

MAINE STATE LEGISLATURE

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**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
78 STATE HOUSE STATION
AUGUSTA, ME 04333-0078**

**PHONE: 207-624-7800
FAX: 207-624-7804**

M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: January 31, 2022

SUBJECT: Revenues – December 2021

Please note, the budgeted figures in the December Controller's report have been updated to reflect the December 1, 2021 Revenue Forecasting Committee (RFC) report.

December General Fund revenues are over budget by \$84.6 million or 28.6 percent. Note: \$4 million of this is a delay in recognizing November Service Provider Tax. For the first half of fiscal year 2022, General Fund revenues are over budget by \$90.4 million or 3.8 percent.

Compared to last December, General Fund revenues are up by 19.1 percent (\$61.0 million). For July through December 2021, adjusting for the increase in revenue sharing, General Fund revenues are \$433.0 million, or 21.2 percent higher compared to the same period in 2020.

November taxable sales (December revenue) increased 15.5 percent over last year. Year-over-year (YOY) comparisons remain distorted because of the COVID-19 pandemic, but with the start of the fourth quarter of calendar year 2021 those distortions have started to moderate. For the month, sales and use taxes were \$7.6 million over budget. Consumer sales increased by 15.4 percent over November 2020 and 24.1 percent over November 2019. Healthy household balance sheets and a slower shift back to in-person non-taxable services account for the unprecedented growth compared to 2019.

Individual income tax receipts were over budget in December by \$38.3 million (26.1 percent). Final, estimated, and withholding payments were all over budget, contributing a combined \$41.7 million to the monthly positive variance. Withholding was over budget in December by \$38.8 million, increasing 13.6 percent over last year. Withholding receipts through the first half of fiscal year 2022 are up 12.1 percent compared to the same six-month period last year. Refunds were \$3 million over budget for December.

Corporate income tax receipts were over budget in December by \$36.2 million. Payments exceeded forecast for the month by approximately \$30.0 million and refunds were under budget by \$6.2 million. The final estimated payment for the 2021 calendar year was due December 15th for corporate calendar year filers and we calculate it was 21 percent higher than last December. Through the first half of fiscal year 2022 corporate income tax receipts are 61.9 percent higher than the same period last fiscal year.

Sales and Use Tax

Revenue was \$7.6 million over budget for the month (5.3 percent) and is over budget for the fiscal year by \$8.7 million (0.8 percent). Sales tax receipts have increased \$203.9 million or 22.7 percent more than fiscal year 2021 collections through the first six months of the fiscal year.

Taxable Sales

Total taxable sales for the month of November (December revenue) were 15.5 percent higher than November 2020 and 24.4 percent higher than November 2019. Over the 12-month period ending in November 2021, revenues rose at a rate of 21.9 percent. Building supply sales increased 13.3 percent for the month and were up 19.9 percent for the last 12 months. Sales of taxable items in food stores increased by 3.8 percent for the month and were up 6.8 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 14.5 percent for the month and up 21.0 percent for the year. Sales by remote sellers and other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 16.5 percent for the month and up 24.2 percent for the year. Auto/transportation sector sales increased 10.0 percent for the month and increased 19.9 percent for the year. Restaurant sales increased 35.0 percent compared to the same month a year ago and were up 32.8 percent for the last 12 months. Lodging sales increased 89.9 percent compared to last November and were up 91.9 percent for the 12-month period ending in November. Business operating sales (primarily use tax paid by businesses) increased 20.2 percent for the month and were up 19.3 percent for the year.

Service Provider Tax

SPT revenue was over budget for the month by \$4.0 million reflecting a delay in recognizing November revenue. Through the first half of fiscal year 2022 service provider tax receipts are \$0.2 million over budget (0.8 percent). For the fiscal year revenue is \$1.8 million or 6.7 percent under prior fiscal year collections.

Individual Income Tax

Revenue was \$38.3 million or 26.1 percent over budget for the month. Compared to last fiscal year individual income tax receipts were up 17.0 percent (\$156.6 million). Withholding receipts for fiscal year 2022 are up 12.1 percent.

Corporate Income Tax

Revenue was over budget for the month by \$36.2 million. Corporate income tax revenue is up for the fiscal year by \$73.5 million (61.9 percent) compared to fiscal year 2021. The Federal government and other States with a corporate income tax are seeing similar growth rates through the first quarter and half of their fiscal years, respectively.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$0.4 million under budget for the month and \$1.0 million under budget for the fiscal year. Through the first six months of the fiscal year cigarette and tobacco tax revenues are down \$2.4 million (3.0 percent) compared to fiscal year 2021.

Insurance Companies Taxes

The insurance companies' tax was very close to budget in December and over budget fiscal year-to-date by \$1.8 million. For the fiscal year insurance companies' tax is up 7.9 percent compared to last fiscal year.

Estate Tax

The estate tax was \$2.6 million under budget for the month. Estate tax receipts have increased 72.5 percent (\$10.6 million) compared to last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget in December by \$1.4 million. For the first six months of the fiscal year, property tax relief payments are \$1.4 million over budget. Most payments for the BETE program were issued in December.

Municipal Revenue Sharing

Revenue sharing was slightly under budget in December by \$0.2 million and was under budget for the fiscal year by \$0.25 million, meaning that more funds than expected have flowed to Maine's towns and cities. For the fiscal year, revenue sharing payments to local communities are \$38.5 million higher than last year (52.3 percent). The improvement in revenue sharing rate from 3.75 percent to 4.5 percent contributes to the increase compared to a year ago as well as the strong performance of sales and income taxes.

Lottery

Lottery revenues were over budget for the month by \$1.3 million or 21.3 percent. Compared to last fiscal year, lottery revenue is \$1.6 million higher (4.6 percent).

Other Taxes and Fees

Other taxes and fees were slightly under budget for the month of December by \$0.1 million. Year-to-date other taxes and fees are essentially on budget.

Highway Fund

Motor fuel excise tax receipts were over budget in December by \$0.8 million (4.4 percent). The Highway Fund, in total, was over budget for the month by \$1.0 million (4.3 percent). For the fiscal year total Highway Fund revenues exceed budget by \$2.3 million (1.3 percent). Motor fuel excise tax receipts are up 6.3 percent (\$7.0 million) compared to the first six months of fiscal year 2021.

National Economy

The emergence of the Omicron variant during the holiday season has resulted in economists revising down their forecast of economic growth during the first quarter of 2022. December's employment report was very disappointing, increasing by only 199,000 jobs. Most economists were expecting an increase of 400,000-600,000 jobs. The pandemic's impact on historical seasonal adjustments are making the interpretation of incoming economic data difficult, and revisions may show November/December job growth was higher. December's inflation report was not affected by seasonal adjustments and was 7.0 percent higher than last December; year-over-year core Consumer Price Index was up 5.5 percent. Rising prices are expected to force Federal Reserve policymakers to accelerate their tightening of monetary policy to bring inflation under control and is one factor in the adjustments economic forecasters are making to their forecasts for 2022.

Maine Economy

The Consensus Economic Forecasting Commission met on January 28th to review their November 1, 2021 economic forecast and make any necessary updates to provide the Governor and Legislature with a new forecast by February 1, 2022. The new CEFC forecast will be used by the Revenue Forecasting Committee to develop a new revenue forecast that will be issued on March 1st.

KF: mja

Attachments

cc: Jeremy Kennedy
Mary Anne Turowski
Suzanne Gresser
Chris Nolan
Marc Cyr
Beth Ashcroft
Amanda Rector
Ryan Wallace
Jerome Gerard
Jenny Boyden

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2021
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 151,399,239	\$ 143,828,468	\$ 7,570,771	5.3 %	\$ 1,102,345,623	\$ 1,093,649,182	\$ 8,696,441	0.8 %	\$ 2,012,416,156
Service Provider Tax	8,203,899	4,188,559	4,015,340	95.9 %	25,330,429	25,131,356	199,073	0.8 %	51,000,000
Individual Income Tax	185,264,159	146,931,297	38,332,862	26.1 %	1,076,846,025	1,038,513,169	38,332,856	3.7 %	2,048,250,000
Corporate Income Tax	62,905,708	26,751,535	36,154,173	135.1 %	192,272,260	156,118,088	36,154,172	23.2 %	255,033,737
Cigarette and Tobacco Tax	13,955,294	14,401,471	(446,177)	(3.1)%	77,445,849	78,414,007	(968,158)	(1.2)%	150,745,000
Insurance Companies Tax	21,138	20,076	1,062	5.3 %	15,831,688	14,002,210	1,829,478	13.1 %	88,250,000
Estate Tax	12,607,140	10,000,000	2,607,140	26.1 %	25,202,296	22,595,156	2,607,140	11.5 %	31,950,000
Fines, Forfeits & Penalties	588,840	751,633	(162,793)	(21.7)%	3,022,469	3,349,448	(326,979)	(9.8)%	9,889,346
Income from Investments	578,356	422,905	155,451	36.8 %	2,898,939	2,745,200	153,739	5.6 %	5,227,906
Transfer from Lottery Commission	7,560,351	6,235,267	1,325,084	21.3 %	35,956,380	33,663,456	2,292,924	6.8 %	65,000,000
Transfers for Tax Relief Programs	(58,142,091)	(56,716,587)	(1,425,504)	(2.5)%	(59,463,619)	(58,043,636)	(1,419,983)	(2.4)%	(76,150,000)
Transfer to Municipal Revenue Sharing	(15,532,891)	(15,721,333)	188,442	1.2 %	(112,218,653)	(112,469,970)	251,317	0.2 %	(203,301,782)
Other Taxes and Fees	10,101,185	10,190,084	(88,899)	(0.9)%	73,299,639	73,289,733	9,906	- %	150,101,084
Other Revenues	531,209	4,127,830	(3,596,621)	(87.1)%	(765,497)	(3,326,190)	2,560,693	77.0 %	33,915,819
Total Collected	\$ 380,041,535	\$ 295,411,205	\$ 84,630,330	28.6 %	\$ 2,458,003,829	\$ 2,367,631,209	\$ 90,372,620	3.8 %	\$ 4,622,327,266

NOTES:

- (1) Included in the above is \$15,532,891 for the month and \$112,218,653 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2021, laws enacted through the end of the 130th Legislature, 1st Special Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2021 and 2020

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 151,399,239	\$ 127,648,917	\$ 23,750,323	18.6 %	\$ 1,102,345,623	\$ 898,418,615	\$ 203,927,008	22.7 %
Service Provider Tax	8,203,899	4,222,757	3,981,142	94.3 %	25,330,429	27,160,388	(1,829,958)	(6.7)%
Individual Income Tax	185,264,159	175,422,021	9,842,137	5.6 %	1,076,846,025	920,251,057	156,594,968	17.0 %
Corporate Income Tax	62,905,708	42,387,805	20,517,902	48.4 %	192,272,260	118,747,276	73,524,984	61.9 %
Cigarette and Tobacco Tax	13,955,294	16,738,314	(2,783,020)	(16.6)%	77,445,849	79,869,539	(2,423,691)	(3.0)%
Insurance Companies Tax	21,138	53,068	(31,930)	(60.2)%	15,831,688	14,673,510	1,158,179	7.9 %
Estate Tax	12,607,140	1,646,654	10,960,486	665.6 %	25,202,296	14,607,465	10,594,832	72.5 %
Fines, Forfeits & Penalties	588,840	389,446	199,394	51.2 %	3,022,469	4,143,480	(1,121,011)	(27.1)%
Income from Investments	578,356	493,139	85,217	17.3 %	2,898,939	2,321,172	577,767	24.9 %
Transfer from Lottery Commission	7,560,351	6,588,148	972,202	14.8 %	35,956,380	34,387,581	1,568,799	4.6 %
Transfers for Tax Relief Programs	(58,142,091)	(57,273,129)	(868,963)	(1.5)%	(59,463,619)	(57,804,913)	(1,658,707)	(2.9)%
Transfer to Municipal Revenue Sharing	(15,532,891)	(11,537,288)	(3,995,604)	(34.6)%	(112,218,653)	(73,673,248)	(38,545,406)	(52.3)%
Other Taxes and Fees	10,101,185	11,814,540	(1,713,355)	(14.5)%	73,299,639	71,595,123	1,704,517	2.4 %
Other Revenues	531,209	454,322	76,887	16.9 %	(765,497)	(10,872,643)	10,107,146	93.0 %
Total Collected	\$ 380,041,535	\$ 319,048,716	\$ 60,992,819	19.1 %	\$ 2,458,003,829	\$ 2,043,824,403	\$ 414,179,426	20.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2021
For the Fiscal Year Ending June 30, 2022
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 2,723,948	\$ 2,711,736	\$ 12,212	0.5 %	\$ 26,408,712	\$ 27,071,876	\$ (663,164)	(2.4)%	\$ 43,970,525
0300s Aeronautical Gas Tax	20,568	21,134	(566)	(2.7)%	141,757	142,744	(987)	(0.7)%	268,261
0400s Alcohol Excise Tax	1,157,594	1,502,420	(344,826)	(23.0)%	10,025,745	9,968,723	57,022	0.6 %	18,412,786
0700s Corporation Taxes	280,237	269,277	10,960	4.1 %	2,497,842	1,911,882	585,960	30.6 %	10,438,649
0800s Public Utilities	-	-	-	%	-	-	-	%	6,200,000
1000s Banking Taxes	2,307,900	2,198,915	108,985	5.0 %	12,533,480	13,193,486	(660,006)	(5.0)%	26,916,990
1100s Alcoholic Beverages	725,095	711,708	13,387	1.9 %	3,708,061	3,555,669	152,392	4.3 %	7,581,038
1200s Amusements Tax	-	-	-	%	189,778	110,000	79,778	72.5 %	110,000
1300s Harness Racing Pari-mutuel	673,303	514,681	158,622	30.8 %	5,273,705	3,734,424	1,539,281	41.2 %	8,371,040
1400s Business Taxes	224,667	684,091	(459,424)	(67.2)%	2,181,547	2,830,643	(649,096)	(22.9)%	7,137,714
1500s Motor Vehicle Licenses	240,648	279,320	(38,672)	(13.8)%	1,871,948	2,307,352	(435,404)	(18.9)%	4,053,598
1700s Inland Fisheries & Wildlife	1,667,816	1,075,837	591,979	55.0 %	8,182,076	7,976,381	205,695	2.6 %	15,990,206
1900s Other Licenses	79,408	220,965	(141,558)	(64.1)%	284,989	486,553	(201,564)	(41.4)%	650,277
Total Other Taxes & Fees	\$ 10,101,185	\$ 10,190,084	\$ (88,899)	(0.9)%	\$ 73,299,639	\$ 73,289,733	\$ 9,906	- %	\$ 150,101,084
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 2,104	\$ 67,500	\$ (65,396)	(96.9)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	38	(38)	(100.0)%	94,655	115,832	(21,177)	(18.3)%	277,996
2500s Revenues from Private Sources	4,956	91,089	(86,133)	(94.6)%	353,975	1,054,561	(700,586)	(66.4)%	1,502,422
2600s Current Service Charges	1,204,239	2,036,272	(832,033)	(40.9)%	13,620,473	12,602,892	1,017,581	8.1 %	26,416,942
2700s Transfers from (to) Other Funds	(704,763)	1,982,826	(2,687,589)	(135.5)%	(14,915,973)	(17,205,168)	2,289,195	13.3 %	5,465,899
2800s Sales of Property & Equipment	26,777	6,355	20,422	321.4 %	79,270	38,193	41,077	107.6 %	117,560
Total Other Revenues	\$ 531,209	\$ 4,127,830	\$ (3,596,621)	(87.1)%	\$ (765,497)	\$ (3,326,190)	\$ 2,560,693	77.0 %	\$ 33,915,819

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2022 and 2021
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 2,723,948	\$ 2,516,697	\$ 207,250	8.2 %	\$ 26,408,712	\$ 22,382,572	\$ 4,026,140	18.0 %
0300s Aeronautical Gas Tax	20,568	19,146	1,422	7.4 %	141,757	132,293	9,464	7.2 %
0400s Alcohol Excise Tax	1,157,594	2,073,474	(915,880)	(44.2)%	10,025,745	9,793,705	232,040	2.4 %
0700s Corporation Taxes	280,237	369,077	(88,840)	(24.1)%	2,497,842	3,763,962	(1,266,121)	(33.6)%
0800s Public Utilities	-	-	-	- %	-	(1,716)	1,716	100.0 %
1000s Banking Taxes	2,307,900	2,578,000	(270,100)	(10.5)%	12,533,480	12,521,650	11,830	0.1 %
1100s Alcoholic Beverages	725,095	1,258,778	(533,683)	(42.4)%	3,708,061	4,603,144	(895,083)	(19.4)%
1200s Amusements Tax	-	-	-	- %	189,778	3,000	186,778	6,225.9 %
1300s Harness Racing Pari-mutuel	673,303	418,844	254,459	60.8 %	5,273,705	3,004,416	2,269,289	75.5 %
1400s Business Taxes	224,667	727,139	(502,472)	(69.1)%	2,181,547	4,005,912	(1,824,365)	(45.5)%
1500s Motor Vehicle Licenses	240,648	394,681	(154,032)	(39.0)%	1,871,948	2,043,620	(171,672)	(8.4)%
1700s Inland Fisheries & Wildlife	1,667,816	1,382,991	284,826	20.6 %	8,182,076	8,967,190	(785,114)	(8.8)%
1900s Other Licenses	79,408	75,713	3,695	4.9 %	284,989	375,375	(90,386)	(24.1)%
Total Other Taxes & Fees	\$ 10,101,185	\$ 11,814,540	\$ (1,713,355)	(14.5)%	\$ 73,299,639	\$ 71,595,123	\$ 1,704,517	2.4 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 30,587	\$ (30,587)	(100.0)%	\$ 2,104	\$ 74,405	\$ (72,301)	(97.2)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	59	(59)	(100.0)%	94,655	112,535	(17,880)	(15.9)%
2500s Revenues from Private Sources	4,956	150,048	(145,092)	(96.7)%	353,975	1,343,494	(989,519)	(73.7)%
2600s Current Service Charges	1,204,239	1,602,338	(398,099)	(24.8)%	13,620,473	11,917,875	1,702,598	14.3 %
2700s Transfers from (to) Other Funds	(704,763)	(1,343,125)	638,361	47.5 %	(14,915,973)	(24,380,119)	9,464,146	38.8 %
2800s Sales of Property & Equipment	26,777	14,416	12,361	85.7 %	79,270	59,168	20,102	34.0 %
Total Other Revenues	\$ 531,209	\$ 454,322	\$ 76,887	16.9 %	\$ (765,497)	\$ (10,872,643)	\$ 10,107,146	93.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2021
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,499,544	\$ 17,720,934	\$ 778,610	4.4 %	\$ 118,855,352	\$ 118,007,141	\$ 848,211	0.7 %	\$ 224,611,316
Motor Vehicle Registration & Fees	5,030,712	4,910,841	119,871	2.4 %	48,278,663	47,732,723	545,940	1.1 %	92,198,868
Motor Vehicle Inspection Fees	618,617	473,706	144,911	30.6 %	1,649,080	1,697,106	(48,026)	(2.8)%	3,015,291
Miscellaneous Taxes & Fees	119,874	114,683	5,191	4.5 %	828,485	677,650	150,835	22.3 %	1,267,454
Fines, Forfeits & Penalties	90,673	50,534	40,139	79.4 %	644,651	303,204	341,447	112.6 %	606,412
Earnings on Investments	17,234	9,312	7,922	85.1 %	102,557	80,152	22,405	28.0 %	146,248
All Other	475,116	549,198	(74,082)	(13.5)%	9,994,365	9,536,869	457,496	4.8 %	12,908,725
Total Collected	\$ 24,851,769	\$ 23,829,208	\$ 1,022,561	4.3 %	\$ 180,353,152	\$ 178,034,845	\$ 2,318,307	1.3 %	\$ 334,754,314

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2022 and 2021
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,499,544	\$ 18,024,399	\$ 475,145	2.6 %	\$ 118,855,352	\$ 111,817,517	\$ 7,037,835	6.3 %
Motor Vehicle Registration & Fees	5,030,712	4,664,679	366,033	7.8 %	48,278,663	49,303,651	(1,024,988)	(2.1)%
Motor Vehicle Inspection Fees	618,617	382,978	235,639	61.5 %	1,649,080	1,260,635	388,446	30.8 %
Miscellaneous Taxes & Fees	119,874	122,567	(2,694)	(2.2)%	828,485	816,034	12,451	1.5 %
Fines, Forfeits & Penalties	90,673	135,635	(44,961)	(33.1)%	644,651	558,079	86,571	15.5 %
Earnings on Investments	17,234	19,255	(2,021)	(10.5)%	102,557	113,452	(10,895)	(9.6)%
All Other	475,116	575,497	(100,381)	(17.4)%	9,994,365	8,931,664	1,062,701	11.9 %
Total Collected	\$ 24,851,769	\$ 23,925,009	\$ 926,760	3.9 %	\$ 180,353,152	\$ 172,801,031	\$ 7,552,121	4.4 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	November'21	% Ch.	November'20	% Ch.	November'19	% Change Nov '21 vs.'19	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'21 vs. '20 Thru November % Change
Building Supply	\$341,075.7	13.3%	\$301,115.6	25.0%	\$240,939.5	41.6%	9.0%	19.9%	18.6%
Food Store	\$204,377.7	3.8%	\$196,878.3	-0.8%	\$198,524.9	2.9%	3.8%	6.8%	5.6%
General Merchandise	\$393,017.5	14.5%	\$343,334.3	-0.3%	\$344,425.3	14.1%	12.4%	21.0%	23.6%
Other Retail	\$531,953.1	16.5%	\$456,672.2	37.3%	\$332,605.5	59.9%	14.5%	24.2%	24.4%
Auto/Transportation	\$492,448.1	10.0%	\$447,814.4	3.6%	\$432,218.5	13.9%	4.8%	19.9%	20.2%
Restaurant	\$205,830.2	35.0%	\$152,511.2	-25.0%	\$203,359.0	1.2%	31.3%	32.8%	39.1%
Lodging	\$54,214.0	89.9%	\$28,542.3	-26.9%	\$39,042.0	38.9%	74.3%	91.9%	98.1%
Consumer Sales	\$2,222,916.4	15.4%	\$1,926,868.3	7.6%	\$1,791,114.8	24.1%	13.7%	23.3%	24.4%
Business Operating	\$276,052.8	20.2%	\$229,679.1	9.4%	\$209,994.4	31.5%	18.8%	19.3%	19.1%
Total	\$2,498,969.1	15.9%	\$2,156,547.3	7.8%	\$2,001,109.2	24.9%	14.2%	22.9%	23.8%
Utilities	\$108,464.6	7.2%	\$101,203.4	7.0%	\$94,586.4	14.7%	16.5%	3.1%	3.7%
Total plus Utilities	\$2,607,433.8	15.5%	\$2,257,750.7	7.7%	\$2,095,695.6	24.4%	14.3%	21.9%	22.9%

Taxable sales for returns processed by January 9th of the sales year.