

MAINE STATE LEGISLATURE

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STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2011
 For the Fiscal Year Ending June 30, 2011
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2011
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Sales and Use Tax	57,063,796	56,089,080	974,716	1.7%	562,816,154	550,844,477	11,971,677	2.2%	904,850,262
Service Provider Tax	4,205,127	4,674,854	(469,727)	(10.0%)	32,065,118	34,293,015	(2,227,897)	(6.5%)	57,814,486
Individual Income Tax	48,465,133	31,269,584	17,195,549	55.0%	855,050,717	829,720,227	25,330,490	3.1%	1,370,120,000
Corporate Income Tax	8,008,323	4,154,712	3,853,611	92.8%	116,059,294	115,669,608	389,686	0.3%	195,734,414
Cigarette and Tobacco Tax	10,163,457	10,995,667	(832,210)	(7.6%)	96,227,824	97,440,852	(1,213,028)	(1.2%)	146,209,555
Insurance Companies Tax	656,865	960,814	(303,949)	(31.6%)	12,523,057	12,610,510	(87,453)	(0.7%)	76,765,000
Estate Tax	1,494,679	3,165,000	(1,670,321)	(52.8%)	22,557,179	23,991,639	(1,434,460)	(6.0%)	42,978,079
Fines, Forfeits & Penalties	2,677,922	2,777,985	(100,063)	(3.6%)	18,878,013	21,143,097	(2,265,084)	(10.7%)	31,133,161
Income from Investments	27,620	(29,189)	56,809	(194.6%)	182,976	(177,085)	360,061	(203.3%)	27,332
Transfer from Lottery Commission	3,777,489	4,002,631	(225,142)	(5.6%)	32,748,452	35,023,058	(2,274,606)	(6.5%)	52,034,250
Transfers for Tax Relief Programs	(8,183,768)	(8,154,459)	(29,309)	0.4%	(104,545,431)	(105,758,284)	1,212,853	(1.1%)	(112,087,945)
Transfer to Municipal Revenue Sharing	(9,397,306)	(9,019,771)	(377,535)	4.2%	(65,551,491)	(64,443,501)	(1,107,990)	1.7%	(89,975,242)
Other Taxes and Fees	7,957,163	7,822,785	134,378	1.7%	84,757,263	81,865,201	2,892,062	3.5%	149,281,382
Other Revenues	4,206,489	5,638,730	(1,432,241)	(25.4%)	16,952,850	26,654,769	(9,701,920)	(36.4%)	59,089,977
Total Collected	<u>131,122,989</u>	<u>114,348,423</u>	<u>16,774,566</u>	<u>14.7%</u>	<u>1,680,721,974</u>	<u>1,658,877,583</u>	<u>21,844,391</u>	<u>1.3%</u>	<u>2,883,974,711</u>

NOTES: (1) Included in the above is \$9,397,306 for the month and \$65,551,491 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2010

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2011 and 2010
 For the Fiscal Years Ending June 30, 2011 and 2010
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Sales and Use Tax	57,063,796	55,251,048	1,812,749	3.3%	562,816,154	540,958,953.01	21,857,200.52	4.0%
Service Provider Tax	4,205,127	4,369,022	(163,895)	(3.8%)	32,065,118	32,579,136.19	(514,017.99)	(1.6%)
Individual Income Tax	48,465,133	24,274,494	24,190,638	99.7%	855,050,717	779,650,353.08	75,400,363.99	9.7%
Corporate Income Tax	8,008,323	4,956,712	3,051,611	61.6%	116,059,294	92,894,337.08	23,164,956.75	24.9%
Cigarette and Tobacco Tax	10,163,457	10,971,754	(808,297)	(7.4%)	96,227,824	98,444,730.90	(2,216,907.39)	(2.3%)
Insurance Companies Tax	656,865	678,200	(21,336)	(3.1%)	12,523,057	13,579,463.81	(1,056,407.05)	(7.8%)
Estate Tax	1,494,679	2,753,305	(1,258,627)	(45.7%)	22,557,179	18,101,874.97	4,455,304.05	24.6%
Fines, Forfeits & Penalties	2,677,922	2,775,907	(97,984)	(3.5%)	18,878,013	22,023,751.42	(3,145,738.40)	(14.3%)
Income from Investments	27,620	10,060	17,560	174.6%	182,976	186,097.17	(3,120.97)	(1.7%)
Transfer from Lottery Commission	3,777,489	4,294,932	(517,443)	(12.0%)	32,748,452	34,483,543.85	(1,735,091.61)	(5.0%)
Transfers for Tax Relief Programs	(8,183,768)	(7,737,381)	(446,387)	5.8%	(104,545,431)	(106,492,724.96)	1,947,294.00	(1.8%)
Transfer to Municipal Revenue Sharing	(9,397,306)	(10,303,224)	905,918	(8.8%)	(65,551,491)	(72,107,732.88)	6,556,241.69	(9.1%)
Other Taxes and Fees	7,957,163	6,594,186	1,362,978	20.7%	84,757,263	82,624,483.77	2,132,779.35	2.6%
Other Revenues	4,206,489	3,587,206	619,282	17.3%	16,952,850	16,963,217.83	(10,368.33)	(0.1%)
Total Collected	131,122,989	102,476,220	28,646,769	28.0%	1,680,721,974	1,553,889,485	126,832,489	8.2%

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2011
 For the Fiscal Year Ending June 30, 2011
 Comparison to Budget

EXHIBIT III

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2011
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	946,520	398,215	548,305	137.7%	21,868,130	21,786,724	81,406	0.4%	30,317,934
0300s Aeronautical Gas Tax	20,338	20,867	(529)	(2.5%)	183,168	182,651	517	0.3%	262,918
0400s Alcohol Excise Tax	1,058,735	1,192,544	(133,809)	(11.2%)	11,636,003	11,343,164	292,839	2.6%	17,043,055
0700s Corporation Taxes	660,859	449,675	211,184	47.0%	2,253,748	2,022,616	231,132	11.4%	7,697,099
0800s Public Utilities	-	-	-	-	(24,852)	-	(24,852)	-	16,775,988
1000s Banking Taxes	1,716,280	2,101,419	(385,139)	(18.3%)	15,871,900	14,460,276	1,411,624	9.8%	22,865,980
1100s Alcoholic Beverages	248,715	350,195	(101,480)	(29.0%)	3,565,782	2,504,288	1,061,494	42.4%	4,270,138
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Parimutual	655,102	760,529	(105,427)	(13.9%)	6,033,422	6,437,978	(404,556)	(6.3%)	10,588,118
1400s Business Taxes	717,981	972,697	(254,716)	(26.2%)	6,368,831	6,403,380	(34,549)	(0.5%)	12,625,645
1500s Motor Vehicle Licenses	495,982	616,879	(120,897)	(19.6%)	3,169,962	3,495,407	(325,445)	(9.3%)	4,795,515
1700s Inland Fisheries & Wildlife	1,419,997	917,471	502,526	54.8%	11,426,679	10,881,742	544,937	5.0%	17,420,998
1900s Other Licenses	16,654	42,294	(25,640)	(60.6%)	2,404,491	2,346,975	57,516	2.5%	4,617,994
Total Other Taxes & Fees	7,957,163	7,822,785	134,378	1.7%	84,757,263	81,865,201	2,892,062	3.5%	149,281,382
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	1,730,024	1,071,379	658,645	61.5%	5,369,475	10,404,335	(5,034,860)	(48.4%)	14,689,850
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	9,928	12,200	(2,272)	(18.6%)	113,163	152,800	(39,637)	(25.9%)	256,825
2500s Revenues from Private Sources	347,915	150,944	196,971	130.5%	1,043,986	1,157,330	(113,344)	(9.8%)	9,590,360
2600s Current Service Charges	1,306,272	2,976,319	(1,670,047)	(56.1%)	18,940,243	20,841,232	(1,900,989)	(9.1%)	32,369,184
2700s Transfers from Other Funds	768,546	1,427,888	(659,342)	(46.2%)	(8,705,001)	(6,941,604)	(1,763,397)	25.4%	598,082
2800s Sales of Property & Equipment	43,803	-	43,803	-	190,982	1,040,676	(849,694)	(81.6%)	1,585,676
Total Other Revenues	4,206,489	5,638,730	(1,432,241)	(25.4%)	16,952,850	26,654,769	(9,701,920)	(36.4%)	59,089,977

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2011 and 2010
 For the Fiscal Years Ending June 30, 2011 and 2010
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	946,520	321,030	625,491	194.8%	21,868,130	20,088,934	1,779,196	8.9%
0300s Aeronautical Gas Tax	20,338	19,987	351	1.8%	183,168	179,572	3,596	2.0%
0400s Alcohol Excise Tax	1,058,735	1,051,851	6,884	0.7%	11,636,003	11,160,311	475,693	4.3%
0700s Corporation Taxes	660,859	289,145	371,714	128.6%	2,253,748	1,912,246	341,502	17.9%
0800s Public Utilities	-	163,679	(163,679)	(100.0%)	(24,852)	67,504	(92,357)	(136.8%)
1000s Banking Taxes	1,716,280	1,054,360	661,920	62.8%	15,871,900	14,559,922	1,311,978	9.0%
1100s Alcoholic Beverages	248,715	492,978	(244,263)	(49.5%)	3,565,782	2,622,237	943,545	36.0%
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Parimutual	655,102	731,828	(76,727)	(10.5%)	6,033,422	6,002,354	31,068	0.5%
1400s Business Taxes	717,981	648,768	69,214	10.7%	6,368,831	10,988,061	(4,619,230)	(42.0%)
1500s Motor Vehicle Licenses	495,982	505,698	(9,716)	(1.9%)	3,169,962	3,312,717	(142,754)	(4.3%)
1700s Inland Fisheries & Wildlife	1,419,997	1,280,908	139,088	10.9%	11,426,679	11,553,928	(127,249)	(1.1%)
1900s Other Licenses	16,654	33,954	(17,300)	(51.0%)	2,404,491	176,698	2,227,793	1260.8%
Total Other Taxes & Fees	7,957,163	6,594,186	1,362,978	20.7%	84,757,263	82,624,484	2,132,780	2.6%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	1,730,024	606,323	1,123,702	185.3%	5,369,475	7,790,326.24	(2,420,851)	(31.1%)
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	9,928	4,355	5,573	128.0%	113,163	54,375.00	58,788	108.1%
2500s Revenues from Private Sources	347,915	210,528	137,388	65.3%	1,043,986	1,165,282.80	(121,297)	(10.4%)
2600s Current Service Charges	1,306,272	2,334,753	(1,028,481)	(44.1%)	18,940,243	21,305,132.60	(2,364,889)	(11.1%)
2700s Transfers from Other Funds	768,546	430,940	337,606	78.3%	(8,705,001)	(13,402,486.41)	4,697,486	(35.0%)
2800s Sales of Property & Equipment	43,803	308	43,495	14121.7%	190,982	50,587.60	140,395	277.5%
Total Other Revenues	4,206,489	3,587,206	619,282	17.3%	16,952,850	16,963,218	(10,368)	(0.1%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eighth Month Ended February 28, 2011
 For the Fiscal Year Ending June 30, 2011
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2011
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	17,025,241	17,300,180	(274,939)	(1.6%)	130,170,469	129,378,117	792,352	0.6%	215,873,796
Motor Vehicle Registration & Fees	7,539,431	7,451,366	88,065	1.2%	51,294,939	49,911,728	1,383,211	2.8%	78,047,070
Motor Vehicle Inspection Fees	23,599	116,700	(93,101)	(79.8%)	2,053,609	1,903,600	150,009	7.9%	2,952,500
Miscellaneous Taxes & Fees	70,439	76,735	(6,296)	(8.2%)	833,298	852,715	(19,417)	(2.3%)	1,325,823
Fines, Forfeits & Penalties	82,181	106,297	(24,116)	(22.7%)	813,435	857,503	(44,068)	(5.1%)	1,305,049
Earnings on Investments	8,493	7,844	649	8.3%	83,463	90,666	(7,203)	(7.9%)	122,038
All Other	396,308	496,430	(100,122)	(20.2%)	5,605,874	5,648,297	(42,423)	(0.8%)	8,102,531
Total Collected	25,145,692	25,555,552	(409,860)	(1.6%)	190,855,087	188,642,626	2,212,461	1.2%	307,728,807

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eighth Month Ended February 28, 2011 and 2010
 For the Fiscal Years Ending June 30, 2011 and 2010
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	17,025,241	16,684,148	341,093	2.0%	130,170,469	131,030,486	(860,017)	(0.7%)
Motor Vehicle Registration & Fees	7,539,431	7,532,958	6,473	0.1%	51,294,939	48,352,809	2,942,130	6.1%
Motor Vehicle Inspection Fees	23,599	57,482	(33,882)	(58.9%)	2,053,609	1,905,014	148,595	7.8%
Miscellaneous Taxes & Fees	70,439	77,495	(7,056)	(9.1%)	833,298	851,101	(17,803)	(2.1%)
Fines, Forfeits & Penalties	82,181	106,297	(24,116)	(22.7%)	813,435	1,046,910	(233,475)	(22.3%)
Earnings on Investments	8,493	7,718	774	10.0%	83,463	89,623	(6,160)	(6.9%)
All Other	396,308	533,400	(137,091)	(25.7%)	5,605,874	6,258,540	(652,666)	(10.4%)
Total Collected	<u>25,145,692</u>	<u>24,999,498</u>	<u>146,194</u>	<u>0.6%</u>	<u>190,855,087</u>	<u>189,534,483</u>	<u>1,320,604</u>	<u>0.7%</u>

NOTE: This report has been prepared from preliminary month end figures and is subject to change