

MAINE STATE LEGISLATURE

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**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: September 21, 2021

SUBJECT: Revenues – August 2021

August General Fund revenues were over budget by \$42.4 million or 11.8 percent. For the first two months of the fiscal year, fiscal year 2022 General Fund revenues are over budget by \$77.9 million or 11.3 percent.

Compared to last August, General Fund revenues were up by 20.9 percent (\$69.7 million). For the fiscal year, General Fund revenues have increased by \$180 million or 30.6 percent. Adjusting for the increase in revenue sharing, General Fund revenues increased by \$186.5 million or 31.7 percent compared to the first two months of fiscal year 2021.

July taxable sales (August revenue) increased 20.9 percent over last year. Year-over-year (YOY) comparisons are distorted as the COVID-19 pandemic was strongly impacting economic activity during the third quarter of calendar year 2020. For the month, sales and use and service provider taxes, combined, were \$23.4 million over budget. Consumer sales increased by 22.8 percent over July 2020 and 24.3 percent over July 2019. Federal stimulus programs via the American Rescue Plan Act (ARPA), healthy household balance sheets, and pent up demand for in-person taxable services account for the unprecedented growth compared to 2019. July lodging sales, up 27.0 percent over July 2019, indicates what a strong summer tourism season we experienced. Similarly, restaurant sales increased by 59.0 percent compared to year ago, and increased 12.3 percent compared to 2019. The auto/transportation sector posted YOY growth of 4.8 percent as demand for automobiles has slowed because of the lack of inventory for both new and used autos. We expect sales tax receipts to moderate as we get further into the second half of calendar year 2021 though these receipts continue to outperform the May revenue forecast.

Individual income tax receipts were over budget in August by \$11.1 million (7.0 percent). Withholding accounted for most of the monthly surplus (\$9.0 million), increasing for the first two months of the fiscal year by 13.0 percent. Refunds were \$4.6 million over budget for the month bringing the total variance for the fiscal year to \$16.2 million. Final payments exceeded budget by \$1.5 million in August resulting in a total positive variance for the fiscal year of \$3.9 million. Estimated and fiduciary payments combined were over budget by \$5.2 million for the month and are \$4.8 million over for the fiscal year. The third estimated payment for tax year 2021 was due September 15th.

Corporate income tax receipts were over budget in August by \$2.7 million. Estimated payments exceeded forecast for the month by \$1.3 million and final payments were over budget by \$1.1 million. Like the individual income tax September 15th was the due date of the third estimated payment for calendar year corporate filers. Corporate refunds were on budget for the month and remain \$0.6 million over budget.

Sales and Use Tax

Revenue was \$23.3 million over budget for the month (13.2 percent) and is over budget for the fiscal year by \$54.1 million (15.6 percent). Sales tax receipts have increased \$92.2 million or 29.8 percent more than fiscal year 2021 collections.

Taxable Sales

Total taxable sales for the month of July (August revenue) were 20.9 percent higher than July 2020 and 23.5 percent higher than July 2019. The annual rate of change was 19.2 percent. Building supply sales increased 10 percent for the month and were up 25.2 percent for the last 12 months. Sales of taxable items in food stores increased by 6.9 percent for the month and were up 6.7 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 18.9 percent for the month and up 16.0 percent for the year. Sales by remote sellers and other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 17.8 percent for the month and up 32.0 percent for the year. Auto/transportation sector sales increased 4.8 percent for the month and increased 22.8 percent for the year. Restaurant sales increased 59.0 percent compared to the same month a year ago and were up 9.0 percent for the last 12 months. Lodging sales increased 110.4 percent compared to last July and were up 36.5 percent for the 12-month period ending in July. Business operating sales (primarily use tax paid by businesses) increased 13.3 percent for the month and were up 14.2 percent for the year.

Service Provider Tax

Revenue was slightly over budget for the month by \$0.1 million. For the fiscal year revenue is \$1.0 million or 11.0 percent under prior fiscal year collections.

Individual Income Tax

Revenue was \$11.1 million or 7.0 percent over budget for the month. Compared to last fiscal year individual income tax receipts were up 36.9 percent (\$83.9 million). Withholding receipts for fiscal year 2022 are up 13.0 percent.

Corporate Income Tax

Revenue was over budget for the month by \$2.7 million. Corporate income tax revenue is up for the fiscal year by \$5.3 million (27.6 percent) compared to fiscal year 2021.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$2.3 million over budget for the month and \$4.18 million over budget for the fiscal year. All the year-to-date surplus is from cigarette excise tax revenue. Through the first two months of the fiscal year cigarette and tobacco tax revenues are up \$3.6 million (14.1 percent) compared to fiscal year 2021.

Insurance Companies Taxes

The insurance companies' tax was over budget in August by \$0.4 million. For the fiscal year insurance companies' tax is up 247.2 percent compared to last fiscal year.

Estate Tax

The estate tax was \$0.6 million under budget for the month. Estate tax receipts are up 49.2 percent (\$0.2 million) compared to last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were very close to budget in August. The property tax relief payments were \$0.7 million over budget for the fiscal year.

Municipal Revenue Sharing

Revenue sharing was over budget in August by \$1.8 million and was over budget for the fiscal year by \$7.4 million. For the fiscal year, revenue sharing payments to local communities are already \$16.5 million higher than last year (72.8 percent). The increase in revenue sharing rate from 3.75 percent to 4.5 percent contributes to the increase compared to a year ago as well as the strong performance of sales and income taxes.

Lottery

Lottery revenues were over budget for the month by \$0.6 million or 11.7 percent. Compared to last fiscal year, lottery revenue is \$0.3 million higher (2.1 percent).

Other Taxes and Fees

Other taxes and fees were over budget for the month of August by \$3.4 million. Year-to-date other taxes and fees are on budget.

Highway Fund

Motor fuel excise tax receipts were over budget in August by \$0.1 million (0.6 percent). The Highway Fund, in total, was over budget for the month by \$0.8 million (2.4 percent). For the fiscal year total Highway Fund revenues exceed budget by \$1.6 million (2.5 percent). The fiscal year positive variance is mostly from motor vehicle registration and fees. Motor fuel excise tax receipts are up 11.3 percent for the fiscal year. Demand for gasoline and special fuels has steadily improved over last year but remain slightly below the same period of 2019.

National Economy

The significance of Federal stimulus to combat the economic impacts of the pandemic was on full display last week as the U.S. Census Bureau released estimates for 2020 poverty rates. The official national poverty rate in 2020 was 11.4 percent, which surprised many analysts as it is just 1.0 percentage point higher than 2019. Similarly, the Supplemental Poverty Measure (SPM), which builds on the official measure by deducting taxes (adding refundable tax credits) and other necessary expenses as well as considering government programs and transfer payments, was 9.1 percent nationally and 7.3 percent in Maine. Nationally, this is lower than in 2019 by 2.6 percentage points and came in lower than the official poverty rate for the first time in history, highlighting the impact that government support during the pandemic-induced recession had on households in need in 2020. Maine was one of 30 states where the SPM was lower than the official measure. U.S. Census data indicates that social security payments moved 26.5 million people out of poverty, while unemployment benefits and stimulus payments moved 5.5 million and 11.7 million out of poverty, respectively. Without Federal stimulus payments and other Federal pandemic relief in 2020, analysis shows that the SPM would have been a full 3.6 percentage points worse, coming in at 12.7 percent rather than 9.1 percent.

Maine Economy

The Boston Federal Reserve Bank's portion of the September 8, 2021 Beige Book Report from the Federal Reserve System provided a relatively upbeat report for the region's economy through August 30, 2021. The Boston Fed' reported that the economy grew at a "modest to strong pace" over the summer, with contacts reporting "strong demand" for their goods and services. Supply issues remain the biggest concern, as labor and inputs remain in short supply. Those surveyed by the Boston Fed' are more concerned about the inability to hire workers or purchase supplies and less about the rising costs or inflation. Retail and tourism related businesses reported solid summer activity, which is consistent with revenues to Maine, though some businesses did note that the lack of Canadian tourists had moderated sales. Manufacturers were upbeat, particularly contacts in the semiconductor industry. While the prices of residential properties across the region continue to rise, they are beginning to slow. Commercial property remains mixed, with life science, warehousing, and industrial properties in high demand, the market for office space described as "anemic," and retail space mixed depending on the product or service being

provided. The rise of the delta variant has brought pessimism for a recovery to office space properties.

KF: mja

Attachments

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STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2021
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 199,515,006	\$ 176,205,508	\$ 23,309,498	13.2 %	\$ 401,176,650	\$ 347,084,720	\$ 54,091,930	15.6 %	\$ 1,805,732,422
Service Provider Tax	4,299,195	4,188,559	110,636	2.6 %	8,546,709	8,377,120	169,589	2.0 %	51,000,000
Individual Income Tax	169,631,840	158,500,000	11,131,840	7.0 %	311,481,962	304,500,000	6,981,962	2.3 %	1,844,540,000
Corporate Income Tax	4,186,670	1,500,000	2,686,670	179.1 %	24,377,080	7,700,000	16,677,080	216.6 %	220,033,737
Cigarette and Tobacco Tax	15,550,841	13,217,366	2,333,475	17.7 %	28,956,695	24,131,725	4,824,970	20.0 %	147,386,823
Insurance Companies Tax	451,812	34,220	417,592	1,220.3 %	2,024,318	498,853	1,525,465	305.8 %	88,250,000
Estate Tax	829,067	1,390,408	(561,341)	(40.4)%	714,535	2,780,816	(2,066,281)	(74.3)%	25,850,000
Fines, Forfeits & Penalties	2,610,179	1,148,679	1,461,500	127.2 %	2,989,180	2,400,717	588,463	24.5 %	12,430,166
Income from Investments	603,030	214,342	388,688	181.3 %	603,030	214,342	388,688	181.3 %	2,937,863
Transfer from Lottery Commission	5,512,697	4,935,338	577,359	11.7 %	12,460,445	9,512,080	2,948,365	31.0 %	60,000,000
Transfers for Tax Relief Programs	(2,840)	35,000	(37,840)	(108.1)%	(602,523)	70,000	(672,523)	(960.7)%	(76,150,000)
Transfer to Municipal Revenue Sharing	(16,557,736)	(14,727,049)	(1,830,687)	(12.4)%	(39,270,429)	(31,828,399)	(7,442,030)	(23.4)%	(180,254,957)
Other Taxes and Fees	11,971,802	8,544,144	3,427,658	40.1 %	19,376,106	19,306,981	69,125	0.4 %	146,321,187
Other Revenues	3,829,164	4,822,474	(993,310)	(20.6)%	(4,972,775)	(4,833,349)	(139,426)	(2.9)%	31,244,529
Total Collected	\$ 402,430,726	\$ 360,008,989	\$ 42,421,737	11.8 %	\$ 767,860,982	\$ 689,915,606	\$ 77,945,376	11.3 %	\$ 4,179,321,770

NOTES:

- (1) Included in the above is \$16,557,736 for the month and \$39,270,429 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2021, laws enacted through the end of the 130th Legislature, 1st Special Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Second Month Ended August 31, 2021 and 2020

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 199,515,006	\$ 157,640,018	\$ 41,874,988	26.6 %	\$ 401,176,650	\$ 309,005,687	\$ 92,170,962	29.8 %
Service Provider Tax	4,299,195	4,786,871	(487,676)	(10.2)%	8,546,709	9,599,945	(1,053,236)	(11.0)%
Individual Income Tax	169,631,840	138,944,207	30,687,633	22.1 %	311,481,962	227,595,215	83,886,747	36.9 %
Corporate Income Tax	4,186,670	7,688,209	(3,501,539)	(45.5)%	24,377,080	19,102,784	5,274,296	27.6 %
Cigarette and Tobacco Tax	15,550,841	12,603,672	2,947,169	23.4 %	28,956,695	25,376,099	3,580,597	14.1 %
Insurance Companies Tax	451,812	86,007	365,805	425.3 %	2,024,318	583,054	1,441,264	247.2 %
Estate Tax	829,067	9,736	819,331	8,415.3 %	714,535	478,961	235,574	49.2 %
Fines, Forfeits & Penalties	2,610,179	759,111	1,851,068	243.8 %	2,989,180	1,658,445	1,330,735	80.2 %
Income from Investments	603,030	461,988	141,042	30.5 %	603,030	461,988	141,042	30.5 %
Transfer from Lottery Commission	5,512,697	6,929,644	(1,416,947)	(20.4)%	12,460,445	12,200,994	259,451	2.1 %
Transfers for Tax Relief Programs	(2,840)	31,950	(34,791)	(108.9)%	(602,523)	32,151	(634,674)	(1,974.0)%
Transfer to Municipal Revenue Sharing	(16,557,736)	(9,609,162)	(6,948,574)	(72.3)%	(39,270,429)	(22,723,816)	(16,546,613)	(72.8)%
Other Taxes and Fees	11,971,802	7,875,995	4,095,807	52.0 %	19,376,106	16,606,103	2,770,004	16.7 %
Other Revenues	3,829,164	4,556,442	(727,278)	(16.0)%	(4,972,775)	(12,077,081)	7,104,306	58.8 %
Total Collected	\$ 402,430,726	\$ 332,764,689	\$ 69,666,038	20.9 %	\$ 767,860,982	\$ 587,900,528	\$ 179,960,454	30.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2021
For the Fiscal Year Ending June 30, 2022
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,575,601	\$ 306,116	\$ 1,269,485	414.7 %	\$ 1,846,439	\$ 462,935	\$ 1,383,504	298.9 %	\$ 40,433,718
0300s Aeronautical Gas Tax	25,509	25,853	(344)	(1.3)%	49,027	49,126	(99)	(0.2)%	268,261
0400s Alcohol Excise Tax	3,370,616	1,365,111	2,005,505	146.9 %	3,957,284	3,246,094	711,190	21.9 %	18,412,786
0700s Corporation Taxes	408,759	276,919	131,840	47.6 %	1,156,673	1,950,727	(794,055)	(40.7)%	10,438,649
0800s Public Utilities	-	-	-	%	-	-	-	%	6,200,000
1000s Banking Taxes	2,031,350	2,198,914	(167,564)	(7.6)%	4,171,480	4,397,828	(226,348)	(5.1)%	26,916,990
1100s Alcoholic Beverages	557,642	537,232	20,410	3.8 %	1,134,794	1,079,682	55,112	5.1 %	7,581,038
1200s Amusements Tax	35,226	-	35,226	%	189,778	10,000	179,778	1,797.8 %	110,000
1300s Harness Racing Pari-mutuel	980,229	710,995	269,234	37.9 %	1,861,558	1,354,511	507,047	37.4 %	7,157,794
1400s Business Taxes	306,431	338,519	(32,088)	(9.5)%	837,522	1,295,944	(458,422)	(35.4)%	7,690,419
1500s Motor Vehicle Licenses	164,205	570,734	(406,529)	(71.2)%	676,005	1,297,378	(621,373)	(47.9)%	4,456,202
1700s Inland Fisheries & Wildlife	2,473,398	2,182,491	290,907	13.3 %	3,391,868	4,102,359	(710,491)	(17.3)%	15,986,716
1900s Other Licenses	42,837	31,260	11,577	37.0 %	103,680	60,397	43,283	71.7 %	668,614
Total Other Taxes & Fees	\$ 11,971,802	\$ 8,544,144	\$ 3,427,658	40.1 %	\$ 19,376,106	\$ 19,306,981	\$ 69,125	0.4 %	\$ 146,321,187
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,251	\$ (11,251)	(100.0)%	\$ -	\$ 22,500	\$ (22,500)	(100.0)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	9,099	13,906	(4,807)	(34.6)%	107,532	111,505	(3,973)	(3.6)%	277,996
2500s Revenues from Private Sources	52,899	485,079	(432,180)	(89.1)%	320,867	970,158	(649,291)	(66.9)%	2,149,637
2600s Current Service Charges	1,953,421	2,434,196	(480,775)	(19.8)%	4,357,980	4,472,951	(114,971)	(2.6)%	26,430,165
2700s Transfers from (to) Other Funds	1,811,625	1,863,088	(51,463)	(2.8)%	(9,797,132)	(10,427,655)	630,523	6.0 %	2,134,171
2800s Sales of Property & Equipment	2,120	14,954	(12,834)	(85.8)%	37,978	17,192	20,786	120.9 %	117,560
Total Other Revenues	\$ 3,829,164	\$ 4,822,474	\$ (993,310)	(20.6)%	\$ (4,972,775)	\$ (4,833,349)	\$ (139,426)	(2.9)%	\$ 31,244,529

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2022 and 2021
All Other Comparison to To Prior Year**

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,575,601	\$ 89,347	\$ 1,486,255	1,663.5 %	\$ 1,846,439	\$ 106,659	\$ 1,739,780	1,631.2 %
0300s Aeronautical Gas Tax	25,509	23,685	1,824	7.7 %	49,027	44,885	4,142	9.2 %
0400s Alcohol Excise Tax	3,370,616	2,072,694	1,297,922	62.6 %	3,957,284	2,371,092	1,586,192	66.9 %
0700s Corporation Taxes	408,759	368,536	40,223	10.9 %	1,156,673	2,390,783	(1,234,111)	(51.6)%
0800s Public Utilities	-	-	-	- %	-	-	-	- %
1000s Banking Taxes	2,031,350	969,100	1,062,250	109.6 %	4,171,480	2,973,700	1,197,780	40.3 %
1100s Alcoholic Beverages	557,642	742,329	(184,687)	(24.9)%	1,134,794	1,094,894	39,900	3.6 %
1200s Amusements Tax	35,226	1,000	34,226	3,422.6 %	189,778	1,000	188,778	18,877.8 %
1300s Harness Racing Pari-mutuel	980,229	627,347	352,882	56.2 %	1,861,558	855,553	1,006,004	117.6 %
1400s Business Taxes	306,431	443,255	(136,824)	(30.9)%	837,522	2,151,569	(1,314,047)	(61.1)%
1500s Motor Vehicle Licenses	164,205	264,398	(100,193)	(37.9)%	676,005	881,374	(205,369)	(23.3)%
1700s Inland Fisheries & Wildlife	2,473,398	2,231,721	241,677	10.8 %	3,391,868	3,653,438	(261,570)	(7.2)%
1900s Other Licenses	42,837	42,585	252	0.6 %	103,680	81,156	22,524	27.8 %
Total Other Taxes & Fees	\$ 11,971,802	\$ 7,875,995	\$ 4,095,807	52.0 %	\$ 19,376,106	\$ 16,606,103	\$ 2,770,004	16.7 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	9,099	17,172	(8,073)	(47.0)%	107,532	109,899	(2,367)	(2.2)%
2500s Revenues from Private Sources	52,899	183,558	(130,658)	(71.2)%	320,867	636,472	(315,605)	(49.6)%
2600s Current Service Charges	1,953,421	2,473,730	(520,309)	(21.0)%	4,357,980	4,549,003	(191,023)	(4.2)%
2700s Transfers from (to) Other Funds	1,811,625	1,880,512	(68,887)	(3.7)%	(9,797,132)	(17,383,678)	7,586,546	43.6 %
2800s Sales of Property & Equipment	2,120	1,470	649	44.2 %	37,978	11,222	26,755	238.4 %
Total Other Revenues	\$ 3,829,164	\$ 4,556,442	\$ (727,278)	(16.0)%	\$ (4,972,775)	\$ (12,077,081)	\$ 7,104,306	58.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2021
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 21,352,523	\$ 21,219,778	\$ 132,745	0.6 %	\$ 40,838,209	\$ 40,495,315	\$ 342,894	0.8 %	\$ 224,611,316
Motor Vehicle Registration & Fees	10,709,313	10,247,985	461,328	4.5 %	21,075,504	20,402,529	672,975	3.3 %	91,195,146
Motor Vehicle Inspection Fees	273,277	260,560	12,717	4.9 %	617,327	504,873	112,454	22.3 %	3,202,500
Miscellaneous Taxes & Fees	153,453	118,239	35,214	29.8 %	338,848	255,215	83,633	32.8 %	1,267,454
Fines, Forfeits & Penalties	-	50,534	(50,534)	(100.0)%	107,649	101,068	6,581	6.5 %	606,412
Earnings on Investments	27,252	7,238	20,014	276.5 %	27,252	14,478	12,774	88.2 %	86,864
All Other	712,189	543,581	168,608	31.0 %	1,258,399	899,003	359,396	40.0 %	9,739,321
Total Collected	\$ 33,228,008	\$ 32,447,915	\$ 780,093	2.4 %	\$ 64,263,188	\$ 62,672,481	\$ 1,590,707	2.5 %	\$ 330,709,013

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2022 and 2021
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 21,352,523	\$ 19,472,501	\$ 1,880,022	9.7 %	\$ 40,838,209	\$ 36,676,719	\$ 4,161,491	11.3 %
Motor Vehicle Registration & Fees	10,709,313	11,009,263	(299,950)	(2.7)%	21,075,504	21,795,879	(720,375)	(3.3)%
Motor Vehicle Inspection Fees	273,277	22,975	250,302	1,089.5 %	617,327	136,462	480,865	352.4 %
Miscellaneous Taxes & Fees	153,453	172,236	(18,783)	(10.9)%	338,848	335,062	3,785	1.1 %
Fines, Forfeits & Penalties	-	47,524	(47,524)	(100.0)%	107,649	88,787	18,862	21.2 %
Earnings on Investments	27,252	26,394	859	3.3 %	27,252	26,394	859	3.3 %
All Other	712,189	536,237	175,953	32.8 %	1,258,399	980,836	277,563	28.3 %
Total Collected	\$ 33,228,008	\$ 31,287,131	\$ 1,940,878	6.2 %	\$ 64,263,188	\$ 60,040,139	\$ 4,223,050	7.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

In Thousands of Dollars

	July'21	% Ch.	July'20	% Ch.	July'19	% Change July'21 vs. '19	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'21 vs. '20 Thru July % Change
Building Supply	\$357,902.0	10.0%	\$325,484.7	13.9%	\$285,798.9	25.2%	16.1%	25.2%	25.3%
Food Store	\$261,558.5	6.9%	\$244,666.9	-0.7%	\$246,335.6	6.2%	8.4%	6.7%	6.3%
General Merchandise	\$382,009.3	18.9%	\$321,410.7	-3.7%	\$333,807.2	14.4%	27.1%	16.0%	30.7%
Other Retail	\$502,982.1	17.8%	\$426,901.2	43.1%	\$298,307.3	68.6%	18.8%	32.0%	30.5%
Auto/Transportation	\$618,786.9	4.8%	\$590,455.3	14.7%	\$514,832.6	20.2%	15.5%	22.8%	30.1%
Restaurant	\$402,971.9	59.0%	\$253,460.5	-29.4%	\$358,821.5	12.3%	72.7%	9.0%	44.0%
Lodging	\$308,117.2	110.4%	\$146,464.4	-39.6%	\$242,614.8	27.0%	172.6%	36.5%	137.8%
Consumer Sales	\$2,834,327.9	22.8%	\$2,308,843.7	1.2%	\$2,280,518.0	24.3%	27.7%	21.0%	31.1%
Business Operating	\$268,197.9	13.3%	\$236,764.0	8.7%	\$217,815.4	23.1%	16.3%	14.2%	18.6%
Total	\$3,102,525.8	21.9%	\$2,545,607.7	1.9%	\$2,498,333.4	24.2%	26.5%	20.3%	29.7%
Utilities	\$118,176.2	-0.4%	\$118,666.1	7.7%	\$110,206.8	7.2%	-1.2%	-1.6%	-0.7%
Total plus Utilities	\$3,220,702.0	20.9%	\$2,664,273.9	2.1%	\$2,608,540.2	23.5%	25.3%	19.2%	28.0%