

MAINE STATE LEGISLATURE

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STATE OF MAINE

Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2012
 For the Fiscal Year Ending June 30, 2012
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Sales and Use Tax	93,100,609	97,165,251	(4,064,642)	(4.2%)	529,132,271	532,433,516	(3,301,245)	(0.6%)	962,086,370
Service Provider Tax	4,568,343	6,795,025	(2,226,682)	(32.8%)	24,627,565	26,754,538	(2,126,973)	(7.9%)	53,877,680
Individual Income Tax	132,649,431	155,787,574	(23,138,143)	(14.9%)	814,524,592	837,382,885	(22,858,293)	(2.7%)	1,451,207,209
Corporate Income Tax	5,088,827	12,209,077	(7,120,250)	(58.3%)	114,530,401	116,046,560	(1,516,159)	(1.3%)	200,628,491
Cigarette and Tobacco Tax	11,660,984	10,158,469	1,502,515	14.8%	84,579,178	84,990,669	(411,491)	(0.5%)	142,123,350
Insurance Companies Tax	94,574	34,296	60,278	175.8%	14,574,270	12,193,778	2,380,492	19.5%	76,215,000
Estate Tax	3,019,330	2,555,612	463,718	18.1%	15,584,617	14,759,964	824,653	5.6%	33,163,673
Fines, Forfeits & Penalties	1,870,573	2,130,483	(259,910)	(12.2%)	13,517,776	14,735,937	(1,218,162)	(8.3%)	26,665,321
Income from Investments	10,645	(1,468)	12,113	825.1%	195,154	121,134	74,020	61.1%	47,206
Transfer from Lottery Commission	3,882,152	3,826,430	55,722	1.5%	30,571,282	29,654,834	916,448	3.1%	50,700,000
Transfers for Tax Relief Programs	(14,671,629)	(11,528,776)	(3,142,853)	(27.3%)	(105,251,957)	(101,530,303)	(3,721,654)	(3.7%)	(113,068,263)
Transfer to Municipal Revenue Sharing	(8,985,711)	(8,647,892)	(337,819)	(3.9%)	(57,699,963)	(57,362,145)	(337,818)	(0.6%)	(96,205,719)
Other Taxes and Fees	8,910,161	9,703,564	(793,403)	(8.2%)	64,295,139	65,043,774	(748,635)	(1.2%)	129,106,975
Other Revenues	809,201	528,229	280,972	53.2%	11,472,880	9,277,048	2,195,832	23.7%	39,726,812
Total Collected	242,007,491	280,715,874	(38,708,383)	(13.8%)	1,554,653,205	1,584,502,189	(29,848,984)	(1.9%)	2,956,274,105

NOTES: (1) Included in the above is \$8,985,711 for the month and \$57,699,963 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2011

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2012 and 2011
 For the Fiscal Years Ending June 30, 2012 and 2011
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Sales and Use Tax	93,100,609	93,581,408	(480,799)	(0.5%)	529,132,271	505,752,357	23,379,914	4.6%
Service Provider Tax	4,568,343	6,591,381	(2,023,038)	(30.7%)	24,627,565	27,859,991	(3,232,426)	(11.6%)
Individual Income Tax	132,649,431	151,418,936	(18,769,505)	(12.4%)	814,524,592	806,585,584	7,939,008	1.0%
Corporate Income Tax	5,088,827	8,873,796	(3,784,969)	(42.7%)	114,530,401	108,050,971	6,479,430	6.0%
Cigarette and Tobacco Tax	11,660,984	11,144,441	516,543	4.6%	84,579,178	86,064,367	(1,485,189)	(1.7%)
Insurance Companies Tax	94,574	76,743	17,831	23.2%	14,574,270	11,866,192	2,708,078	22.8%
Estate Tax	3,019,330	2,566,592	452,739	17.6%	15,584,617	21,062,501	(5,477,884)	(26.0%)
Fines, Forfeits & Penalties	1,870,573	2,127,960	(257,387)	(12.1%)	13,517,776	16,200,091	(2,682,315)	(16.6%)
Income from Investments	10,645	21,490	(10,845)	(50.5%)	195,154	155,356	39,798	25.6%
Transfer from Lottery Commission	3,882,152	4,309,303	(427,150)	(9.9%)	30,571,282	28,970,963	1,600,319	5.5%
Transfers for Tax Relief Programs	(14,671,629)	(19,847,958)	5,176,329	26.1%	(105,251,957)	(96,361,663)	(8,890,294)	(9.2%)
Transfer to Municipal Revenue Sharing	(8,985,711)	(8,498,669)	(487,042)	(5.7%)	(57,699,963)	(56,154,185)	(1,545,778)	(2.8%)
Other Taxes and Fees	8,910,161	10,754,996	(1,844,834)	(17.2%)	64,295,139	76,800,100	(12,504,961)	(16.3%)
Other Revenues	809,201	3,017,840	(2,208,639)	(73.2%)	11,472,880	12,746,361	(1,273,481)	(10.0%)
Total Collected	242,007,491	266,138,259	(24,130,768)	(9.1%)	1,554,653,205	1,549,598,985	5,054,220	0.3%

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2012
 For the Fiscal Year Ending June 30, 2012
 Comparison to Budget

EXHIBIT III

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	762,626	958,657	(196,031)	(20.4%)	16,776,216	17,333,346	(557,130)	(3.2%)	26,743,893
0300s Aeronautical Gas Tax	21,530	22,346	(816)	(3.7%)	163,401	165,050	(1,649)	(1.0%)	270,867
0400s Alcohol Excise Tax	1,240,134	1,086,759	153,375	14.1%	10,555,366	10,199,021	356,345	3.5%	17,164,642
0700s Corporation Taxes	285,742	203,275	82,467	40.6%	1,535,636	1,539,270	(3,635)	(0.2%)	7,697,099
0800s Public Utilities	-	-	-	-	(2,543,388)	(2,646,902)	103,514	3.9%	9,641,734
1000s Banking Taxes	2,645,700	2,315,501	330,199	14.3%	14,188,150	13,742,987	445,163	3.2%	23,265,980
1100s Alcoholic Beverages	328,322	297,075	31,247	10.5%	2,595,855	2,288,093	307,762	13.5%	4,502,888
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	570,959	715,925	(144,966)	(20.2%)	5,065,749	5,291,823	(226,074)	(4.3%)	10,053,348
1400s Business Taxes	656,163	673,474	(17,311)	(2.6%)	4,165,152	4,115,107	50,045	1.2%	8,555,499
1500s Motor Vehicle Licenses	354,890	475,635	(120,745)	(25.4%)	2,363,326	2,627,030	(263,704)	(10.0%)	4,631,279
1700s Inland Fisheries & Wildlife	2,003,743	2,912,313	(908,570)	(31.2%)	9,217,384	10,125,953	(908,569)	(9.0%)	16,161,752
1900s Other Licenses	40,353	42,604	(2,251)	(5.3%)	212,293	262,996	(50,703)	(19.3%)	417,994
Total Other Taxes & Fees	8,910,161	9,703,564	(793,403)	(8.2%)	64,295,139	65,043,774	(748,635)	(1.2%)	129,106,975
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	32,727	32,499	228	0.7%	2,037,885	1,648,973	388,912	23.6%	1,811,474
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	0	200	(200)	(99.8%)	165,171	103,800	61,371	59.1%	261,961
2500s Revenues from Private Sources	110,848	149,432	(38,584)	(25.8%)	1,014,003	1,046,024	(32,021)	(3.1%)	9,362,633
2600s Current Service Charges	1,605,170	1,180,889	424,281	35.9%	15,497,360	14,638,630	858,730	5.9%	26,274,534
2700s Transfers from Other Funds	(924,996)	(834,791)	(90,205)	(10.8%)	(7,337,379)	(8,220,379)	883,000	10.7%	1,022,770
2800s Sales of Property & Equipment	(14,548)	-	(14,548)	-	95,840	60,000	35,840	59.7%	993,440
Total Other Revenues	809,201	528,229	280,972	53.2%	11,472,880	9,277,048	2,195,832	23.7%	39,726,812

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2012 and 2011
 For the Fiscal Years Ending June 30, 2012 and 2011
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	762,626	858,795	(96,169)	(11.2%)	16,776,216	20,921,609	(4,145,394)	(19.8%)
0300s Aeronautical Gas Tax	21,530	21,184	346	1.6%	163,401	162,830	571	0.4%
0400s Alcohol Excise Tax	1,240,134	1,211,769	28,365	2.3%	10,555,366	10,577,268	(21,902)	(0.2%)
0700s Corporation Taxes	285,742	228,579	57,163	25.0%	1,535,636	1,592,890	(57,254)	(3.6%)
0800s Public Utilities	-	-	-	-	(2,543,388)	(24,852)	(2,518,536)	(10134.1%)
1000s Banking Taxes	2,645,700	2,531,120	114,580	4.5%	14,188,150	14,155,620	32,530	0.2%
1100s Alcoholic Beverages	328,322	1,131,008	(802,686)	(71.0%)	2,595,855	3,317,067	(721,212)	(21.7%)
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	570,959	600,504	(29,544)	(4.9%)	5,065,749	5,378,320	(312,571)	(5.8%)
1400s Business Taxes	656,163	813,244	(157,081)	(19.3%)	4,165,152	5,650,849	(1,485,697)	(26.3%)
1500s Motor Vehicle Licenses	354,890	505,873	(150,983)	(29.8%)	2,363,326	2,673,980	(310,655)	(11.6%)
1700s Inland Fisheries & Wildlife	2,003,743	2,818,734	(814,992)	(28.9%)	9,217,384	10,006,682	(789,298)	(7.9%)
1900s Other Licenses	40,353	34,186	6,167	18.0%	212,293	2,387,837	(2,175,544)	(91.1%)
Total Other Taxes & Fees	8,910,161	10,754,996	(1,844,834)	(17.2%)	64,295,139	76,800,100	(12,504,961)	(16.3%)
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	32,727	140,779	(108,052)	(76.8%)	2,037,885	3,639,451	(1,601,566)	(44.0%)
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	0	(128)	128	100.3%	165,171	103,236	61,935	60.0%
2500s Revenues from Private Sources	110,848	25	110,823	442054.7%	1,014,003	696,071	317,933	45.7%
2600s Current Service Charges	1,605,170	1,899,032	(293,862)	(15.5%)	15,497,360	17,633,971	(2,136,611)	(12.1%)
2700s Transfers from Other Funds	(924,996)	1,000,033	(1,925,029)	(192.5%)	(7,337,379)	(9,473,547)	2,136,168	22.5%
2800s Sales of Property & Equipment	(14,548)	(21,901)	7,353	33.6%	95,840	147,179	(51,340)	(34.9%)
Total Other Revenues	809,201	3,017,840	(2,208,639)	(73.2%)	11,472,880	12,746,361	(1,273,481)	(10.0%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Seventh Month Ended January 31, 2012
 For the Fiscal Year Ending June 30, 2012
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	18,300,685	17,981,958	318,727	1.8%	113,559,512	113,967,201	(407,689)	(0.4%)	221,689,288
Motor Vehicle Registration & Fees	7,460,849	7,170,285	290,564	4.1%	46,411,676	44,776,783	1,634,893	3.7%	82,360,585
Motor Vehicle Inspection Fees	341,958	267,700	74,258	27.7%	1,818,554	1,804,400	14,154	0.8%	2,982,500
Miscellaneous Taxes & Fees	71,574	74,151	(2,577)	(3.5%)	752,897	764,202	(11,305)	(1.5%)	1,313,165
Fines, Forfeits & Penalties	87,341	88,755	(1,414)	(1.6%)	574,779	595,998	(21,219)	(3.6%)	1,103,049
Earnings on Investments	8,023	8,704	(681)	(7.8%)	57,204	53,454	3,750	7.0%	97,701
All Other	498,122	615,834	(117,712)	(19.1%)	5,768,018	5,412,566	355,452	6.6%	8,388,443
Total Collected	26,768,550	26,207,387	561,163	2.1%	168,942,639	167,374,604	1,568,035	0.9%	317,934,731

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Seventh Month Ended January 31, 2012 and 2011
 For the Fiscal Years Ending June 30, 2012 and 2011
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	18,300,685	17,267,982	1,032,702	6.0%	113,559,512	113,145,229	414,283	0.4%
Motor Vehicle Registration & Fees	7,460,849	7,034,222	426,627	6.1%	46,411,676	43,755,508	2,656,168	6.1%
Motor Vehicle Inspection Fees	341,958	679,021	(337,063)	(49.6%)	1,818,554	2,030,009	(211,455)	(10.4%)
Miscellaneous Taxes & Fees	71,574	73,082	(1,508)	(2.1%)	752,897	762,859	(9,962)	(1.3%)
Fines, Forfeits & Penalties	87,341	79,523	7,818	9.8%	574,779	731,253	(156,475)	(21.4%)
Earnings on Investments	8,023	9,365	(1,343)	(14.3%)	57,204	74,971	(17,767)	(23.7%)
All Other	498,122	565,675	(67,553)	(11.9%)	5,768,018	5,209,566	558,452	10.7%
Total Collected	26,768,550	25,708,870	1,059,680	4.1%	168,942,639	165,709,395	3,233,244	2.0%

NOTE: This report has been prepared from preliminary month end figures and is subject to change