

# MAINE STATE LEGISLATURE

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**M E M O R A N D U M**

**TO:** Governor Janet T. Mills  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Commissioner Kirsten LC Figueroa  
Department of Administrative and Financial Services

**DATE:** May 28, 2019

**SUBJECT:** Revenues – April 2019

\*\*\*\*\*  
April General Fund revenues were over budget by \$73.2 million or 16.4 percent. For the first 10 months of fiscal year 2019, General Fund revenues are \$93.5 million over budget (+3 percent). Compared to the same ten-month period of last fiscal year, fiscal year 2019 General Fund revenues are up by 8 percent (+\$235.5 million). Note, the April Controller’s Report has not been updated for the new revenue forecast released by the Revenue Forecasting Committee on May 1, 2019.

March taxable sales (April revenue) increased 6.4 percent over last year. For the month, sales and use and service provider taxes, combined, were \$0.4 million under budget. Consumer sales increased by 6.1 percent over a year ago, with solid growth in most business categories. Auto/transportation and other retail posted high single digit year-over-year growth of 7.1 and 9.1 percent, respectively. Lodging sales increased by 19 percent in March, and 20.9 percent for the first quarter of calendar year 2019. Business operating sales continue to grow at a robust rate of 12.3 percent.

Individual income tax revenues provided an “April Surprise,” coming in over budget by \$53 million. Most of the monthly variance was from final payments being over budget by \$54.3 million, exceeding budget by 32 percent. For the fiscal year, final payments are \$51.1 million (19.4 percent) over budget. Withholding (\$7.1 million), estimated payments (\$2.9 million), and fiduciary payments (\$3.2 million) were over budget in April too. Refunds were over budget in April by \$14.5 million and are now \$8 million over budget year-to-date. We believe approximately \$9 million of April’s refund was a timing issue that will correct in May and June.

Corporate income tax receipts were over budget in April by \$13.2 million and are over budget for the fiscal year by \$35.2 million (+20.8 percent). Final payments accounted for most of the monthly surplus, exceeding budget by \$13 million. April is a big month for corporate income tax revenues, with 2018 final payments for calendar year filers due. The first estimated payment for calendar year filers is due in April as well, and the first payment for 2019 was \$1 million under budget (-4.5 percent). More importantly the estimated payment was 25.4 percent below last April's payment. This is the first time in over 18 months that a corporate estimated payment did not increase by 25 percent or more. This may be an indication that much of the corporate revenue growth associated with tax year 2018 was one-time and ongoing receipts will be more consistent with previous years.

### Sales and Use Taxes

Revenue was \$0.65 million under budget for the month and \$0.5 million over budget for the fiscal year. Revenue is \$72.5 million or 6.1 percent over prior fiscal year-to-date collections.

### Taxable Sales

Total taxable sales for the month of March (April revenue) were 6.4 percent over March 2018. The annual rate of change, excluding utilities, was 5.5 percent. Building supply sales were up 3.6 percent for the month and up 6.3 percent for the last 12 months. Sales of taxable items in food stores were up 1.2 percent for the month and up 3.1 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 5.4 percent for the month and down 3.1 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 9.1 percent for the month and up 14.3 percent for the year. Auto/transportation sector sales were up 7.1 percent for the month and 5.6 percent for the year. Sales of meals and other prepared foods were up 6.2 percent for the month and up 4.9 percent for the year. Lodging sales were up 19 percent for the month and up 6.8 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 12.3 percent for the month and up 11 percent for the year.

### Service Provider Tax

Revenue was over budget for the month by \$0.2 million and is now \$0.9 million over budget for the fiscal year. Revenue is \$0.1 million or 0.3 percent over prior fiscal year-to-date collections.

### Individual Income Tax

Revenue was \$53 million or 21.3 percent over budget for the month and \$35.3 million or 2.5 percent over budget fiscal year-to-date. Fiscal year-to-date withholding payments were 6 percent over fiscal year 2018. Estimated payments were down 8.3 percent and final payments were up 26.3 percent fiscal year-to-date.

### Corporate Income Tax

Revenue was over budget for the month by \$13.2 million and over budget for the fiscal year-to-date by \$35.2 million. Estimated payments and final payments were up 23.6 percent and 52.5 percent fiscal year-to-date, respectively. Revenue was \$57.8 million or 39.3 percent over prior fiscal year-to-date collections.

### Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$0.9 million over budget for the month and \$4.2 million or 3.8 percent under budget fiscal year-to-date. Fiscal year-to-date revenue was equal to prior fiscal year-to-date collections.

### Insurance Companies Taxes

The Insurance Companies Taxes were \$0.9 million under budget for the month and \$0.8 million over budget fiscal year-to-date.

### Estate Tax

The estate tax was \$5.9 million over budget for both the month and fiscal year-to-date.

### Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget in April by \$0.06 million and are now \$6.3 million under budget year-to-date.

### Municipal Revenue Sharing

Revenue sharing was over budget in April by \$0.9 million and is now close to budget for the first 10 months of the fiscal year.

### Lottery

Lottery revenues were over budget for the month by \$0.1 million and are over budget for the fiscal year by \$5 million.

### Other Revenues

Other Revenues were over budget for the month by \$0.8 million. For the fiscal year, other revenues are over budget by \$1.2 million or 29.5 percent.

### Highway Fund

Motor fuel excise tax receipts were over budget in April by \$0.2 million. The Highway Fund, in total, was over budget for the month by \$1.2 million. For the first ten months of the fiscal year, motor fuel excise tax revenues are under budget by \$0.85 million and total Highway Fund receipts are over budget by \$5.2 million (1.8 percent).

### National Economy

After a surprisingly strong first quarter GDP growth figure of 3.2 percent, it appears that second quarter growth has slowed. The Atlanta Federal Reserve's GDPNow forecasting model estimates second quarter GDP growth is tracking at 1.2 percent. Consumer spending has slowed since November 2018, and, while it has picked up in recent months, year-over-year retail sales growth is well below the 4 to 5 percent

growth experienced a year ago. The slowdown in consumer spending has been attributed to temporary factors such as smaller federal tax refunds during the 2019 tax filing season and rising energy prices since the start of the calendar year. Economists expect households spending to pick up during the second half of the calendar year as labor markets remain favorable to workers.

### Maine Economy

The Revenue Forecasting Committee (RFC) released its latest revenue forecast on May 1, 2019. Except for FY19, the changes made in the May 2019 revenue forecast are relatively small and reflect the modest changes made by the Consensus Economic Forecasting Commission (CEFC) in their April 2019 economic forecast. The RFC increased its previous forecast by \$20.7 million for the FY2020-21 biennium and \$33.1 million for the FY2022-23 biennium. Based on April's income tax receipts and refunds associated with the 2018 tax year, the RFC increased General Fund revenue in FY19 by \$66.7 million.

In the December 2018 forecast the RFC significantly increased the sales and use tax revenue forecast by \$36.2 million in fiscal year 2019 and \$90.1 million in the 2020-2021 biennium. Through the first five months of that December forecast the sales and use tax line is on budget. Since the new economic forecast had negligible impact on the sales tax forecast, the committee agreed to not make any changes to the sales and use and the service provider taxes in the May forecast.

The substantial increase in the FY19 forecast is almost entirely from tax year 2018 individual and corporate income taxes, \$25 and \$35 million, respectively. In both cases it's assumed that much of the additional revenue is from one-time income or tax avoidance actions taken by taxpayers because of the enactment of the federal Tax Cuts and Jobs Act (TCJA). Four months into tax year 2019, individual income tax receipt—primarily withholding and April's estimated payment—are close to the December 2018 forecast. Therefore, the FY20-FY23 adjustments to the individual income tax line are primarily based on the new CEFC forecast. The ongoing changes to the corporate income tax from the TCJA are highly uncertain and will not be understood for several years at best.

While the adjustments to the individual income tax line are relatively minor in the May forecast, it is important to remember that in the December revenue forecast individual income tax receipts were increased by \$162 million for the FY2020-21 biennium. The total increase of \$176.5 in the FY2020-21 biennium over the two revenue forecasts is almost entirely based on the economic projections of the CEFC.

KF: mja

### Attachments

cc: Jeremy Kennedy  
Mary Anne Turowski  
Grant Pennoyer  
Chris Nolan  
Marc Cyr  
Amanda Rector  
Jim Breece  
Jerome Gerard  
Jenny Boyden  
Beth Ashcroft

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Tenth Month Ended April 30, 2019  
For the Fiscal Year Ending June 30, 2019  
Comparison to Budget**

**Exhibit I**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 113,198,313	\$ 113,846,274	\$ (647,961)	(0.6)%	\$ 1,258,546,063	\$ 1,258,062,288	\$ 483,775	- %	\$ 1,502,180,767
Service Provider Tax	4,865,608	4,645,093	220,515	4.7 %	49,856,387	48,958,706	897,681	1.8 %	59,222,124
Individual Income Tax	302,415,676	249,386,000	53,029,676	21.3 %	1,419,688,128	1,384,405,204	35,282,924	2.5 %	1,680,158,151
Corporate Income Tax	53,454,470	40,290,000	13,164,470	32.7 %	204,919,985	169,678,265	35,241,720	20.8 %	209,750,000
Cigarette and Tobacco Tax	10,888,067	10,008,639	879,428	8.8 %	105,810,585	110,018,513	(4,207,928)	(3.8)%	137,088,615
Insurance Companies Tax	12,313,598	13,175,144	(861,546)	(6.5)%	41,536,488	40,747,812	788,676	1.9 %	74,450,000
Estate Tax	7,440,325	1,555,869	5,884,456	378.2 %	13,356,579	7,456,270	5,900,309	79.1 %	9,140,409
Fines, Forfeits & Penalties	1,344,837	1,606,148	(261,311)	(16.3)%	13,015,727	14,045,850	(1,030,123)	(7.3)%	17,583,176
Income from Investments	964,514	573,242	391,272	68.3 %	8,446,573	6,931,242	1,515,331	21.9 %	8,721,242
Transfer from Lottery Commission	4,351,875	4,227,909	123,966	2.9 %	53,245,028	48,293,540	4,951,488	10.3 %	57,000,000
Transfers for Tax Relief Programs	(915,722)	(859,266)	(56,456)	(6.6)%	(62,091,289)	(68,368,623)	6,277,334	9.2 %	(68,368,623)
Transfer to Municipal Revenue Sharing	(3,365,856)	(2,510,749)	(855,107)	(34.1)%	(55,697,372)	(55,492,348)	(205,024)	(0.4)%	(72,683,306)
Other Taxes and Fees	9,734,051	8,302,829	1,431,222	17.2 %	122,221,837	115,811,819	6,410,018	5.5 %	143,259,126
Other Revenues	3,550,310	2,798,197	752,113	26.9 %	(2,935,582)	(4,166,845)	1,231,263	29.5 %	9,874,430
<b>Total Collected</b>	<b>\$ 520,240,066</b>	<b>\$ 447,045,329</b>	<b>\$ 73,194,737</b>	<b>16.4 %</b>	<b>\$ 3,169,919,136</b>	<b>\$ 3,076,381,693</b>	<b>\$ 93,537,443</b>	<b>3.0 %</b>	<b>\$ 3,767,376,111</b>

NOTES:

- (1) Included in the above is \$3,365,856 for the month and \$55,697,372 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Tenth Month Ended April 30, 2019 and 2018  
For the Fiscal Year Ending June 30, 2019 and 2018  
Comparison to To Prior Year**

**Exhibit II**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 113,198,313	\$ 104,590,689	\$ 8,607,624	8 2 %	\$ 1,258,546,063	\$ 1,186,094,154	\$ 72,451,909	6 1 %
Service Provider Tax	4,865,608	4,989,675	(124,067)	(2 5)%	49,856,387	49,714,424	141,964	0 3 %
Individual Income Tax	302,415,676	241,093,024	61,322,652	25 4 %	1,419,688,128	1,326,933,333	92,754,795	7 0 %
Corporate Income Tax	53,454,470	48,724,970	4,729,501	9 7 %	204,919,985	147,094,699	57,825,286	39 3 %
Cigarette and Tobacco Tax	10,888,067	9,587,331	1,300,736	13 6 %	105,810,585	105,847,845	(37,260)	- %
Insurance Companies Tax	12,313,598	12,207,270	106,328	0 9 %	41,536,488	40,464,408	1,072,079	2 6 %
Estate Tax	7,440,325	1,179,036	6,261,289	531 1 %	13,356,579	11,434,284	1,922,295	16 8 %
Fines, Forfeits & Penalties	1,344,837	685,278	659,559	96 2 %	13,015,727	15,296,448	(2,280,721)	(14 9)%
Income from Investments	964,514	432,222	532,293	123 2 %	8,446,573	4,424,164	4,022,409	90 9 %
Transfer from Lottery Commission	4,351,875	4,227,909	123,966	2 9 %	53,245,028	52,473,179	771,849	1 5 %
Transfers for Tax Relief Programs	(915,722)	(3,133,095)	2,217,373	70 8 %	(62,091,289)	(63,895,602)	1,804,313	2 8 %
Transfer to Municipal Revenue Sharing	(3,365,856)	(2,902,428)	(463,428)	(16 0)%	(55,697,372)	(52,781,498)	(2,915,874)	(5 5)%
Other Taxes and Fees	9,734,051	8,866,789	867,262	9 8 %	122,221,837	115,861,711	6,360,127	5 5 %
Other Revenues	3,550,310	1,430,163	2,120,147	148 2 %	(2,935,582)	(4,544,415)	1,608,833	35 4 %
<b>Total Collected</b>	<b>\$ 520,240,066</b>	<b>\$ 431,978,833</b>	<b>\$ 88,261,233</b>	<b>20 4 %</b>	<b>\$ 3,169,919,136</b>	<b>\$ 2,934,417,133</b>	<b>\$ 235,502,003</b>	<b>8 0 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Tenth Month Ended April 30, 2019  
For the Fiscal Year Ending June 30, 2019  
All Other Comparison to Budget**

**Exhibit III**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes &amp; Fees</u>									
0100s All Others	\$ 1,348,193	\$ 1,087,946	\$ 260,247	23 9 %	\$ 32,079,015	\$ 27,984,882	\$ 4,094,133	14 6 %	\$ 35,412,264
0300s Aeronautical Gas Tax	21,981	21,601	380	1 8 %	232,737	233,970	(1,233)	(0 5)%	278,422
0400s Alcohol Excise Tax	1,225,129	1,129,323	95,806	8 5 %	15,995,115	16,281,182	(286,067)	(1 8)%	18,539,822
0700s Corporation Taxes	1,201,180	874,167	327,013	37 4 %	5,945,986	5,103,088	842,898	16 5 %	9,838,649
0800s Public Utilities	-	(108,146)	108,146	100 0 %	6,157,147	6,033,648	123,499	2 0 %	6,000,000
1000s Banking Taxes	2,386,250	2,279,324	106,926	4 7 %	24,187,750	23,333,240	854,510	3 7 %	27,891,990
1100s Alcoholic Beverages	845,394	448,009	397,385	88 7 %	5,250,226	5,051,637	198,589	3 9 %	5,881,038
1200s Amusements Tax	-	5,000	(5,000)	(100 0)%	-	110,000	(110,000)	(100 0)%	110,000
1300s Harness Racing Pari-mutuel	714,719	626,263	88,456	14 1 %	6,991,827	6,915,333	76,494	1 1 %	8,167,875
1400s Business Taxes	1,171,551	970,898	200,653	20 7 %	8,697,796	7,972,662	725,134	9 1 %	10,485,222
1500s Motor Vehicle Licenses	314,896	127,056	187,840	147 8 %	3,503,201	3,587,468	(84,267)	(2 3)%	4,140,577
1700s Inland Fisheries & Wildlife	443,928	816,545	(372,617)	(45 6)%	12,532,289	12,738,201	(205,912)	(1 6)%	15,995,073
1900s Other Licenses	60,830	24,843	35,987	144 9 %	648,747	466,508	182,239	39 1 %	518,194
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 9,734,051</b>	<b>\$ 8,302,829</b>	<b>\$ 1,431,222</b>	<b>17 2 %</b>	<b>\$ 122,221,837</b>	<b>\$ 115,811,819</b>	<b>\$ 6,410,018</b>	<b>5 5 %</b>	<b>\$ 143,259,126</b>
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 13,869	\$ (13,869)	(100 0)%	\$ 93,444	\$ 107,264	\$ (13,820)	(12 9)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	20,810	23,167	(2,357)	(10 2)%	158,117	231,662	(73,545)	(31 7)%	277,996
2500s Revenues from Private Sources	189,550	65,854	123,696	187 8 %	1,274,760	1,395,293	(120,533)	(8 6)%	1,527,000
2600s Current Service Charges	1,867,803	2,176,063	(308,260)	(14 2)%	20,943,608	20,224,711	718,897	3 6 %	24,673,506
2700s Transfers from (to) Other Funds	1,435,484	517,272	918,212	177 5 %	(25,541,782)	(26,196,039)	654,257	2 5 %	(16,872,672)
2800s Sales of Property & Equipment	36,663	1,972	34,691	1,759 2 %	136,271	70,264	66,007	93 9 %	133,600
<b>Total Other Revenues</b>	<b>\$ 3,550,310</b>	<b>\$ 2,798,197</b>	<b>\$ 752,113</b>	<b>26 9 %</b>	<b>\$ (2,935,582)</b>	<b>\$ (4,166,845)</b>	<b>\$ 1,231,263</b>	<b>29 5 %</b>	<b>\$ 9,874,430</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.



**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Tenth Month Ended April 30, 2019 and 2018  
For the Fiscal Year Ending June 30, 2019 and 2018  
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes &amp; Fees</u>								
0100s All Others	\$ 1,348,193	\$ 1,221,521	\$ 126,672	10.4 %	\$ 32,079,015	\$ 27,928,955	\$ 4,150,060	14.9 %
0300s Aeronautical Gas Tax	21,981	21,079	902	4.3 %	232,737	232,509	227	0.1 %
0400s Alcohol Excise Tax	1,225,129	1,513,710	(288,582)	(19.1)%	15,995,115	16,063,040	(67,925)	(0.4)%
0700s Corporation Taxes	1,201,180	891,381	309,799	34.8 %	5,945,986	5,309,571	636,415	12.0 %
0800s Public Utilities	-	-	-	- %	6,157,147	6,221,980	(64,833)	(1.0)%
1000s Banking Taxes	2,386,250	1,733,750	652,500	37.6 %	24,187,750	23,976,165	211,585	0.9 %
1100s Alcoholic Beverages	845,394	577,120	268,274	46.5 %	5,250,226	4,980,900	269,326	5.4 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	714,719	652,984	61,736	9.5 %	6,991,827	6,893,033	98,794	1.4 %
1400s Business Taxes	1,171,551	1,482,001	(310,450)	(20.9)%	8,697,796	7,880,064	817,733	10.4 %
1500s Motor Vehicle Licenses	314,896	258,090	56,807	22.0 %	3,503,201	3,436,443	66,758	1.9 %
1700s Inland Fisheries & Wildlife	443,928	483,018	(39,090)	(8.1)%	12,532,289	12,562,717	(30,427)	(0.2)%
1900s Other Licenses	60,830	32,136	28,694	89.3 %	648,747	376,333	272,414	72.4 %
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 9,734,051</b>	<b>\$ 8,866,789</b>	<b>\$ 867,262</b>	<b>9.8 %</b>	<b>\$ 122,221,837</b>	<b>\$ 115,861,711</b>	<b>\$ 6,360,127</b>	<b>5.5 %</b>
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 91	\$ (91)	(100.0)%	\$ 93,444	\$ 191,881	\$ (98,437)	(51.3)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	20,810	15,624	5,186	33.2 %	158,117	135,787	22,330	16.4 %
2500s Revenues from Private Sources	189,550	149,121	40,429	27.1 %	1,274,760	1,231,163	43,597	3.5 %
2600s Current Service Charges	1,867,803	1,777,030	90,773	5.1 %	20,943,608	20,283,337	660,272	3.3 %
2700s Transfers from (to) Other Funds	1,435,484	(580,128)	2,015,612	347.4 %	(25,541,782)	(26,609,376)	1,067,594	4.0 %
2800s Sales of Property & Equipment	36,663	68,424	(31,761)	(46.4)%	136,271	222,793	(86,522)	(38.8)%
<b>Total Other Revenues</b>	<b>\$ 3,550,310</b>	<b>\$ 1,430,163</b>	<b>\$ 2,120,147</b>	<b>148.2 %</b>	<b>\$ (2,935,582)</b>	<b>\$ (4,544,415)</b>	<b>\$ 1,608,833</b>	<b>35.4 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the Tenth Month Ended April 30, 2019  
For the Fiscal Year Ending June 30, 2019  
Comparison to Budget**

**Exhibit V**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,170,518	\$ 17,935,448	\$ 235,070	1 3 %	\$ 194,578,724	\$ 195,424,558	\$ (845,834)	(0 4)%	\$ 232,702,699
Motor Vehicle Registration & Fees	9,368,993	8,624,162	744,831	8 6 %	79,336,893	73,224,946	6,111,947	8 3 %	89,212,689
Motor Vehicle Inspection Fees	260,900	200,209	60,691	30 3 %	2,703,099	2,802,084	(98,986)	(3 5)%	3,202,500
Miscellaneous Taxes & Fees	145,027	111,903	33,124	29 6 %	1,180,892	1,034,607	146,285	14 1 %	1,280,229
Fines, Forfeits & Penalties	62,290	57,521	4,769	8 3 %	501,779	616,510	(114,731)	(18 6)%	739,039
Earnings on Investments	68,830	9,057	59,773	660 0 %	529,210	288,600	240,610	83 4 %	242,191
All Other	861,664	797,336	64,328	8 1 %	10,353,570	10,633,214	(279,644)	(2 6)%	11,252,423
<b>Total Collected</b>	<b>\$ 28,938,221</b>	<b>\$ 27,735,636</b>	<b>\$ 1,202,585</b>	<b>4 3 %</b>	<b>\$ 289,184,168</b>	<b>\$ 284,024,519</b>	<b>\$ 5,159,649</b>	<b>1 8 %</b>	<b>\$ 338,631,770</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the Tenth Month Ended April 30, 2019 and 2018  
For the Fiscal Year Ending June 30, 2019 and 2018  
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,170,518	\$ 17,598,535	\$ 571,983	3.3 %	\$ 194,578,724	\$ 189,071,234	\$ 5,507,490	2.9 %
Motor Vehicle Registration & Fees	9,368,993	9,105,533	263,460	2.9 %	79,336,893	74,989,428	4,347,465	5.8 %
Motor Vehicle Inspection Fees	260,900	94,106	166,794	177.2 %	2,703,099	2,646,872	56,227	2.1 %
Miscellaneous Taxes & Fees	145,027	117,098	27,929	23.9 %	1,180,892	1,123,680	57,212	5.1 %
Fines, Forfeits & Penalties	62,290	57,522	4,769	8.3 %	501,779	616,509	(114,730)	(18.6)%
Earnings on Investments	68,830	25,385	43,446	171.2 %	529,210	208,804	320,407	153.4 %
All Other	861,664	709,932	151,732	21.4 %	10,353,570	9,696,093	657,477	6.8 %
<b>Total Collected</b>	<b>\$ 28,938,221</b>	<b>\$ 27,708,110</b>	<b>\$ 1,230,111</b>	<b>4.4 %</b>	<b>\$ 289,184,168</b>	<b>\$ 278,352,619</b>	<b>\$ 10,831,549</b>	<b>3.9 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

	<b>March'19</b>	<b>% Ch.</b>	<b>March'18</b>	<b>% Ch.</b>	<b>March'17</b>	<b>Average Last 3 Mos. Vs. Last Yr. % Change</b>	<b>Moving Total Last 12 Mos. Vs. Prior % Change</b>	<b>YTD Growth CY'19 vs. '18 Thru March % Change</b>
<b>Building Supply</b>	\$182,420.2	3.6%	\$176,072.3	4.3%	\$168,876.5	3.9%	6.3%	3.9%
<b>Food Store</b>	\$193,060.1	1.2%	\$190,788.8	6.0%	\$179,994.5	1.4%	3.1%	1.4%
<b>General Merchandise</b>	\$289,240.2	5.4%	\$274,380.2	7.4%	\$255,361.0	2.2%	-3.1%	2.2%
<b>Other Retail</b>	\$230,730.3	9.1%	\$211,591.8	12.7%	\$187,736.6	8.1%	14.3%	8.1%
<b>Auto/Transportation</b>	\$438,353.0	7.1%	\$409,229.6	-1.0%	\$413,291.4	4.3%	5.6%	4.3%
<b>Restaurant</b>	\$211,358.9	6.2%	\$199,082.5	6.1%	\$187,617.1	5.2%	4.9%	5.2%
<b>Lodging</b>	\$44,136.9	19.0%	\$37,087.4	20.9%	\$30,673.6	20.9%	6.8%	20.9%
<b>Consumer Sales</b>	\$1,589,299.7	6.1%	\$1,498,232.7	5.2%	\$1,423,550.6	4.6%	4.9%	4.6%
<b>Business Operating</b>	\$231,810.7	12.3%	\$206,521.2	-0.6%	\$207,781.0	12.5%	11.0%	12.5%
<b>Total</b>	\$1,821,110.4	6.8%	\$1,704,754.0	4.5%	\$1,631,331.5	5.5%	5.5%	5.5%
<b>Utilities</b>	\$127,160.9	0.9%	\$126,055.3	7.9%	\$116,861.2			
<b>Total plus Utilities</b>	\$1,948,271.3	6.4%	\$1,830,809.3	4.7%	\$1,748,192.8			