

MAINE STATE LEGISLATURE

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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: February 20, 2020

SUBJECT: Revenues – January 2020

January General Fund revenues were over budget by \$22.1 million or 5.6 percent. For the first seven months of the fiscal year General Fund revenues are over budget by \$27.9 million or 1.2 percent. Compared to the first seven months of last fiscal year, fiscal year 2020 General Fund revenues are up by 4.9 percent (\$112.1 million). Adjusted for the increase in revenue sharing, fiscal year 2020 General Fund revenues have increased by 5.9 percent compared to the same period last fiscal year.

December taxable sales (January revenue) increased 7.5 percent over last year. For the month, sales and use and service provider taxes, combined, were \$1.6 million over budget. Consumer sales increased by 8.5 percent over a year ago, with all business categories except building supply (-3.0 percent) and restaurants (-0.7 percent) exhibiting positive year-over-year growth. Other retail sales grew by 37.4 percent buoyed by the marketplace facilitators bill that became effective October 1, 2019. Auto/transportation posted year-over-year growth of 3.1 percent, slower than the 5.4 percent growth recorded for the calendar year. Lodging sales increased by 4.2 percent in December, and 10.1 percent for calendar year 2019. Business operating sales growth continued to be solid in December increasing by 5.7 percent over last December.

Individual income tax receipts were over budget in January by \$12.2 million (5.6 percent). Withholding was over budget for the month by \$6.7 million and is up 6.1 percent fiscal year-to-date. The final estimated payment for 2019 was due January 15th and was \$6.2 million over budget (+8.1 percent).

January's estimated payment increased 8.4 percent over last year, making the combined Dec/Jan estimated payment up 9.25 percent compared the same period a year ago. For tax year 2019 estimated payments increased a very good 11.2 percent. Refunds in January reflecting initial 2019 tax filings were on budget.

Corporate income tax receipts were under budget in January by \$1.2 million. For the fiscal year corporate income tax is under budget by \$0.9 million or -0.8 percent. Total corporate income tax revenue is 12.1 percent (\$16.2 million) below fiscal year 2019 receipts through the first seven months of the fiscal year.

Sales and Use Taxes

Revenue was \$1.7 million over budget for the month (1.2 percent) and is now \$3.0 million over budget year-to-date. Fiscal year 2020 revenue is \$67.4 million or 7.0 percent over fiscal year 2019 collections.

Taxable Sales

Total taxable sales for the month of December (January revenue) were 7.5 percent higher than December 2018. The annual rate of change, excluding utilities, was 6.6 percent. Building supply sales decreased 3.0 percent for the month and were up 1.9 percent for the last 12 months. Sales of taxable items in food stores were up 4.2 percent for the month and up 3.9 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 2.2 percent for the month and up 3.9 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 37.4 percent for the month and up 18.5 percent for the year. Auto/transportation sector sales were up 3.1 percent for the month and 5.4 percent for the year. Sales of meals and other prepared foods were down 0.7 percent for the month and up 4.6 percent for the year. Lodging sales were up 4.2 percent for the month and up 10.1 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 5.7 percent for the month and were up 7.1 percent for the year.

Service Provider Tax

Revenue was very close to budget for the month and for the fiscal year. Revenue is \$2.0 million or 5.5 percent under prior fiscal year collections.

Individual Income Tax

Revenue was \$12.2 million or 5.6 percent over budget for the month. For the fiscal year, individual income tax receipts are \$7.3 million over budget (0.7 percent). Compared to the first seven months of fiscal year 2019 withholding payments are up 6.1 percent, estimated payments are up 9.3 percent, and final payments are up 7.0 percent.

Corporate Income Tax

Revenue was under budget for the month by \$1.2 million, bringing the year-to-date negative variance to \$0.9 million or -0.8 percent. Compared to last fiscal year corporate income tax revenue is \$16.2 million lower or -12.1 percent. Year-to-date, final payments are down 2.6 percent and estimated payments are down 12.2 percent.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$3.7 million under budget for the month, bringing the year-to-date variance to -\$0.6 million. Compared to the same seventh-month period last year, cigarette and tobacco tax revenue is up 2.7 percent.

Insurance Companies Taxes

The Insurance Companies Tax was under budget for the month by \$0.1 million and is \$0.2 million over budget for the fiscal year.

Estate Tax

The estate tax was \$2.8 million over budget for the month and is now \$2.9 million over budget year-to-date. Estate tax receipts are \$13.7 million higher than last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget in January by \$8.7 million. For the fiscal year, property tax relief payments are under budget by \$10.4 million. BETR payments are the primary reason for the shortfall and are believed to be a timing issue because of a delay in processing of returns.

Municipal Revenue Sharing

Revenue sharing was on budget in January. For the first seven months of the fiscal year revenue sharing is \$0.6 million over budget.

Lottery

Lottery revenues were over budget for the month by \$0.3 million or 7.5 percent. For the first seven months of the fiscal year lottery revenues are \$3.1 million over budget (9.1 percent).

Other Revenues

Other Revenues were under budget for the month of January by \$0.2 million and are now under budget for the fiscal year by \$0.2 million.

Highway Fund

Motor fuel excise tax receipts were under budget in January by \$1.5 million. The Highway Fund, in total, was over budget for the month by \$0.2 million. For the fiscal year, motor fuel excise tax revenues are under budget by \$2.3 million (1.6 percent) and total Highway Fund receipts are over budget by \$1.1 million (0.5 percent). For the first seven months of the fiscal year motor fuel excise tax receipts are down 0.1 percent.

Maine Economy

The Maine Consensus Economic Forecasting Commission (CEFC) convened on January 30, 2020, to review and revise its forecast through 2023 and to additionally forecast through 2025. The CEFC modified the employment growth rate modestly by 0.1 percentage points in 2019, 2020 and 2022 to 0.9%, 0.5%, and 0.1%, and 0.2 percentage points in 2021 to 0.2%, with growth stagnating at 0% in the years 2023-2025.

The CEFC made upward revisions of 0.1 percentage points to the forecasts for total personal income growth in 2019, 2021, and 2022 (to 4.7%, 4.0%, and 3.7%, respectively) and forecast 3.5% growth for 2024 and 2025. All major components of personal income were left unchanged for 2019 through 2023. Wage and salary income growth was forecast to grow by 3.2% in 2024 and 2025.

Overall, the primary sources of concern for the CEFC were slowing population growth and an aging workforce but the Commission remains cautiously optimistic for growth in the near term. Additionally, the CEFC intends to monitor the effects the tight labor market is having on in-migration and changes in labor force participation. The Revenue Forecasting Committee is scheduled to meet on February 28th.

KF: mja

Attachments

cc: Jeremy Kennedy
Mary Anne Turowski
Grant Pennoyer
Chris Nolan
Marc Cyr
Amanda Rector
Jim Breece
Jerome Gerard
Jenny Boyden
Beth Ashcroft

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 146,955,175	\$ 145,275,196	\$ 1,679,979	1 2 %	\$ 1,024,766,647	\$ 1,021,874,154	\$ 2,892,493	0 3 %	\$ 1,603,738,944
Service Provider Tax	4,729,526	4,825,654	(96,128)	(2 0)%	33,899,892	33,987,031	(87,139)	(0 3)%	58,524,000
Individual Income Tax	230,311,127	218,100,000	12,211,127	5 6 %	1,101,855,408	1,094,542,561	7,312,847	0 7 %	1,790,503,500
Corporate Income Tax	15,822,705	17,000,000	(1,177,295)	(6 9)%	117,251,384	118,172,400	(921,016)	(0 8)%	217,460,000
Cigarette and Tobacco Tax	8,420,668	12,139,237	(3,718,569)	(30 6)%	81,451,779	82,081,020	(629,241)	(0 8)%	141,621,642
Insurance Companies Tax	(50,697)	62,643	(113,340)	(180 9)%	13,911,961	13,747,789	164,172	1 2 %	75,950,000
Estate Tax	3,313,826	500,000	2,813,826	562 8 %	16,790,668	13,886,439	2,904,229	20 9 %	16,450,000
Fines, Forfeits & Penalties	1,712,152	1,107,354	604,798	54 6 %	7,030,793	6,698,220	332,573	5 0 %	12,459,191
Income from Investments	1,124,283	897,928	226,355	25 2 %	7,417,745	7,022,919	394,826	5 6 %	10,803,680
Transfer from Lottery Commission	4,715,297	4,387,419	327,878	7 5 %	36,786,494	33,708,084	3,078,410	9 1 %	57,000,000
Transfers for Tax Relief Programs	(6,993,619)	(15,700,000)	8,706,381	55 5 %	(52,561,011)	(62,924,835)	10,363,824	16 5 %	(75,315,000)
Transfer to Municipal Revenue Sharing	(9,336,413)	(9,333,631)	(2,782)	- %	(66,528,831)	(67,080,991)	552,160	0 8 %	(110,933,772)
Other Taxes and Fees	11,927,316	11,088,414	838,902	7 6 %	78,282,891	76,588,143	1,694,748	2 2 %	136,772,575
Other Revenues	3,421,805	3,642,001	(220,196)	(6 0)%	(5,215,758)	(5,034,447)	(181,311)	(3 6)%	22,005,734
Total Collected	\$ 416,073,149	\$ 393,992,215	\$ 22,080,934	5 6 %	\$ 2,395,140,064	\$ 2,367,268,487	\$ 27,871,577	1 2 %	\$ 3,957,040,494

NOTES:

- (1) Included in the above is \$9,336,413 for the month and \$66,528,831 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Seventh Month Ended January 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 146,955,175	\$ 136,684,965	\$ 10,270,210	7.5 %	\$ 1,024,766,647	\$ 957,323,817	\$ 67,442,830	7.0 %
Service Provider Tax	4,729,526	4,915,549	(186,023)	(3.8)%	33,899,892	35,868,459	(1,968,567)	(5.5)%
Individual Income Tax	230,311,127	208,531,981	21,779,146	10.4 %	1,101,855,408	1,035,978,671	65,876,737	6.4 %
Corporate Income Tax	15,822,705	7,822,292	8,000,413	102.3 %	117,251,384	133,445,801	(16,194,417)	(12.1)%
Cigarette and Tobacco Tax	8,420,668	11,625,976	(3,205,308)	(27.6)%	81,451,779	79,293,582	2,158,197	2.7 %
Insurance Companies Tax	(50,697)	147,776	(198,473)	(134.3)%	13,911,961	13,317,706	594,255	4.5 %
Estate Tax	3,313,826	654,633	2,659,192	406.2 %	16,790,668	3,117,202	13,673,466	438.6 %
Fines, Forfeits & Penalties	1,712,152	1,321,709	390,443	29.5 %	7,030,793	8,848,944	(1,818,150)	(20.5)%
Income from Investments	1,124,283	1,032,431	91,852	8.9 %	7,417,745	5,235,425	2,182,319	41.7 %
Transfer from Lottery Commission	4,715,297	3,594,659	1,120,638	31.2 %	36,786,494	37,537,543	(751,049)	(2.0)%
Transfers for Tax Relief Programs	(6,993,619)	(6,593,359)	(400,260)	(6.1)%	(52,561,011)	(57,983,274)	5,422,263	9.4 %
Transfer to Municipal Revenue Sharing	(9,336,413)	(6,037,194)	(3,299,219)	(54.6)%	(66,528,831)	(42,609,081)	(23,919,749)	(56.1)%
Other Taxes and Fees	11,927,316	12,296,919	(369,603)	(3.0)%	78,282,891	84,564,336	(6,281,445)	(7.4)%
Other Revenues	3,421,805	2,802,207	619,598	22.1 %	(5,215,758)	(10,947,421)	5,731,663	52.4 %
Total Collected	\$ 416,073,149	\$ 378,800,543	\$ 37,272,606	9.8 %	\$ 2,395,140,064	\$ 2,282,991,710	\$ 112,148,354	4.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2020
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 491,355	\$ 1,635,549	\$ (1,144,194)	(70 0)%	\$ 19,842,457	\$ 21,171,194	\$ (1,328,737)	(6 3)%	\$ 31,829,972
0300s Aeronautical Gas Tax	22,064	23,080	(1,016)	(4 4)%	170,224	172,143	(1,919)	(1 1)%	278,509
0400s Alcohol Excise Tax	1,381,387	1,391,672	(10,285)	(0 7)%	11,329,953	9,741,704	1,588,249	16 3 %	16,700,115
0700s Corporation Taxes	565,805	414,797	151,008	36 4 %	3,535,738	3,041,970	493,768	16 2 %	10,938,649
0800s Public Utilities	-	-	-	%	99,724	(136,606)	236,330	173 0 %	6,000,000
1000s Banking Taxes	3,406,410	2,819,334	587,076	20 8 %	16,453,010	16,495,328	(42,318)	(0 3)%	27,891,990
1100s Alcoholic Beverages	812,822	516,416	296,406	57 4 %	4,491,341	3,623,521	867,820	23 9 %	5,881,038
1200s Amusements Tax	5,000	5,000	-	%	5,000	105,000	(100,000)	(95 2)%	110,000
1300s Harness Racing Pari-mutuel	889,603	626,976	262,627	41 9 %	5,361,372	5,118,165	243,207	4 8 %	8,722,005
1400s Business Taxes	1,023,802	821,965	201,837	24 6 %	3,387,376	3,757,952	(370,576)	(9 9)%	7,502,808
1500s Motor Vehicle Licenses	531,827	545,230	(13,403)	(2 5)%	2,568,958	2,989,352	(420,394)	(14 1)%	4,265,577
1700s Inland Fisheries & Wildlife	2,732,829	2,249,610	483,219	21 5 %	10,550,988	9,983,039	567,949	5 7 %	15,986,716
1900s Other Licenses	64,413	38,785	25,628	66 1 %	486,751	525,381	(38,630)	(7 4)%	665,196
Total Other Taxes & Fees	\$ 11,927,316	\$ 11,088,414	\$ 838,902	7 6 %	\$ 78,282,891	\$ 76,588,143	\$ 1,694,748	2 2 %	\$ 136,772,575
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100 0)%	\$ 35,350	\$ 78,750	\$ (43,400)	(55 1)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	1,395	23,166	(21,771)	(94 0)%	91,484	162,162	(70,678)	(43 6)%	277,996
2500s Revenues from Private Sources	20,224	149,473	(129,249)	(86 5)%	961,822	1,349,229	(387,407)	(28 7)%	1,970,800
2600s Current Service Charges	1,392,730	1,656,477	(263,747)	(15 9)%	15,869,268	14,344,644	1,524,624	10 6 %	25,627,353
2700s Transfers from (to) Other Funds	2,006,205	1,801,635	204,570	11 4 %	(22,267,513)	(21,032,838)	(1,234,675)	(5 9)%	(6,150,115)
2800s Sales of Property & Equipment	1,251	-	1,251	%	93,832	63,606	30,226	47 5 %	144,700
Total Other Revenues	\$ 3,421,805	\$ 3,642,001	\$ (220,196)	(6 0)%	\$ (5,215,758)	\$ (5,034,447)	\$ (181,311)	(3 6)%	\$ 22,005,734

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 491,355	\$ 1,754,840	\$ (1,263,485)	(72.0)%	\$ 19,842,457	\$ 26,007,122	\$ (6,164,665)	(23.7)%
0300s Aeronautical Gas Tax	22,064	22,795	(731)	(3.2)%	170,224	170,494	(270)	(0.2)%
0400s Alcohol Excise Tax	1,381,387	1,333,361	48,026	3.6%	11,329,953	12,027,055	(697,102)	(5.8)%
0700s Corporation Taxes	565,805	473,248	92,557	19.6%	3,535,738	2,426,552	1,109,187	45.7%
0800s Public Utilities	-	-	-	-%	99,724	-	99,724	-%
1000s Banking Taxes	3,406,410	3,156,900	249,510	7.9%	16,453,010	16,645,350	(192,340)	(1.2)%
1100s Alcoholic Beverages	812,822	603,535	209,287	34.7%	4,491,341	3,368,390	1,122,951	33.3%
1200s Amusements Tax	5,000	-	5,000	-%	5,000	-	5,000	-%
1300s Harness Racing Pari-mutuel	889,603	613,628	275,974	45.0%	5,361,372	4,883,036	478,336	9.8%
1400s Business Taxes	1,023,802	1,478,387	(454,584)	(30.7)%	3,387,376	5,610,505	(2,223,129)	(39.6)%
1500s Motor Vehicle Licenses	531,827	488,732	43,095	8.8%	2,568,958	2,480,474	88,483	3.6%
1700s Inland Fisheries & Wildlife	2,732,829	2,239,609	493,220	22.0%	10,550,988	10,460,383	90,605	0.9%
1900s Other Licenses	64,413	131,886	(67,473)	(51.2)%	486,751	484,975	1,776	0.4%
Total Other Taxes & Fees	\$ 11,927,316	\$ 12,296,919	\$ (369,603)	(3.0)%	\$ 78,282,891	\$ 84,564,336	\$ (6,281,445)	(7.4)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 37,760	\$ (37,760)	(100.0)%	\$ 35,350	\$ 74,199	\$ (38,849)	(52.4)%
2300s County Revenues	-	-	-	-%	-	-	-	-%
2400s Revenues from Cities and Towns	1,395	-	1,395	-%	91,484	95,505	(4,021)	(4.2)%
2500s Revenues from Private Sources	20,224	142,781	(122,557)	(85.8)%	961,822	889,949	71,872	8.1%
2600s Current Service Charges	1,392,730	2,171,388	(778,658)	(35.9)%	15,869,268	15,494,462	374,806	2.4%
2700s Transfers from (to) Other Funds	2,006,205	450,141	1,556,064	345.7%	(22,267,513)	(27,596,523)	5,329,009	19.3%
2800s Sales of Property & Equipment	1,251	138	1,113	805.2%	93,832	94,987	(1,155)	(1.2)%
Total Other Revenues	\$ 3,421,805	\$ 2,802,207	\$ 619,598	22.1%	\$ (5,215,758)	\$ (10,947,421)	\$ 5,731,663	52.4%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Seventh Month Ended January 31, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,631,058	\$ 19,111,796	\$ (1,480,738)	(7.7)%	\$ 141,126,494	\$ 143,463,612	\$ (2,337,118)	(1.6)%	\$ 235,076,450
Motor Vehicle Registration & Fees	10,069,050	8,604,089	1,464,961	17.0 %	55,653,798	52,574,834	3,078,964	5.9 %	91,541,913
Motor Vehicle Inspection Fees	249,208	216,876	32,332	14.9 %	2,158,797	2,168,126	(9,329)	(0.4)%	3,202,500
Miscellaneous Taxes & Fees	88,099	91,202	(3,103)	(3.4)%	781,121	759,136	21,985	2.9 %	1,368,729
Fines, Forfeits & Penalties	103,227	26,735	76,492	286.1 %	520,526	443,908	76,618	17.3 %	606,412
Earnings on Investments	(16,141)	20,545	(36,686)	(178.6)%	209,090	278,846	(69,756)	(25.0)%	417,260
All Other	485,008	351,389	133,619	38.0 %	9,370,142	9,052,013	318,129	3.5 %	12,222,250
Total Collected	\$ 28,609,508	\$ 28,422,632	\$ 186,876	0.7 %	\$ 209,819,968	\$ 208,740,475	\$ 1,079,493	0.5 %	\$ 344,435,514

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Seventh Month Ended January 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,631,058	\$ 19,123,020	\$ (1,491,963)	(7.8)%	\$ 141,126,494	\$ 141,303,945	\$ (177,451)	(0.1)%
Motor Vehicle Registration & Fees	10,069,050	9,530,904	538,146	5.6%	55,653,798	53,533,428	2,120,370	4.0%
Motor Vehicle Inspection Fees	249,208	259,729	(10,521)	(4.1)%	2,158,797	2,080,040	78,757	3.8%
Miscellaneous Taxes & Fees	88,099	103,683	(15,585)	(15.0)%	781,121	848,434	(67,314)	(7.9)%
Fines, Forfeits & Penalties	103,227	26,735	76,493	286.1%	520,526	375,665	144,861	38.6%
Earnings on Investments	(16,141)	46,177	(62,318)	(135.0)%	209,090	350,895	(141,805)	(40.4)%
All Other	485,008	260,361	224,648	86.3%	9,370,142	8,356,508	1,013,634	12.1%
Total Collected	\$ 28,609,508	\$ 29,350,609	\$ (741,100)	(2.5)%	\$ 209,819,968	\$ 206,848,915	\$ 2,971,053	1.4%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	December'19	% Ch.	December'18	% Ch.	December'17	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change
Building Supply	\$227,724.2	-3.0%	\$234,699.8	3.5%	\$226,665.8	1.0%	1.9%
Food Store	\$217,237.3	4.2%	\$208,565.4	2.2%	\$204,144.7	6.1%	3.9%
General Merchandise	\$427,283.3	2.2%	\$418,101.9	-5.5%	\$442,206.0	2.2%	3.9%
Other Retail	\$513,012.1	37.4%	\$373,432.5	17.1%	\$318,866.8	32.6%	18.5%
Auto/Transportation	\$428,515.2	3.1%	\$415,613.4	5.7%	\$393,074.2	6.0%	5.4%
Restaurant	\$220,865.9	-0.7%	\$222,473.5	8.8%	\$204,539.9	5.4%	4.6%
Lodging	\$40,351.8	4.2%	\$38,726.3	6.7%	\$36,301.6	9.9%	10.1%
Consumer Sales	\$2,074,989.7	8.5%	\$1,911,612.9	4.7%	\$1,825,798.8	9.0%	6.5%
Business Operating	\$291,623.9	5.7%	\$275,922.5	4.2%	\$264,737.5	6.4%	7.1%
Total	\$2,366,613.6	8.2%	\$2,187,535.4	4.6%	\$2,090,536.3	8.7%	6.6%
Utilities	\$128,366.6	-3.6%	\$133,195.9	7.3%	\$124,171.0		
Total plus Utilities	\$2,494,980.2	7.5%	\$2,320,731.3	4.8%	\$2,214,707.3		

	Nov-Dec 2019	% Ch.	Nov-Dec 2018
Building Supply	\$468,667	0.6%	\$465,994
Food Store	\$415,812	7.3%	\$387,540
General Merchandise	\$771,883	2.1%	\$756,374
Other Retail	\$845,680	33.0%	\$635,678
Auto/Transportation	\$862,832	6.1%	\$812,968
Restaurant	\$424,300	4.2%	\$407,014
Lodging	\$79,457	8.4%	\$73,296
Consumer Sales	\$3,868,631	9.3%	\$3,538,863
Business Operating	\$501,942	5.2%	\$477,317
Total	\$4,370,573	8.8%	\$4,016,181
Utilities	\$222,954	-9.0%	\$245,116
Total plus Utilities	\$4,593,527	7.8%	\$4,261,297

Taxable sales for return processed by the 12th day of the second month following the end of the reporting period.
For example, December 2018 sales are the sales processed through February 12th 2019.