home heating oil market with an index under 1000 is referred to as "unconcentrated"; an index in the 1000 -1800 range is described as "moderately concentrated"; and an index in the 1800 -2500 range is termed "highly concentrated". We add a new appellation for markets above 2500 points, which are referred to as "extremely concentrated."

For motor fuel markets we have employed different categories in order to reflect the fact that the county geographic markets arbitrarily used to facilitate the analysis inevitably understate levels of concentration. Thus, for motor fuel, an index below 500 is "unconcentrated"; 500 - 1000 is "moderately concentrated", and 1000 -1800 is "highly concentrated". The "extremely concentrated" designation is reserved for motor fuel markets above 1800.

B. Levels Of Concentration

Data assembled from reports submitted by wholesalers and refiners pursuant to the PMSA have permitted us to calculate the annual gallonage supplied to each home heating oil and motor fuel retailer and retail outlet located in the State. These annual gallonage figures, in turn,

⁸ For example, ten firms with market shares of 10% each would yield an index of 1000 (10 squared x 10).

⁹ For example, a market comprising five firms with market shares of 20% each would yield an index of 2000 (20 squared x 5).

provide the basis for arriving at the percentage market shares held by each retailer in every geographic market in the State. We have calculated indexes by squaring the percentage market shares arrived at for each competitor, and deriving a total figure for each market. These index figures are set forth in Appendix B attached hereto.

1. Overview: Retail Home Heating Oil Markets. Levels of concentration in Maine's retail home heating oil markets remain high. Only three of thirty-three markets (Portland, Augusta and Belfast) could be characterized as unconcentrated, with an index below 1000. At the other end of the spectrum, eighteen markets showed extremely high levels of concentration, racking up index totals over 2500 points each. These were Ashland/Presque Isle, Bath/Brunswick, Bethel, Biddeford/Saco, Bridgton, Cherryfield/Machias, Gray, Jackman/Greenville, Jay, Limerick, Midcoast, Mount Desert, Pittsfield/Newport, Rockland, Rumford/Rangeley, St. John Valley, Sanford, South Paris and York.¹⁰ Marked deterioration in Biddeford/Saco (up 2811 points), Rockland (up 1629) and York (up 5747) was especially noteworthy. On the other hand, improvement in Farmington (down 901 points), Lincoln (down 1999) and Woodland/Calais (down 848) lent a rosier tone to the overall picture.

Of the remaining twelve markets, seven fell into the 1800 -2500 point range, and would therefore qualify as highly concentrated under the standards set by federal guidelines; only five were moderately concentrated, *i.e.*, in the 1000 -1800 range. It is noteworthy that while some of Maine's urban centers, namely Augusta, Bangor, Lewiston/Auburn, Portland and Waterville remained unconcentrated or only moderately concentrated, others, such as Ashland/Presque Isle, Bath/Brunswick and Biddeford/Saco fell into the extremely concentrated category.

¹⁰ Sanford, Biddeford/Saco and York scored above 4000 points. As a reminder, a typical example of a market over 4000 points might consist of three competitors, with 55%, 25% and 20% market shares, respectively.

In regional terms, several generalizations can be made. First, all markets along Maine's western and southern borders were extremely concentrated. The remote interior (Farmington, Jackman/Greenville, Dover/Foxcroft, Lincoln), while registering some improvement, remained highly concentrated. Downeast markets were mixed. Cherryfield/Machias, Mount Desert and Woodland/Calais were highly to extremely concentrated; Ellsworth fell into the moderately concentrated category. Aroostook County (Ashland/Presque Isle, Houlton and St. John Valley) was highly to extremely concentrated. The coast from Portland north to Bucksport showed significant deterioration with unconcentrated Belfast the only bright spot. Bath/Brunswick, Midcoast and Rockland all exhibited extreme levels of concentration.

Of the dozen most concentrated markets in the State, a refiner commanded significant market share¹¹ in only two. In the other ten, refiners had either a modest presence or no presence. More broadly, a refiner led the field in four markets statewide and held second place in four others. Heightened concern is warranted with respect to those markets combining high concentration with a high level of refiner participation.

Overall, the available data suggests a picture of relative stability, with some noticeable deterioration in the past year. The average index, which had remained within a range of 335 points over a seven-year period (a low of 2155 in 1996 -97; a high of 2490 in 1992 -93) has reached a high of 2700 in the past year; and the median index at 2836 has also attained its highest level for the period during which we have been collecting data (compared to a low of 1973 in 1992-93 and 1995-96).

In sum, a comparison of 2000 -2001 data for retail home heating oil markets against those for the preceding five years shows that while overall levels of competition and concentration have remained relatively stable, there are grounds for concern in specific markets.

¹¹ In excess of 20%.

Of particular concern in the current data is an apparent trend toward increasing concentration in Maine's southernmost markets (Biddeford/Saco, Limerick, Sanford and York).

The Attorney General remains concerned by the generally high levels of concentration in this industry.¹² Our concern would increase in the event a consistent trend toward further concentration were to emerge.¹³ In addition to Maine's southernmost markets, localized trends toward increased concentration were observable in a handful of other markets around the state. At this juncture, however, with the exception of one or two markets, these trends cannot be attributed to increasing refiner participation. Indeed, we believe that increasing refiner participation can have and in some cases has had a demonstrably beneficial short-term effect on levels of concentration. However, vigilance and careful monitoring remain the order of the day.

2. Overview: Retail Motor Fuel Markets. While none of the county motor fuel markets listed in Appendix B fall into the unconcentrated category, seven were only moderately concentrated (Androscoggin, Cumberland, Hancock, Kennebec, Knox, Waldo and York). Seven other county motor fuel markets (Aroostook, Franklin, Lincoln, Oxford, Sagadahoc, Somerset and Washington) are highly concentrated; two (Penobscot and Piscataquis) fall into the "extremely concentrated" category. Most county markets have remained relatively stable over eight reporting periods; however, one market (Penobscot) has shown sharp recent deterioration. On the other hand, Somerset County, while remaining highly concentrated, had rebounded to improve markedly from last year.

¹² It is important to note that high levels of concentration do not necessarily translate immediately into high retail prices for home heating oil. However, a trend toward higher levels of concentration could portend higher retail prices in the future. For this reason, the Attorney General will pay close attention to any such trend, and, with an eye to the motivating purpose of the PMSA program, will also pay close attention to the part played by refiners in bringing about any such trend.

¹³ Indeed, a single proposed acquisition in a concentrated market can give cause for concern great enough to warrant an action to bar the transaction under the state merger statute, 10 M.R.S.A. § 1102-A.

It remains that the index levels shown in Appendix B significantly understate the actual levels of concentration which would be found in the narrower geographic markets suitable for purposes of merger analysis. These index figures should not, therefore, be read as a guide to how this office would approach antitrust review of any proposed acquisition.

In nine of Maine's sixteen county motor fuel markets, at least one competitor enjoyed a market share at or above 20%; in seven of these, market shares above 30% were registered. Three markets showed two competitors with shares at or above 20%.

Today, a refiner holds first or second place in terms of market share in twelve of Maine's sixteen counties (down from fifteen last year), with a leading position in seven of these (down from nine). In four counties (down from seven last year), a refiner held a market share in excess of 20%; a refiner's market share exceeded 30% in three of these counties.

In motor fuel markets, a stronger tendency toward concentration is noticeable in western, northern, interior and downeast sections. The Midcoast area (Sagadahoc, Lincoln) showed an increasing tendency to concentration. A healthier competitive picture prevailed in southern and central sections, as well as the coastal counties of Knox, Waldo and Hancock. The median and average indexes for the State, while remaining relatively stable, have edged up to the highest levels recorded in nine reporting periods (average 1148; median 1060).

While the relative overall stability of these markets suggests that there is no immediate reason for alarm, the Attorney General is concerned about high levels of concentration in nine of Maine's sixteen counties. However, interestingly, a refiner held the largest market share in only four of these counties. While special concern may be warranted with regard to markets where refiner dominance coincides with a sustained trend toward concentration, it is clear that vigilance is also appropriate in any market which exhibits the characteristics of oligopoly.

IV. LEGISLATIVE RECOMMENDATION

The concept of the PMSA program has been tested in action; initial glitches have been corrected and the program is working well. The Attorney General is now in a position to follow trends in Maine's petroleum markets on a current basis, and to react swiftly by seeking remedies in court, or in the Legislature should need arise.

The PMSA program was adopted in the first place because it was felt that in a rapidly evolving market environment, there was a serious risk that routine enforcement would be ineffective -- that it would accomplish too little, too late. Nothing has intervened to alter that equation, and the risk remains.

Further, the PMSA program was conceived, not as a means of affording the Attorney General a one-time look at levels of concentration in Maine's petroleum markets, but as a means to follow and evaluate trends. It would accordingly be inadvisable to eliminate the program. The problem which the PMSA was designed to address is not likely to go away in the near term; nor should the program itself.

It is the Attorney General's considered view that the PMSA program is working well and remains an essential component of an effective competition strategy for Maine's petroleum markets. Accordingly, no legislative adjustment is currently recommended.

Respectfully submitted,

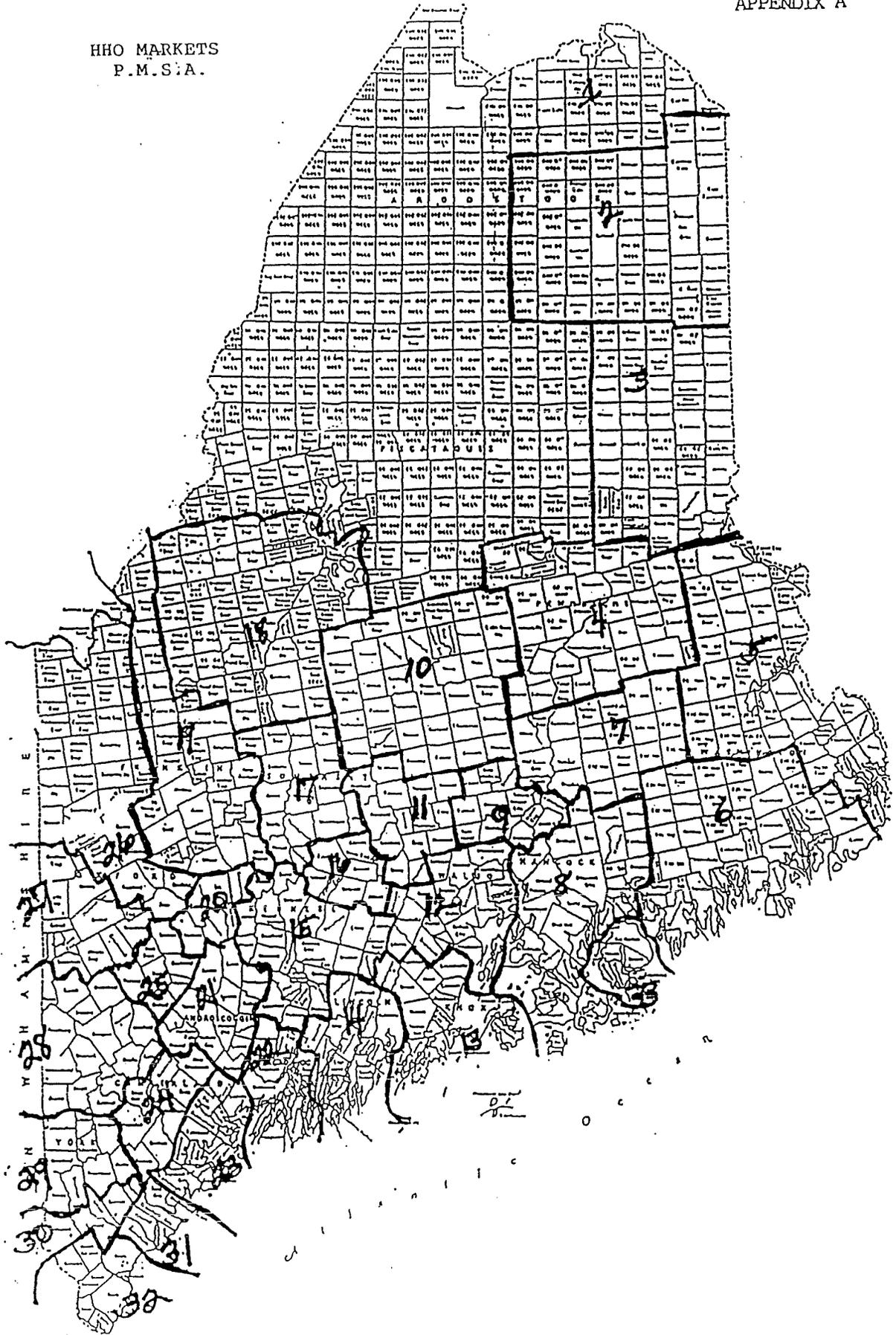
Dated: 3/5/02

G. STEVEN ROWE
Attorney General



FRANCIS ACKERMAN
Chief, Public Protection Division
Assistant Attorney General

HHO MARKETS
P.M.S.A.



APPENDIX B

This appendix sets forth index figures expressing levels of concentration and competition for Maine's retail petroleum markets. As we note in the text above, these are derived from data reported to us by wholesalers and refiners pursuant to the PMSA.

The Attorney General is forbidden by statute to disclose the identity of any retailer or retail outlet in making his report. The market summaries offered below therefore set forth only (1) geographic location (for home heating oil markets, reference should be made to the map attached hereto as Appendix A); (2) number of competitors; (3) Herfindahl-Hirschman Index; and (4) a characterization of the level of concentration. We have used four characterizations, loosely derived from federal and NAAG guidelines, as follows. For home heating oil markets, an index in the 0 -1000 range is viewed as "unconcentrated"; in the 1000 -1800 range, the characterization is "moderately concentrated"; in the 1800 -2500 range, an index is rated "highly concentrated"; while in the 2500 plus range, the phrase "extremely concentrated " is used. For motor fuel markets, the use of broad county geographic markets results in understated index figures. Accordingly, an index in the 1- 500 range is seen as unconcentrated; 500 -1000 as moderately concentrated; 1000 -1800 as highly, and above 1800 as extremely concentrated.

MFO HHI TABLE								
June 1, 1992-May 31, '93	June 1, 1993-May 31, 1994	June 1, 1994-May 31, 1995	June 1, 1995-May 31, 1996	June 1, 1996-May 31, 1997	June 1, 1997-May 31, 1998	June 1, 1998-May 31, 1999	June 1, 1999-May 31, 2000	June 1, 2000-May 31, 2001
Cumberland 415	Cumberland 416 (+1)	York 341 (-104)	Cumberland 394 (-81)	Cumberland 356 (-38)	Cumberland 345 (-11)	Cumberland 386 (+41)	Cumberland 451 (+65)	Cumberland 520(+89)
York 452	York 445 (-7)	Cumberland 475 (+59)	York 396 (+55)	York 394 (-2)	Knox 427 (-3)	Knox 456 (+29)	Knox 494 (+38)	York 524 (-172)
Androscoggin 482	Knox 503 (-7)	Knox 528 (+25)	Androscoggin 530 (-17)	Knox 430 (-100)	York 465 (+71)	York 462 (-3)	Waldo 591 (-6)	Knox 612 (+118)
Knox 510	Androscoggin 511 (+29)	Androscoggin 547 (+36)	Knox 530 (+2)	Androscoggin 482 (-48)	Androscoggin 512 (+30)	Hancock 572 (+28)	Hancock 643 (+71)	Hancock 636 (-7)
Lincoln 714	Hancock 580 (-392)	Waldo 735 (+60)	Waldo 637 (-98)	Hancock 500 (-203)	Hancock 544 (+44)	Waldo 597 (+29)	York 696 (+234)	Waldo 644 (+53)
Penobscot 971	Franklin 673 (-333)	Hancock 791 (+211)	Hancock 703 (-88)	Waldo 536 (-101)	Waldo 568 (+32)	Androscoggin 610 (+98)	Androscoggin 699 (+89)	Androscoggin 691 (-8)
Hancock 972	Waldo 675 (-638)	Lincoln 837 (+116)	Penobscot 870 (+8)	Kennebec 802 (-70)	Kennebec 826 (+24)	Kennebec 625 (-201)	Oxford 702 (-300)	Kennebec 777 (-192)
Kennebec 974	Lincoln 721 (+7)	Penobscot 862 (+63)	Kennebec 872 (-192)	Franklin 895 (-252)	Penobscot 831 (-72)	Sagadahoc 770 (-110)	Sagadahoc 852 (+82)	Franklin 1036 (-155)
Franklin 1006	Kennebec 785 (-189)	Sagadahoc 935 (+33)	Lincoln 1054 (+217)	Lincoln 900 (-154)	Sagadahoc 880 (-417)	Franklin 941 (-58)	Lincoln 950 (-125)	Somerset 1084 (-1858)
Washington 1124	Penobscot 799 (-172)	Kennebec 1064 (+279)	Washington 1081 (-247)	Penobscot 903 (+33)	Franklin 999 (+104)	Oxford 1002 (-237)	Kennebec 969 (+344)	Lincoln 1358 (+408)
Waldo 1313	Sagadahoc 902 (-600)	Franklin 1203 (+530)	Franklin 1147 (-56)	Oxford 1079 (-107)	Somerset 1048 (-119)	Penobscot 1049 (+218)	Penobscot 1050 (+1)	Aroostook 1521 (+250)
Aroostook 1343	Aroostook 1073 (-270)	Oxford 1223 (-108)	Sagadahoc 1166 (+231)	Somerset 1167 (-454)	Lincoln 1065 (+165)	Lincoln 1075 (+10)	Franklin 1191 (+250)	Oxford 1549 (+847)
Sagadahoc 1502	Washington 1140 (+16)	Aroostook 1323 (+250)	Aroostook 1176 (-147)	Aroostook 1216 (+40)	Oxford 1239 (+160)	Somerset 1103 (+55)	Aroostook 1271 (+3)	Sagadahoc 1561 (+709)
Oxford 1594	Somerset 1140 (-978)	Washington 1328 (+188)	Oxford 1186 (-37)	Sagadahoc 1297 (+131)	Aroostook 1426 (+210)	Aroostook 1269 (-158)	Washington 1794 (+104)	Washington 1698 (-56)
Piscataquis 1878	Oxford 1331 (-263)	Somerset 1722 (+582)	Somerset 1621 (-101)	Washington 1314 (+233)	Washington 1508 (+194)	Washington 1690 (+182)	Piscataquis 1987 (+207)	Penobscot 2061 (+1011)
Somerset 2096	Piscataquis 1662 (-216)	Piscataquis 1891 (+229)	Piscataquis 1652 (-239)	Piscataquis 1755 (+103)	Piscataquis 1656 (-97)	Piscataquis 1780 (+122)	Somerset 2942 (+1839)	Piscataquis 2089 (+102)
AVERAGE 1084	AVERAGE 835	AVERAGE 988	AVERAGE 938	AVERAGE 876	AVERAGE 896	AVERAGE 899	AVERAGE 1080	AVERAGE 1148
MEDIAN 990	MEDIAN 753	MEDIAN 899	MEDIAN 963	MEDIAN 897	MEDIAN 855	MEDIAN 855	MEDIAN 901	MEDIAN 1060

HHO HHI TABLE								
June 1, 1992-May 31, 1993	June 1, 1993-May 31, 1994	June 1, 1994-May 31, 1995	June 1, 1995-May 31, 1996	June 1, 1996-May 31, 1997	June 1, 1997-May 31, 1998	June 1, 1998-May 31, 1999	June 1, 1999-May 31, 2000	June 1, 2000-May 31, 2001
Augusta 922	Augusta 714 (-208)	Augusta 696 (-18)	Augusta 775 (+79)	Augusta 777 (+2)	Augusta 755 (-22)	Skowhegan 577 (-614)	Belfast 877 (-66)	Belfast 720 (-157)
Belfast 984	Belfast 899 (-85)	Portland 1020 (-148)	Portland 776 (-244)	Portland 972 (+196)	Portland 714 (-61)	Portland 884 (+170)	Portland 744 (-140)	Portland 744 (-140)
Portland 1097	Rockland 1069 (-252)	Rockland 1061 (-8)	Biddeford/Saco 1025 (-532)	Belfast 1052 (-132)	Bangor 958 (-146)	Belfast 945 (-1860)	Augusta 891 (-598)	Augusta 867 (-24)
Gray 1281	Portland 1168 (+71)	Gray 1108 (-464)	Rockland 1125 (+64)	Bangor 1104 (-456)	Skowhegan 1191 (-35)	Bangor 1079 (+121)	Woodland/Calais 1080 (-513)	Bangor 1185 (+44)
Lincoln 1316	Skowhegan 1317 (-301)	Belfast 1128 (+227)	Gray 1172 (+64)	Rockland 1111 (-24)	Rockland 1248 (+137)	Rumford/Rangeley 1250 (-2026)	Bangor 1141 (+62)	Skowhegan 1362 (-134)
Rockland 1321	Biddeford/Saco 1323 (-201)	Skowhegan 1187 (-130)	Belfast 1184 (+59)	Skowhegan 1226 (-18)	Ellsworth 1350 (-520)	Rockland 1263 (+15)	Rockland 1268 (+3)	Lewiston/Auburn 1509 (+46)
Biddeford/Saco 1524	Bangor 1342 (-291)	Lewiston/Auburn 1448 (-69)	Skowhegan 1244 (+57)	Gray 1398 (+226)	Lewiston/Auburn 1481 (-85)	Old Town 1377 (+355)	Lewiston/Auburn 1463 (-685)	Ellsworth 1520 (-153)
Waterville 1548	Waterville 1370 (-178)	Ashland/Presque Isle 1531 (-26)	Waterville 1539 (-71)	Biddeford/Saco 1418 (+393)	Gray 1493 (+95)	Augusta 1489 (+734)	Skowhegan 1496 (+919)	Waterville 1797 (+21)
Lewiston/Auburn 1613	Lewiston/Auburn 1517 (-96)	Bangor 1550 (+208)	Bangor 1560 (+10)	Lewiston/Auburn 1566 (-223)	Waterville 1569 (-407)	Woodland/Calais 1593 (-358)	Midcoast 1655 (-969)	Woodland/Calais 1928 (-848)
Skowhegan 1618	Ashland/Presque Isle 1557 (-368)	Biddeford/Saco 1557 (+234)	Woodland/Calais 1631 (-701)	Old Town 1605 (-82)	Bath/Brunswick 1731 (+62)	Ellsworth 1605 (+255)	Ellsworth 1673 (+68)	Farmington 1945 (-901)
Bangor 1633	Gray 1572 (+291)	Waterville 1610 (+240)	Old Town 1687 (+56)	Woodland/Calais 1646 (+15)	Old Town 1732 (+127)	Gray 1641 (+148)	Waterville 1776 (-61)	Houlton 1963 (-156)
Old Town 1709	Pittsfield/Newport 1693 (-403)	Old Town 1631 (-366)	Farmington 1772 (-240)	Bath/Brunswick 1669 (-1177)	Houlton 1785 (-223)	Biddeford/Saco 1802 (-697)	Gray 1785 (+144)	Old Town 2105 (+1981)
Bath/Brunswick 1921	Lincoln 1940 (+624)	Houlton 1969 (-113)	Lewiston/Auburn 1789 (+341)	Cherryfield/Machias 1692 (-283)	Woodland/Calais 1951 (+305)	Ashland/Presque Isle 1824 (355)	Old Town 1981(+604)	Dover/Foxcroft 2211 (-287)
Ashland/Presque Isle 1925	Rumford/Rangeley 1989 (+63)	Pittsfield/Newport 1971 (+278)	Pittsfield/Newport 1822 (-149)	Ellsworth 1870 (-103)	Pittsfield/Newport 2018 (-53)	Waterville 1837 (+268)	Biddeford/Saco 2063 (+261)	Lincoln 2281 (-1999)
Rumford/Rangeley 1926	Old Town 1997 (+288)	Ellsworth 2001 (-58)	Dover-Foxcroft 1886 (-666)	Farmington 1877 (+105)	Lincoln 2164 (-1509)	Houlton 1955 (+170)	Houlton 2092 (+137)	Jackman/Greenville 2361 (-307)
Houlton 1973	Ellsworth 2059 (-106)	Farmington 2012 (-346)	Ashland/Presque Isle 1962 (+431)	Waterville 1976 (+437)	Ashland/Presque Isle 2179 (+51)	Dover-Foxcroft 1969 (-340)	Limerick 2343 (+364)	Midcoast 2668 (+1013)
Dover-Foxcroft 2096	Houlton 2082 (+109)	Rumford/Rangeley 2047 (+58)	Ellsworth 1973 (-28)	Houlton 2008 (-43)	Bridgton 2199 (-355)	Ashland/Presque Isle 2347 (+523)	Ashland/Presque Isle 2347 (+523)	Bridgton 2836 (+387)
Pittsfield/Newport 2096	Bath/Brunswick 2169 (+248)	Cherryfield/Machias 2066 (-486)	Cherryfield/Machias 1975 (-91)	Jackman/Greenville 2058 (-76)	Mid Coast 2253 (+163)	Bath/Brunswick 2130 (+399)	Dover-Foxcroft 2468 (+499)	Rockland 2895 (+1629)
Ellsworth 2167	Dover-Foxcroft 2191 (+95)	Bath/Brunswick 2081 (-86)	Houlton 2051 (+82)	Pittsfield/Newport 2071 (+249)	Farmington 2290 (+413)	Lewiston/Auburn 2148 (+667)	Bridgton 2468 (+252)	Bethel 2981 (-1043)
Cherryfield/Machias 2228	Woodland/Calais 2237 (-1129)	Woodland/Calais 2332 (+95)	Jackman/Greenville 2134 (-1139)	Midcoast 2090 (-1537)	Dover-Foxcroft 2309 (+122)	Bridgton 2217 (+18)	York 2568 (-194)	Rumford/Rangeley 3011 (-306)
Farmington 2257	Farmington 2358 (+101)	St. John Valley 2400 (-139)	York 2146 (estimate) (-4234)	Ashland/Presque Isle 2128 (+166)	Cherryfield/Machias 2311 (+619)	Farmington 2221 (-69)	Jackman/Greenville 2668 (-326)	Mt. Desert 3083 (+179)
Bridgton 2400 (estimate)	St. John Valley 2539 (+1)	Bridgton 2443 (estimate) (-246)	Limerick 2273 (-674)	Dover-Foxcroft 2187 (+301)	Mt. Desert 2478 (-290)	May 2319 (-430)	Bath/Brunswick 2748 (+818)	St. John Valley 3090 (+50)
St. John Valley 2538	Cherryfield/Machias 2552(+324)	Lincoln 2469 (+529)	St. John Valley 2513 (+113)	Bridgton 2554 (estimate) (-2681)	Biddeford/Saco 2499 (+1081)	Cherryfield/Machias 2525 (+214)	Pittsfield/Newport 2835 (-6)	Bath/Brunswick 3124 (+376)
Mt. Desert 2762	Bridgton 2689 (estimate) (+289)	Dover-Foxcroft 2552 (+361)	Jay 2789 (-673)	Rumford/Rangeley 2690 (-199)	St. John Valley 2659 (-232)	Mid Coast 2624 (+371)	Farmington 2846 (+625)	Gray 3197 (+1412)
Limerick 2992	Limerick 3085 (+93)	Limerick 2947 (-138)	Bath/Brunswick 2846 (+765)	Mt. Desert 2768 (-594)	Jay 2749 (-802)	York 2752 (-4559)	Mt. Desert 2904 (+115)	South Paris 3251 (-600)
Jay 3211	Jay 3368 (+157)	Jackman/Greenville 3273 (-261)	Rumford/Rangeley 2889 (+842)	Limerick 2776 (+503)	Belfast 2805 (+1753)	Mt. Desert 2789 (+311)	St. John Valley 3040 (+247)	Pittsfield/Newport 3282 (+447)
Woodland/Calais 3366	Jackman/Greenville 3534 (-1997)	South Paris 3361 (-797)	Mt. Desert 3352 (-742)	York 2842 (estimate) (+696)	Limerick 2933 (+157)	St. John Valley 2793 (+134)	Rumford/Rangeley 3317 (+2064)	Ashland/Presque Isle 3287 (+940)
Midcoast 3680	Mt. Desert 4084 (+1322)	Jay 3462 (+94)	Lincoln 3394 (+925)	St. John Valley 2891 (+378)	Bethel 3185 (-653)	Pittsfield/Newport 2841 (+823)	Cherryfield/Machias 3574 (+1049)	Jay 3423 (-628)
South Paris 3706	South Paris 4158 (+452)	Mt. Desert 4094 (+10)	Midcoast 3627 (-1921)	Jay 3551 (+762)	Rumford/Rangeley 3276 (+586)	Bethel 3308 (+123)	South Paris 3851 (-319)	Limerick 3486 (+1143)
Sanford 4000 (estimate)	Midcoast 4190 (+510)	Sanford 4576 (estimate) (+184)	South Paris 3903 (+542)	Lincoln 3673 (+279)	South Paris 3847 (-142)	Sanford 3715 (-518)	Sanford 3916 (-201)	Cherryfield/Machias 3627 (+53)
Jackman/Greenville 5531	Sanford 4392 (estimate) (+392)	Bethel 5000 (+59)	Sanford 4313 (estimate) (-263)	Sanford 3829 (estimate) (-484)	Sanford 4233 (+404)	Lincoln 4036 (+1872)	Bethel 4024 (+716)	Sanford 4202 (+286)
Bethel 5634	Bethel 4941 (-693)	Midcoast 5548 (+1358)	Bethel (no change)	South Paris 3989 (+86)	Jackman/Greenville 4786 (+2728)	South Paris 4170 (+323)	Jay 4051 (-1732)	Biddeford/Saco 4874 (+2811)
York 8000 (estimate)	York 6855 (estimate) (-1145)	York 6380 (estimate) (-475)	Bridgton (estimate) (+2792)	Bethel 4038 (-962)	York 7311 (estimate) (+4469)	Jackman/Greenville 5694 (+908)	Lincoln 4280 (+224)	York 8315 (+5747)
AVERAGE 2490	AVERAGE 2387	AVERAGE 2417	AVERAGE 2284	AVERAGE 2155	AVERAGE 2378	AVERAGE 2217	AVERAGE 2374	AVERAGE 2700
MEDIAN 1973	MEDIAN 2059	MEDIAN 2047	MEDIAN 1973	MEDIAN 2008	MEDIAN 2199	MEDIAN 1979	MEDIAN 2347	MEDIAN 2836

MFO Market Area		6/1/92-5/31/93	6/1/93-5/31/94	6/1/94-5/31/95	6/1/95-5/31/96	6/1/96-5/31/97	6/1/97-5/31/98	6/1/98-5/31/99	6/1/99-5/31/00	6/1/00-5/31/01
Androscoggin	Competitors	52	64 (+12)	65 (+1)	65 (no change)	70 (+5)	63 (-7)	68 (+5)	64 (-4)	70 (+6)
	HHI Concentration	482 Unconcentrated	511 (+29) Moderate	547 (+36) Moderate	530 (-17) Moderate	482 (-48) Unconcentrated	512 (+30) Moderate	610 (+98) Moderate	699 (+89) Moderate	691 (-8) Moderate
Aroostook	Competitors	90	90 (no change)	87 (-3)	104 (+17)	108 (+4)	94 (-14)	92 (-2)	89 (+3)	84 (-5)
	HHI Concentration	1343 High	1073 (-270) High	1323 (+250) High	1176 (-147) High	1216 (+40) High	1426 (+210) High	1268 (-158) High	1271 (+3) High	1521 (+250) High
Cumberland	Competitors	128	156 (+28)	147 (-9)	202 (+55)	193 (-9)	220 (+27)	247 (+27)	181 (-66)	163 (-18)
	HHI Concentration	415 Unconcentrated	416 (+1) Unconcentrated	475 (+59) Unconcentrated	394 (-81) Unconcentrated	356 (-38) Unconcentrated	345 (-11) Unconcentrated	386 (+41) Unconcentrated	451 (+65) Unconcentrated	520 (+69) Moderate
Franklin	Competitors	35	40 (+5)	38 (-2)	42 (+4)	46 (+4)	47 (+1)	43 (-4)	40 (-3)	40 (no change)
	HHI Concentration	1006 High	673 (-333) Moderate	1203 (+530) High	1147 (-56) High	895 (-252) Moderate	999 (+104) Moderate	941 (-58) Moderate	1191 (+250) High	1036 (-155) High
Hancock	Competitors	53	72 (+19)	65 (-7)	73 (+8)	74 (-1)	72 (-2)	75 (+3)	78 (+3)	62 (-16)
	HHI Concentration	972 Moderate	580 (-392) Moderate	791 (+211) Moderate	703 (-88) Moderate	500 (-203) Unconcentrated	544 (+44) Moderate	572 (+28) Moderate	643 (+71) Moderate	636 (-7) Moderate
Kennebec	Competitors	70	81 (+11)	92 (+11)	93 (+1)	91 (-2)	92 (+1)	92 (no change)	78 (-14)	86 (+8)
	HHI Concentration	974 Moderate	785 (-189) Moderate	1064 (+279) High	872 (-192) Moderate	802 (-70) Moderate	826 (+24) Moderate	625 (-201) Moderate	969 (+344) Moderate	777 (-192) Moderate
Knox	Competitors	59	63 (+4)	71 (+8)	85 (+14)	86 (+1)	84 (-2)	77 (-7)	80 (+3)	68 (-12)
	HHI Concentration	510 Moderate	503 (-7) Moderate	528 (+25) Moderate	530 (+2) Moderate	430 (-100) Unconcentrated	427 (-3) Unconcentrated	456 (+29) Unconcentrated	494 (+38) Unconcentrated	612 (+118) Moderate
Lincoln	Competitors	25	35 (+10)	34 (-1)	37 (+3)	38 (+1)	36 (-2)	39 (+3)	38 (-1)	39 (+1)
	HHI Concentration	714 Moderate	721 (+7) Moderate	837 (+116) Moderate	1054 (+217) High	900 (-154) Moderate	1065 (+165) High	1075 (+10) High	950 (-125) Moderate	1358 (+408) High
Oxford	Competitors	31	44 (+13)	43 (-1)	49 (+6)	52 (+3)	54 (+2)	56 (+2)	49 (-7)	57 (+8)
	HHI Concentration	1594 High	1331 (-263) High	1223 (-108) High	1186 (-37) High	1079 (-107) High	1239 (+160) High	1002 (-237) High	702 (-300) Moderate	1549 (+847) High
Penobscot	Competitors	137	148 (+11)	143 (-5)	156 (+13)	156 (no change)	146 (-10)	141 (-5)	129 (-12)	134 (+5)
	HHI Concentration	971 Moderate	799 (-172) Moderate	862 (+63) Moderate	870 (+8) Moderate	903 (+33) Moderate	831 (-72) Moderate	1049 (+218) High	1050 (+1) High	2061 (+1011) Extreme
Piscataquis	Competitors	25	38 (+13)	36 (-2)	32 (-4)	25 (-7)	23 (-2)	29 (+6)	31 (+2)	29 (-2)
	HHI Concentration	1878 Extreme	1662 (-216) High	1891 (+229) Extreme	1652 (-239) High	1755 (+103) High	1658 (-97) High	1780 (+122) High	1987 (+207) Extreme	2089 (+102) Extreme
Sagadahoc	Competitors	22	33 (+11)	28 (-5)	31 (+3)	36 (+5)	38 (+2)	38 (no change)	34 (-4)	34 (no change)
	HHI Concentration	1502 High	902 (-600) Moderate	935 (+33) Moderate	1166 (+231) High	1297 (+131) High	880 (-417) Moderate	770 (-110) Moderate	852 (+82) Moderate	1561 (+709) High

MFO Market Area		6/1/92-5/31/93	6/1/93-5/31/94	6/1/94-5/31/95	6/1/95-5/31/96	6/1/96-5/31/97	6/1/97-5/31/98	6/1/98-5/31/99	6/1/99-5/31/00	6/1/00-5/31/01
Somerset	Competitors	58	68 (+10)	68 (no change)	69 (+1)	62 (-7)	76 (+14)	77 (+1)	64 (-13)	68 (+4)
	HHI	2118	1140 (-978)	1722 (+582)	1621 (-101)	1167 (-454)	1048 (-119)	1103 (+55)	2942 (+1839)	1084 (-1858)
Waldo	Concentration	Extreme	High	High	High	High	High	High	Extreme	High
	Competitors	34	48 (+14)	52 (+4)	52 (no change)	57 (+5)	63 (+6)	61 (-2)	60 (-1)	47 (-13)
Washington	HHI	1313	675 (-638)	735 (+60)	637 (-98)	536 (-101)	568 (+32)	597 (+29)	591 (-6)	644 (+53)
	Concentration	High	Moderate							
York	Competitors	48	58 (+10)	53 (-5)	65 (+12)	54 (-11)	53 (-1)	48 (-5)	52 (+4)	39 (-13)
	HHI	1124	1140 (+16)	1328 (+188)	1081 (-247)	1314 (+233)	1508 (+194)	1690 (+182)	1794 (+104)	1698 (-96)
York	Concentration	High								
	Competitors	92	105 (+13)	134 (+29)	126 (-8)	137 (+11)	114 (-23)	127 (+13)	121 (-6)	113 (-8)
York	HHI	452	445 (-7)	341 (-104)	396 (+55)	394 (-2)	465 (+71)	462 (-3)	696 (+234)	524 (-172)
	Concentration	Unconcentrated	Moderate	Moderate						

HHOMarket Area		6/1/92-5/31/93	6/1/93-5/31/94	6/1/94-5/31/95	6/1/95-5/31/96	6/1/96-5/31/97	6/1/97-5/31/98	6/1/98-5/31/99	6/1/99-5/31/00	6/1/00-5/31/01
01. St. John Valley	Competitors HHI Concentration	6 2538 Extreme	7 (+1) 2539 (+1) Extreme	7 (no change) 2400 (-139) High	6 (-1) 2513 (+113) Extreme	9 (+3) 2891 (+378) Extreme	5 (-4) 2659 (-232) Extreme	5 (no change) 2793 (+134) Extreme	6 (+1) 3040 (+247) Extreme	5 (-1) 3090 (+50) Extreme
02. Ashland/Presque Isle	Competitors HHI Concentration	19 1925 High	21 (+2) 1557 (-368) Moderate	22 (+1) 1531 (-26) Moderate	18 (-4) 1962 (+431) High	15 (-3) 2128 (+166) High	18 (+3) 2179 (+51) High	13 (-5) 1824 (-355) High	10 (-13) 2347 (+523) High	10 (no change) 3287 (+940) Extreme
03. Houlton	Competitors HHI Concentration	10 1973 High	8 (-2) 2082 (+109) High	8 (no change) 1969 (-113) High	9 (+1) 2051 (+82) High	9 (no change) 2008 (-43) High	9 (no change) 1785 (-223) Moderate	9 (no change) 1955 (+170) High	10 (+1) 2092 (+137) High	11 (+1) 1963 (-156) High
04. Lincoln	Competitors HHI Concentration	10 1316 Moderate	13 (+3) 1940 (+624) High	11 (-2) 2469 (+529) High	12 (+1) 3994 (+925) Extreme	9 (-3) 3673 (+279) Extreme	10 (+1) 2164 (-1509) High	16 (+6) 4036 (+1872) Extreme	17 (+1) 4260 (+224) Extreme	15 (+2) 2261 (-1999) High
05. Woodland/Calais	Competitors HHI Concentration	9 3366 Extreme	15 (+6) 2237 (-1129) High	9 (-6) 2332 (+95) High	15 (+6) 1631 (-701) Moderate	15 (no change) 1646 (+15) Moderate	10 (-5) 1951 (+305) High	10 (no change) 1593 (-358) Moderate	12 (+2) 1080 (-513) Moderate	10 (-2) 1963 (-848) High
06. Cherryfield/Machias	Competitors HHI Concentration	10 2228 High	14 (+4) 2552 (+324) Extreme	7 (-7) 2066 (-486) High	13 (+6) 1975 (-91) High	17 (+4) 1692 (-283) Moderate	9 (-8) 2311 (+619) High	7 (-2) 2525 (+214) Extreme	7 (no change) 3574 (+1049) Extreme	6 (-1) 3627 (+53) Extreme
07. Old Town	Competitors HHI Concentration	10 1709 Moderate	10 (no change) 1997 (+288) High	11 (+1) 1631 (-366) Moderate	10 (-1) 1687 (+56) Moderate	10 (no change) 1605 (-82) Moderate	11 (+1) 1732 (+127) Moderate	13 (+2) 1377 (+355) Moderate	12 (-1) 1981 (+604) High	11 (-1) 2105 (+1981) High
08. Ellsworth	Competitors HHI Concentration	22 2167 High	20 (-2) 2001 (-108) High	17 (-3) 2001 (-58) High	20 (+3) 1973 (-28) High	18 (-2) 1870 (-103) High	22 (+4) 1350 (-520) Moderate	23 (+1) 1605 (+255) Moderate	25 (+2) 1673 (+68) Moderate	23 (-2) 1520 (-153) Moderate
09. Bangor	Competitors HHI Concentration	36 1633 Moderate	35 (-1) 1342 (-291) Moderate	32 (-3) 1550 (+208) Moderate	37 (+5) 1560 (+10) Moderate	40 (+3) 1104 (-456) Moderate	36 (-4) 958 (-146) Unconcentrated	26 (-10) 1079 (+121) Moderate	38 (+12) 1141 (+62) Moderate	38 (no change) 1185 (+44) Moderate
10. Dover-Foxcroft	Competitors HHI Concentration	9 2096 High	9 (no change) 2191 (+95) High	9 (no change) 2552 (+361) Extreme	12 (+3) 1886 (-666) High	10 (-2) 2187 (+301) High	11 (+1) 2309 (+122) High	12 (+1) 1969 (-340) High	13 (+1) 2468 (+499) High	12 (-1) 2211 (-257) High
11. Pittsfield/Newport	Competitors HHI Concentration	15 2096 High	13 (-2) 1693 (-403) Moderate	10 (-3) 1971 (+278) High	13 (+3) 1822 (-149) High	9 (-4) 2071 (+249) High	10 (+1) 2018 (-53) High	12 (+2) 2841 (+823) Extreme	11 (-1) 2835 (-6) Extreme	9 (-2) 3282 (+447) Extreme
12. Belfast	Competitors HHI Concentration	17 984 Unconcentrated	21 (+4) 899 (-85) Unconcentrated	19 (-2) 1126 (+227) Moderate	17 (-2) 1184 (+58) Moderate	17 (no change) 1052 (-132) Moderate	20 (+3)* 2805 (+1753) Extreme	29 (+9) 945 (-1860) Unconcentrated	31 (+2) 877 (-68) Unconcentrated	31 (no change) 720 (-157) Unconcentrated

HHOMarket Area		6/1/92-5/31/93	6/1/93-5/31/94	6/1/94-5/31/95	6/1/95-5/31/96	6/1/96-5/31/97	6/1/97-5/31/98	6/1/98-5/31/99	6/1/99-5/31/00	6/1/00-5/31/01
13. Rockland	Competitors HHI Concentration	23 1321 Moderate	31 (+8) 1069 (-252) Moderate	25 (-6) 1061 (-8) Moderate	29 (+4) 1125 (+64) Moderate	29 (no change) 1111 (-24) Moderate	28 (-1) 1248 (+137) Moderate	29 (+1) 1263 (+15) Moderate	26 (-3) 1266 (+3) Moderate	20 (-6) 2895 (+1629) Extreme
14. Midcoast	Competitors HHI Concentration	9 3680 Extreme	8 (-1) 4190 (+510) Extreme	6 (-2) 5548 (+1358) Extreme	9 (+3) 3627 (-1921) Extreme	11 (+2) 2090 (-1537) High	11 (no change) 2253 (+163) High	9 (-2) 2624 (+371) Extreme	11 (+2) 1655 (-969) Moderate	10 (-1) 2668 (+1013) Extreme
15. Augusta	Competitors HHI Concentration	25 922 Unconcentrated	30 (+5) 714 (-208) Unconcentrated	30 (no change) 696 (-18) Unconcentrated	32 (+2) 775 (+79) Unconcentrated	30 (-2) 777 (+2) Unconcentrated	31 (+1) 755 (-22) Unconcentrated	31 (no change) 1489 (+734) Moderate	31 (no change) 891 (-598) Unconcentrated	29 (-2) 867 (-24) Unconcentrated
16. Waterville	Competitors HHI Concentration	14 1548 Moderate	14 (no change) 1370 (-178) Moderate	15 (+1) 1610 (+240) Moderate	11 (-4) 1539 (-71) Moderate	11 (no change) 1976 (+437) High	14 (+3) 1569 (-407) Moderate	13 (-1) 1837 (+268) High	13 (no change) 1776 (-61) Moderate	14 (+1) 1797 (+21) Moderate
17. Skowhegan	Competitors HHI Concentration	11 1618 Moderate	12 (+1) 1317 (-301) Moderate	12 (no change) 1187 (-130) Moderate	11 (-1) 1244 (+57) Moderate	15 (+4) 1226 (-18) Moderate	13 (-2) 1191 (-35) Moderate	15 (+2) 577 (-614) Unconcentrated	13 (-2) 1496 (+919) Moderate	15 (+2) 1362 (-134) Moderate
18. Jackman/Greenville	Competitors HHI Concentration	3 5531 Extreme	5 (+2) 3534 (-1997) Extreme	4 (-1) 3273 (-261) Extreme	7 (+3) 2134 (-1139) High	7 (no change) 2058 (-76) High	5 (-2) 4786 (+2728) Extreme	3 (-2) 5694 (+908) Extreme	11 (+8) 2668 (-326) Extreme	5 (-3) 2361 (-307) High
19. Farmington	Competitors HHI Concentration	12 2257 High	11 (-1) 2358 (+101) High	10 (-1) 2012 (-346) High	12 (+2) 1772 (-240) Moderate	13 (+1) 1877 (+105) High	12 (-1) 2290 (+413) High	12 (no change) 2221 (-69) High	13 (+1) 2846 (+625) Extreme	11 (-2) 1945 (-901) High
20. Jay	Competitors HHI Concentration	5 3211 Extreme	4 (-1) 3368 (+157) Extreme	3 (-1) 3462 (+94) Extreme	6 (+3) 2789 (-673) Extreme	7 (+1) 3551 (+762) Extreme	7 (no change) 2749 (-802) Extreme	7 (no change) 2319 (-430) High	8 (+1) 4051 (+1732) Extreme	6 (-2) 3423 (-628) Extreme
21. Lewiston/Auburn	Competitors HHI Concentration	14 1613 Moderate	18 (+4) 1517 (-96) Moderate	18 (no change) 1448 (-69) Moderate	17 (-1) 1789 (+341) Moderate	20 (+3) 1566 (-223) Moderate	20 (no change) 1481 (-85) Moderate	18 (-2) 2148 (+667) High	19 (+1) 1463 (-685) Moderate	20 (+1) 1509 (+46) Moderate
22. Bath/Brunswick	Competitors HHI Concentration	11 1921 High	10 (-1) 2169 (+248) High	9 (-1) 2081 (-88) High	8 (-1) 2846 (+765) Extreme	10 (+2) 1669 (-1177) Moderate	11 (+1) 1731 (+62) Moderate	11 (no change) 2130 (+399) High	10 (-1) 2748 (+618) Extreme	10 (no change) 3124 (+376) Extreme
23. Portland	Competitors HHI Concentration	32 1097 Moderate	38 (+6) 1168 (+71) Moderate	35 (-3) 1020 (-148) Moderate	62 (+27) 776 (-244) Unconcentrated	51 (-11) 972 (+196) Unconcentrated	76 (+25) 775 (-197) Unconcentrated	72 (-4) 714 (-61) Unconcentrated	77 (+5) 884 (+170) Unconcentrated	69 (-8) 744 (-140) Unconcentrated
24. Gray	Competitors HHI Concentration	19 1281 Moderate	15 (-4) 1572 (+291) Moderate	17 (+2) 1108 (-464) Moderate	14 (-3) 1172 (+64) Moderate	12 (-2) 1398 (+226) Moderate	10 (-2) 1493 (+95) Moderate	15 (+5) 1641 (+148) Moderate	15 (no change) 1785 (+144) Moderate	13 (-2) 3197 (+1412) Extreme

HHOMarket Area		6/1/92-5/31/93	6/1/93-5/31/94	6/1/94-5/31/95	6/1/95-5/31/96	6/1/96-5/31/97	6/1/97-5/31/98	6/1/98-5/31/99	6/1/99-5/31/00	6/1/00-5/31/01
25. South Paris	Competitors HHI Concentration	7 3706 Extreme	7 (no change) 4158 (+452) Extreme	8 (+1) 3361 (-797) Extreme	6 (-2) 3903 (+542) Extreme	7 (+1) 3989 (+86) Extreme	6 (-1) 3847 (-142) Extreme	5 (-1) 4170 (+323) Extreme	5 (no change) 3851 (-319) Extreme	5 (no change) 3251 (-600) Extreme
26. Rumford/Rangeley	Competitors HHI Concentration	7 1926 High	8 (+1) 1989 (+63) High	8 (no change) 2047 (+58) High	6 (-2) 2889 (+842) Extreme	6 (no change) 2690 (-199) Extreme	5 (-1) 3276 (+586) Extreme	6 (+1) 1250 (-2026) Moderate	8 (+2) 3317 (+2064) Extreme	7 (-1) 3011 (-306) Extreme
27. Bethel	Competitors HHI Concentration	3 5634 Extreme	5 (+2) 4941 (-693) Extreme	4 (-1) 5000 (+59) Extreme	3 (-1) 5000 (no change) Extreme	5 (+2) 4038 (-962) Extreme	5 (no change) 3185 (-853) Extreme	4 (-1) 3308(+123) Extreme	3 (-1) 4024 (+716) Extreme	5 (+2) 2981 (-1043) Extreme
28. Bridgton	Competitors HHI Concentration	7 2400 (estimate) High	7 (no change) 2689 (estimate) Extreme	8 (+1) 2443 (estimate) High	7 (-1) 5235 (estimate) Extreme	8 (+1) 2554 (estimate) Extreme	8 (no change) 2199 (-355) High	9 (+1) 2217 (+18) High	7 (-2) 2469 (+252) High	7 (no change) 2836 (+367) Extreme
29. Limerick	Competitors HHI Concentration	7 2992 Extreme	7 (no change) 3085 (+93) Extreme	7 (no change) 2947 (-138) Extreme	7 (no change) 2273 (-674) High	6 (-1) 2776 (+503) Extreme	4 (-2) 2933 (+157) Extreme	6 (+2) 1979 (-954) High	8 (+2) 2343 (+364) High	6 (-2) 3486 (+1143) Extreme
30. Sanford	Competitors HHI Concentration	5 4000 (estimate) Extreme	6 (+1) 4392 (estimate) Extreme	5 (-1) 4576 (estimate) Extreme	4 (-1) 4313 (estimate) Extreme	5 (+1) 3829 (estimate) Extreme	6 (+1) 4233 (+404) Extreme	5 (-1) 3715 (-518) Extreme	6 (+1) 3916 (-201) Extreme	5 (-1) 4202 (+286) Extreme
31. Biddeford/Saco	Competitors HHI Concentration	17 1524 Moderate	21 (+4) 1323 (-201) Moderate	21 (no change) 1557 (+234) Moderate	20 (-1) 1025 (-532) Moderate	21 (+1) 1418 (+393) Moderate	22 (+1) 2499 (+1081) High	18 (-4) 1802 (-697) High	21 (+3) 2063 (+261) High	16 (-5) 4874 (+2811) Extreme
32. York	Competitors HHI Concentration	3 8000 (estimate) Extreme	6 (+3) 6855 (estimate) Extreme	6 (no change) 6380 (estimate) Extreme	9 (+3) 2146 (estimate) High	9 (no change) 2842 (estimate) Extreme	4 (-5) 7311 (estimate) Extreme	8 (+4) 2752 (-4559) Extreme	9 (+1) 2568 (-184) Extreme	5 (-4) 8315 (+5747) Extreme
33. Mt. Desert	Competitors HHI Concentration	9 2762 High	8 (-1) 4084 (+1322) High	10 (+2) 4094 (+10) Extreme	12 (+2) 3352 (-742) Extreme	10 (-2) 2768 (-584) Extreme	8 (-2) 2478 (-290) High	10 (+2) 2789(+311) Extreme	11 (+1) 2904 (+115) Extreme	9 (-2) 3083 (+179) Extreme