

# MAINE STATE LEGISLATURE

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**M E M O R A N D U M**

**TO:** Governor Paul R. LePage  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Richard W. Rosen, Acting Commissioner  
Department of Administrative & Financial Services

**DATE:** September 15, 2014

**SUBJ:** Revenues – August

\*\*\*\*\*

August General Fund revenues were under budget by \$3.5 million or 4.1%. Year-to-date FY15 General Fund revenues are \$4.5 million over budget (+1.4%). Compared to the first two months of last fiscal year, FY15 General Fund revenues are up 9.9% (+\$30 million).

Sales & use tax receipts were under budget for the month by \$0.8 million. August revenues (July sales) show improved consumer sales activity (+4.1%), but a weak month for business operating brought total sales tax growth below budget projections; total July taxable sales increased by 2.3% compared to a year ago. Building supply sales posted strong year-over-year gains in July; up 9.1%. Auto/transportation sales slowed compared to previous months, but still increased by 4.2%. Restaurant and lodging sales were up in July, increasing by 4.2% and 2.3%, respectively. General merchandise store sales continue to struggle on a year-over-year basis (+1.6%), but the other retail sales category grew by 5.2% in July.

Individual income taxes were under budget in August by \$3.2 million. Most of the monthly negative variance was the result of weaker than projected withholding. Withholding receipts in August were under budget by \$11.9 million, and are now under budget for the fiscal year by \$8.9 million. At this time it appears that the shortfall in withholding may be a combination of timing and a variance in the estimated accrual adjustment which takes place in August. If there is some portion of this deficit that is more structural it should be apparent by the November Revenue

Forecasting Committee meeting and captured in the new forecast. Refunds for the month were also under budget by \$7.5 million which offset most of the negative variance from withholding.

### Sales & Use Taxes

Revenue was \$810,012 under budget for the month and \$622,600 (-0.5%) under budget fiscal year-to-date. Fiscal year-to-date revenue was \$16.3 million (+15.6%) over fiscal year 2014.

### Taxable Sales

Total taxable sales for the month of July (August revenue) were 2.3% over July 2013. The annual rate of change excluding utilities was 3.4%. Building supply sales were up 9.1% for the month and 5.3% for the year ending in July. Sales of taxable items in food stores were up 2.5% for the month and 3.1% for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 1.6% for the month and down 0.4% for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 5.2% for the month and 2.2% for the year. Auto/transportation sector sales were up 4.2% for the month and 6.4% for the year. Sales of meals and other prepared foods were up 4.2% for the month and 3.5% for the year. Lodging sales were up 2.3% for the month and 4.5% for the year. Business operating sales (primarily use tax paid by businesses) were down 13.1% for the month and up 2.2% for the year.

### Service Provider Tax

Revenue was \$209,073 over budget for the month and \$915,931 (+25.1%) over budget fiscal year-to-date.

### Individual Income Tax

Revenue was \$3.2 million under budget for the month and \$1.1 million (+0.7%) over budget fiscal year-to-date. Fiscal year-to-date withholding payments were 2.0% over fiscal year 2014. Estimated payments were down 4.6% and final payments were down 4.7% fiscal year-to-date. Fiscal year-to-date revenue was \$2 million (+1.3%) over fiscal year 2014.

### Corporate Income Tax

Revenue was \$823,336 under budget for the month and \$238,044 (+3.3%) over budget fiscal year-to-date. Estimated payments were down 9.8% and final payments were down 23.2% fiscal year-to-date. Fiscal year-to-date revenue was \$862,755 (+13.1%) over fiscal year 2014.

### Cigarette & Tobacco Taxes

Cigarette and tobacco products tax revenue was \$171,248 over budget for the month and \$1.3 million (+5.5%) over budget fiscal year-to-date.

### Insurance Companies Taxes

The Insurance Companies Taxes were \$29,769 under budget for the month and \$519,847 under budget fiscal year-to-date.

### Estate Tax

The estate tax was \$262,080 under budget for the month and \$243,170 over budget fiscal year-to-date.

### Transfers for Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget in August and the fiscal year by \$1.5 million.

### Municipal Revenue Sharing

Revenue sharing was over budget in August by \$0.3 million. For the fiscal year revenue sharing is \$1 million over budget or 14.4%.

### Lottery

Lottery Revenues were over budget for the month by \$0.2 million. Year-to-date lottery receipts are \$0.1 million below projections.

### Other Revenues

Other Revenues were under budget for the month by \$0.2 million. For the fiscal year other revenues are over budget by \$0.4 million (+14.7%).

### Highway Fund

Motor fuel excise tax receipts were under budget in August by \$1 million. The Highway Fund as a whole was under budget for the month by \$0.5 million. Year-to-date motor fuel excise taxes are \$0.7 million over budget and the Highway Fund is \$1.6 million over budget. Compared to the first two months of FY14, motor fuel excise tax receipts have increased this fiscal year by 3.2%.

### National Economy

As the third quarter of 2014 comes to an end it appears that the economy has settled into a sustained growth of 3%. Only the contraction of GDP growth in the first quarter of the year will keep 2014 annual growth consistent with recent year's rates of approximately 2%. In order for the economy to shift into higher rates of growth, consumers will need to reduce the recent increase in the saving rate, and businesses will have to invest more. Most of the risk to the US economy at the moment comes from outside its borders and from potential missteps by the Federal Reserve as it slowly moves interest rates higher.

## Maine Economy

The recent Beige Book Report by the Boston Federal Reserve suggests the region's economy is improving, but that businesses and consumers remain "cautious". In their analysis of the commercial real estate market the Boston Fed noted that in the Portland market "retail sector sales and leasing are strong, helped in part by some large national chains that are adding locations in the area, and strong investment demand across property types in recent months has pushed commercial property prices up by 10 percent from a year ago." On the residential side of the marketplace the Boston Fed reported that sales are up and prices are steady in Maine. Contacts in Maine expect the rising inventory of residential properties "will keep the fall market strong."

RWR:mja

### Attachments

cc: John McGough  
Jonathan Nass  
Grant Pennoyer  
Maureen Dawson  
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Amanda Rector  
Jim Breece  
Jerome Gerard  
Melissa Gott

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Second Month Ended August 31, 2014  
 For the Fiscal Year Ending June 30, 2015  
 Comparison to Budget

**EXHIBIT I**

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2015
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<b>Sales and Use Tax</b>	7,904,415	8,714,427	(810,012)	(9.3%)	120,961,475	121,584,075	(622,600)	(0.5%)	1,187,737,653
<b>Service Provider Tax</b>	(348,503)	(557,576)	209,073	37.5%	4,567,760	3,651,829	915,931	25.1%	50,303,776
<b>Individual Income Tax</b>	51,874,902	55,110,000	(3,235,098)	(5.9%)	155,614,214	154,485,000	1,129,214	0.7%	1,455,836,200
<b>Corporate Income Tax</b>	326,664	1,150,000	(823,336)	(71.6%)	7,438,044	7,200,000	238,044	3.3%	177,651,225
<b>Cigarette and Tobacco Tax</b>	11,175,011	11,003,763	171,248	1.6%	25,274,222	23,957,989	1,316,233	5.5%	133,590,000
<b>Insurance Companies Tax</b>	40,136	69,905	(29,769)	(42.6%)	540,741	1,060,588	(519,847)	(49.0%)	80,715,000
<b>Estate Tax</b>	(2,412,080)	(2,150,000)	(262,080)	(12.2%)	243,170	-	243,170	-	26,957,040
<b>Fines, Forfeits &amp; Penalties</b>	1,967,619	2,092,896	(125,277)	(6.0%)	3,904,127	4,288,211	(384,084)	(9.0%)	23,421,666
<b>Income from Investments</b>	29,191	27,818	1,373	4.9%	29,197	27,818	1,379	5.0%	93,858
<b>Transfer from Lottery Commission</b>	4,686,639	4,442,343	244,296	5.5%	8,749,485	8,884,686	(135,201)	(1.5%)	57,350,462
<b>Transfers for Tax Relief Programs</b>	(2,219,857)	(3,682,970)	1,463,113	39.7%	(2,219,698)	(3,717,035)	1,497,337	40.3%	(58,183,362)
<b>Transfer to Municipal Revenue Sharing</b>	(5,478,179)	(5,162,180)	(315,999)	(6.1%)	(8,708,151)	(7,611,071)	(1,097,080)	(14.4%)	(61,066,238)
<b>Other Taxes and Fees</b>	8,569,728	8,361,179	208,549	2.5%	19,013,750	17,429,319	1,584,431	9.1%	133,010,584
<b>Other Revenues</b>	4,430,737	4,587,422	(156,685)	(3.4%)	(2,179,889)	(2,556,904)	377,015	14.7%	39,939,411
<b>Total Collected</b>	<u>80,546,423</u>	<u>84,007,027</u>	<u>(3,460,604)</u>	<u>(4.1%)</u>	<u>333,228,446</u>	<u>328,684,505</u>	<u>4,543,941</u>	<u>1.4%</u>	<u>3,247,357,275</u>

NOTES: (1) Included in the above is \$5,478,179 for the month and \$8,708,151 year-to-date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2014, updated by PL 2013 c 502, PL 2013 c 564 and PL 2013 c 586

(3) This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Second Month Ended August 31, 2014 and 2013  
 For the Fiscal Years Ending June 30, 2015 and 2014  
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<b>Sales and Use Tax</b>	7,904,415	6,555,774	1,348,642	20.6%	120,961,475	104,613,205	16,348,270	15.6%
<b>Service Provider Tax</b>	(348,503)	(500,576)	152,073	30.4%	4,567,760	3,594,177	973,582	27.1%
<b>Individual Income Tax</b>	51,874,902	62,916,969	(11,042,067)	(17.6%)	155,614,214	153,652,064	1,962,150	1.3%
<b>Corporate Income Tax</b>	326,664	927,712	(601,048)	(64.8%)	7,438,044	6,575,289	862,755	13.1%
<b>Cigarette and Tobacco Tax</b>	11,175,011	11,104,159	70,852	0.6%	25,274,222	25,302,184	(27,962)	(0.1%)
<b>Insurance Companies Tax</b>	40,136	111,846	(71,710)	(64.1%)	540,741	765,147	(224,406)	(29.3%)
<b>Estate Tax</b>	(2,412,080)	(6,043,627)	3,631,547	60.1%	243,170	(2,199,661)	2,442,831	111.1%
<b>Fines, Forfeits &amp; Penalties</b>	1,967,619	1,507,401	460,218	30.5%	3,904,127	3,701,648	202,478	5.5%
<b>Income from Investments</b>	29,191	28,083	1,107	3.9%	29,197	28,080	1,117	4.0%
<b>Transfer from Lottery Commission</b>	4,686,639	5,081,930	(395,291)	(7.8%)	8,749,485	9,602,939	(853,454)	(8.9%)
<b>Transfers for Tax Relief Programs</b>	(2,219,857)	(5,048,768)	2,828,911	56.0%	(2,219,698)	(5,548,139)	3,328,441	60.0%
<b>Transfer to Municipal Revenue Sharing</b>	(5,478,179)	(4,488,430)	(989,749)	(22.1%)	(8,708,151)	(13,368,566)	4,660,415	34.9%
<b>Other Taxes and Fees</b>	8,569,728	7,896,222	673,506	8.5%	19,013,750	18,079,493	934,257	5.2%
<b>Other Revenues</b>	4,430,737	4,936,200	(505,463)	(10.2%)	(2,179,889)	(1,574,216)	(605,673)	(38.5%)
<b>Total Collected</b>	<b>80,546,423</b>	<b>84,984,895</b>	<b>(4,438,472)</b>	<b>(5.2%)</b>	<b>333,228,446</b>	<b>303,223,645</b>	<b>30,004,801</b>	<b>9.9%</b>

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Second Month Ended August 31, 2014  
 For the Fiscal Year Ending June 30, 2015  
 Comparison to Budget

**EXHIBIT III**

	<u>Month</u>				<u>Year to Date</u>				<u>Total Budgeted Fiscal Year Ending 6-30-2015</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(Under)</u>	<u>Percent Over/(Under)</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(Under)</u>	<u>Percent Over/(Under)</u>	
<u>Detail of Other Taxes &amp; Fees</u>									
0100s All Others	289,777	514,512	(224,735)	(43.7%)	1,536,582	1,773,757	(237,175)	(13.4%)	30,720,007
0300s Aeronautical Gas Tax	25,451	25,629	(178)	(0.7%)	48,350	47,883	467	1.0%	256,458
0400s Alcohol Excise Tax	1,744,158	1,471,816	272,342	18.5%	3,584,538	2,943,632	640,906	21.8%	17,661,852
0700s Corporation Taxes	272,201	242,975	29,226	12.0%	796,258	669,725	126,533	18.9%	8,313,649
0800s Public Utilities	-	-	-	-	17,442	-	17,442	-	9,200,000
1000s Banking Taxes	2,266,350	1,987,667	278,683	14.0%	4,437,350	3,975,334	462,016	11.6%	24,351,990
1100s Alcoholic Beverages	365,958	410,789	(44,831)	(10.9%)	950,731	764,637	186,094	24.3%	4,722,838
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	783,140	952,306	(169,166)	(17.8%)	1,641,167	1,805,534	(164,367)	(9.1%)	9,232,406
1400s Business Taxes	406,390	445,966	(39,576)	(8.9%)	1,000,184	1,029,495	(29,311)	(2.8%)	7,658,649
1500s Motor Vehicle Licenses	353,592	374,567	(20,975)	(5.6%)	817,977	772,085	45,892	5.9%	4,411,202
1700s Inland Fisheries & Wildlife	2,032,827	1,900,105	132,722	7.0%	4,127,336	3,589,977	537,359	15.0%	16,070,774
1900s Other Licenses	29,883	34,847	(4,964)	(14.2%)	55,835	57,260	(1,425)	(2.5%)	410,759
<b>Total Other Taxes &amp; Fees</b>	<b>8,569,728</b>	<b>8,361,179</b>	<b>208,549</b>	<b>2.5%</b>	<b>19,013,750</b>	<b>17,429,319</b>	<b>1,584,431</b>	<b>9.1%</b>	<b>133,010,584</b>
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	28,030	33,749	(5,719)	(16.9%)	86,292	67,500	18,792	27.8%	405,000
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	1,413	23,166	(21,753)	(93.9%)	69,786	46,332	23,454	50.6%	277,996
2500s Revenues from Private Sources	183,082	87,928	95,154	108.2%	320,670	105,460	215,210	204.1%	1,385,000
2600s Current Service Charges	2,133,188	2,427,854	(294,666)	(12.1%)	5,408,786	4,804,636	604,150	12.6%	25,552,040
2700s Transfers from Other Funds	2,067,955	2,004,337	63,618	3.2%	(8,085,444)	(7,597,340)	(488,104)	(6.4%)	12,205,935
2800s Sales of Property & Equipment	17,069	10,388	6,681	64.3%	20,021	16,508	3,513	21.3%	113,440
<b>Total Other Revenues</b>	<b>4,430,737</b>	<b>4,587,422</b>	<b>(156,685)</b>	<b>(3.4%)</b>	<b>(2,179,889)</b>	<b>(2,556,904)</b>	<b>377,015</b>	<b>14.7%</b>	<b>39,939,411</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change



**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Second Month Ended August 31, 2014 and 2013  
 For the Fiscal Years Ending June 30, 2015 and 2014  
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<u>Detail of Other Taxes &amp; Fees</u>								
0100s All Others	289,777	626,875	(337,098)	(53.8%)	1,536,582	1,823,373	(286,791)	(15.7%)
0300s Aeronautical Gas Tax	25,451	25,675	(224)	(0.9%)	48,350	48,657	(307)	(0.6%)
0400s Alcohol Excise Tax	1,744,158	1,983,496	(239,338)	(12.1%)	3,584,538	3,827,860	(243,322)	(6.4%)
0700s Corporation Taxes	272,201	235,524	36,678	15.6%	796,258	696,697	99,561	14.3%
0800s Public Utilities	-	(1,208,323)	1,208,323	100.0%	17,442	(1,208,323)	1,225,764	101.4%
1000s Banking Taxes	2,266,350	2,067,000	199,350	9.6%	4,437,350	4,390,600	46,750	1.1%
1100s Alcoholic Beverages	365,958	457,308	(91,350)	(20.0%)	950,731	767,556	183,175	23.9%
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	783,140	945,080	(161,941)	(17.1%)	1,641,167	1,713,559	(72,391)	(4.2%)
1400s Business Taxes	406,390	835,054	(428,664)	(51.3%)	1,000,184	1,240,570	(240,386)	(19.4%)
1500s Motor Vehicle Licenses	353,592	462,667	(109,075)	(23.6%)	817,977	809,265	8,712	1.1%
1700s Inland Fisheries & Wildlife	2,032,827	1,439,306	593,521	41.2%	4,127,336	3,912,596	214,740	5.5%
1900s Other Licenses	29,883	26,559	3,324	12.5%	55,835	57,083	(1,248)	(2.2%)
<b>Total Other Taxes &amp; Fees</b>	<b>8,569,728</b>	<b>7,896,222</b>	<b>673,506</b>	<b>8.5%</b>	<b>19,013,750</b>	<b>18,079,493</b>	<b>934,257</b>	<b>5.2%</b>
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	28,030	24,093	3,937	16.3%	86,292	54,063	32,229	59.6%
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	1,413	15,888	(14,475)	(91.1%)	69,786	87,105	(17,319)	(19.9%)
2500s Revenues from Private Sources	183,082	158,627	24,456	15.4%	320,670	276,367	44,303	16.0%
2600s Current Service Charges	2,133,188	3,063,157	(929,969)	(30.4%)	5,408,786	5,296,861	111,925	2.1%
2700s Transfers from Other Funds	2,067,955	1,653,351	414,604	25.1%	(8,085,444)	(7,310,070)	(775,374)	(10.6%)
2800s Sales of Property & Equipment	17,069	21,084	(4,015)	(19.0%)	20,021	21,459	(1,438)	(6.7%)
<b>Total Other Revenues</b>	<b>4,430,737</b>	<b>4,936,200</b>	<b>(505,463)</b>	<b>(10.2%)</b>	<b>(2,179,889)</b>	<b>(1,574,216)</b>	<b>(605,673)</b>	<b>(38.5%)</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Second Month Ended August 31, 2014  
 For the Fiscal Year Ending June 30, 2015  
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2015
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	(1,679,255)	(702,408)	(976,847)	(139.1%)	18,343,701	17,632,187	711,514	4.0%	210,688,101
Motor Vehicle Registration & Fees	8,704,019	8,320,865	383,154	4.6%	18,034,228	17,011,721	1,022,507	6.0%	83,467,472
Motor Vehicle Inspection Fees	334,940	293,451	41,489	14.1%	474,191	586,902	(112,711)	(19.2%)	2,982,500
Miscellaneous Taxes & Fees	107,296	121,352	(14,056)	(11.6%)	241,654	234,037	7,617	3.3%	1,285,229
Fines, Forfeits & Penalties	63,315	93,412	(30,097)	(32.2%)	220,178	185,706	34,472	18.6%	1,007,998
Earnings on Investments	7,256	9,419	(2,163)	(23.0%)	7,256	18,838	(11,582)	(61.5%)	113,022
All Other	651,066	512,349	138,717	27.1%	1,046,721	1,070,640	(23,919)	(2.2%)	9,032,418
<b>Total Collected</b>	<b>8,188,637</b>	<b>8,648,440</b>	<b>(459,803)</b>	<b>(5.3%)</b>	<b>38,367,930</b>	<b>36,740,031</b>	<b>1,627,899</b>	<b>4.4%</b>	<b>308,576,740</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Second Month Ended August 31, 2014 and 2013  
 For the Fiscal Years Ending June 30, 2015 and 2014  
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	(1,679,255)	(1,193,666)	(485,590)	(40.7%)	18,343,701	17,769,054	574,647	3.2%
Motor Vehicle Registration & Fees	8,704,019	8,567,283	136,736	1.6%	18,034,228	17,370,739	663,489	3.8%
Motor Vehicle Inspection Fees	334,940	254,766	80,175	31.5%	474,191	422,800	51,392	12.2%
Miscellaneous Taxes & Fees	107,296	116,183	(8,887)	(7.6%)	241,654	221,335	20,319	9.2%
Fines, Forfeits & Penalties	63,315	89,636	(26,322)	(29.4%)	220,178	175,664	44,514	25.3%
Earnings on Investments	7,256	8,816	(1,559)	(17.7%)	7,256	8,816	(1,559)	(17.7%)
All Other	651,066	548,942	102,123	18.6%	1,046,721	897,825	148,896	16.6%
<b>Total Collected</b>	<b>8,188,637</b>	<b>8,391,961</b>	<b>(203,324)</b>	<b>(2.4%)</b>	<b>38,367,930</b>	<b>36,866,233</b>	<b>1,501,697</b>	<b>4.1%</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

	July '14	% Ch.	July '13	% Ch.	July '12	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'14 vs. '13 Thru. July % Change
<b>Building Supply</b>	\$223,143.0	9.1%	\$204,598.2	6.9%	\$191,438.7	6.9%	5.3%	2.6%
<b>Food Store</b>	\$170,131.3	2.5%	\$165,969.6	1.6%	\$163,403.6	3.1%	3.1%	3.1%
<b>General Merchandise</b>	\$272,549.1	1.6%	\$268,244.4	2.4%	\$261,979.0	0.9%	-0.4%	-0.6%
<b>Other Retail</b>	\$199,015.1	5.2%	\$189,090.7	3.1%	\$183,340.6	2.4%	2.2%	1.2%
<b>Auto/Transportation</b>	\$386,091.8	4.2%	\$370,702.2	17.0%	\$316,925.2	5.3%	6.4%	5.0%
<b>Restaurant</b>	\$275,932.5	4.2%	\$264,689.3	4.3%	\$253,871.4	4.4%	3.5%	3.4%
<b>Lodging</b>	\$162,132.9	2.3%	\$158,498.9	6.0%	\$149,583.5	2.9%	4.5%	4.1%
<b>Consumer Sales</b>	\$1,688,995.7	4.1%	\$1,621,793.3	6.7%	\$1,520,542.0	3.9%	3.5%	2.7%
<b>Business Operating</b>	\$167,203.3	-13.1%	\$192,326.4	24.1%	\$155,021.1	-2.0%	2.2%	2.2%
<b>Total</b>	\$1,856,199.0	2.3%	\$1,814,119.7	8.3%	\$1,675,563.1	3.2%	3.4%	2.6%
<b>Utilities</b>	\$111,692.6	1.6%	\$109,893.1	1.6%	\$108,182.6			
<b>Total plus Utilities</b>	\$1,967,891.6	2.3%	\$1,924,012.8	7.9%	\$1,783,745.7			