

# MAINE STATE LEGISLATURE

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**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Fifth Month Ended November 30, 2007  
 For the Fiscal Year Ending June 30, 2008  
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2008
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	79,606,290	80,111,121	(504,831)	(0.6%)	365,583,284	371,911,477	(6,328,193)	(1.7%)	1,006,131,180
Service Provider Tax	4,250,762	3,705,218	545,544	14.7%	17,421,408	16,631,789	789,619	4.7%	51,181,910
Individual Income Tax	104,070,393	107,698,641	(3,628,248)	(3.4%)	462,519,624	453,925,551	8,594,073	1.9%	1,382,788,225
Corporate Income Tax	(90,558)	(1,000,000)	909,442	90.9%	51,233,529	58,750,000	(7,516,471)	(12.8%)	202,052,405
Cigarette and Tobacco Tax	11,377,800	14,852,033	(3,474,233)	(23.4%)	67,440,426	73,463,355	(6,022,929)	(8.2%)	163,774,241
Public Utilities Tax	-	-	-	-	347,980	-	347,980	-	17,476,987
Insurance Companies Tax	3,890,428	5,091,460	(1,201,032)	(23.6%)	13,439,460	11,828,120	1,611,340	13.6%	76,751,673
Estate Tax	4,534,935	3,800,000	734,935	19.3%	8,428,860	11,100,000	(2,671,140)	(24.1%)	45,258,169
Property Tax - Unorg Territory	-	-	-	-	10,238,664	10,403,375	(164,711)	(1.6%)	12,263,986
Income from Investments	372,589	400,000	(27,411)	(6.9%)	1,718,899	1,700,000	18,899	1.1%	4,500,000
Transfer to Municipal Revenue Sharing	(9,579,681)	(9,716,265)	136,584	1.4%	(45,734,650)	(45,962,161)	227,511	0.5%	(134,749,842)
Transfer from Lottery Commission	2,952,154	3,833,400	(881,246)	(23.0%)	20,704,169	20,125,362	578,807	2.9%	49,834,250
Other Revenues	15,214,349	15,959,036	(744,687)	(4.7%)	79,301,197	80,090,617	(789,420)	(1.0%)	228,430,341
<b>Total Collected</b>	<b>216,599,461</b>	<b>224,734,644</b>	<b>(8,135,183)</b>	<b>(3.6%)</b>	<b>1,052,642,851</b>	<b>1,063,967,485</b>	<b>(11,324,634)</b>	<b>(1.1%)</b>	<b>3,105,693,525</b>

- NOTES: (1) Included in the above is \$9,579,681 for the month and \$45,734,650 year to date, that was set aside for Revenue Sharing with cities and towns
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in July 2007, as adjusted for laws passed by the 122nd Legislature, 2nd Session
- (3) This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Fifth Month Ended November 30, 2007 and 2006  
 For the Fiscal Years Ending June 30, 2008 and 2007  
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	79,606,290	77,072,749	2,533,541	3.3%	365,583,284	359,721,619	5,861,665	1.6%
Service Provider Tax	4,250,762	3,562,710	688,053	19.3%	17,421,408	15,992,104	1,429,304	8.9%
Individual Income Tax	104,070,393	104,500,615	(430,222)	(0.4%)	462,519,624	438,877,548	23,642,076	5.4%
Corporate Income Tax	(90,558)	(10,030,546)	9,939,988	99.1%	51,233,529	45,613,414	5,620,116	12.3%
Cigarette and Tobacco Tax	11,377,800	14,692,585	(3,314,785)	(22.6%)	67,440,426	72,612,504	(5,172,078)	(7.1%)
Public Utilities Tax	-	-	-	-	347,980	(116,564)	464,544	398.5%
Insurance Companies Tax	3,890,428	5,419,990	(1,529,562)	(28.2%)	13,439,460	11,621,238	1,818,221	15.6%
Estate Tax	4,534,935	1,491,563	3,043,372	204.0%	8,428,860	18,902,491	(10,473,631)	(55.4%)
Property Tax - Unorg Territory	-	-	-	-	10,238,664	10,403,375	(164,711)	(1.6%)
Income from Investments	372,589	236,429	136,160	57.6%	1,718,899	1,919,702	(200,803)	(10.5%)
Transfer to Municipal Revenue Sharing	(9,579,681)	(8,930,382)	(649,299)	(7.3%)	(45,734,650)	(43,870,439)	(1,864,211)	(4.2%)
Transfer from Lottery Commission	2,952,154	4,014,758	(1,062,604)	(26.5%)	20,704,169	21,923,100	(1,218,931)	(5.6%)
Other Revenues	15,214,349	15,236,383	(22,035)	(0.1%)	79,301,197	79,685,061	(383,864)	(0.5%)
<b>Total Collected</b>	<b>216,599,461</b>	<b>207,266,854</b>	<b>9,332,607</b>	<b>4.5%</b>	<b>1,052,642,851</b>	<b>1,033,285,153</b>	<b>19,357,698</b>	<b>1.9%</b>
<b>Total Collected</b>	<b>353,592,632</b>	<b>337,460,959</b>	<b>16,131,673</b>	<b>4.8%</b>	<b>1,739,702,417</b>	<b>1,706,848,686</b>	<b>32,853,731</b>	<b>1.9%</b>

**STATE OF MAINE**

Undedicated Revenues - General Fund  
For the Fifth Month Ended November 30, 2007  
For the Fiscal Year Ending June 30, 2008  
Comparison to Budget

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2008
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,257,070	1,945,989	(688,919)	(35.4%)	10,524,430	11,232,146	(707,716)	(6.3%)	23,155,009
0300's Aeronautical Gas Tax	21,018	24,184	(3,166)	(13.1%)	114,253	129,042	(14,789)	(11.5%)	260,806
0400's Alcohol Excise Tax	1,382,347	1,218,703	163,644	13.4%	8,136,907	7,779,208	357,699	4.6%	16,965,964
0700's Corporation Taxes	77,292	69,015	8,277	12.0%	773,891	450,074	323,817	71.9%	6,079,012
1000's Banking Taxes	1,855,150	1,659,889	195,261	11.8%	9,015,700	8,299,445	716,255	8.6%	20,565,980
1100's Alcoholic Beverages	279,120	290,849	(11,729)	(4.0%)	1,517,740	1,442,437	75,303	5.2%	3,726,662
1200's Amusements Tax	-	18,082	(18,082)	(100.0%)	2,400	36,914	(34,514)	(93.5%)	163,492
1300's Harness Racing/Parimutuels/Slots	753,949	674,525	79,424	11.8%	3,546,562	3,468,217	78,345	2.3%	7,899,685
1400's Business Taxes	210,847	796,108	(585,261)	(73.5%)	2,274,311	3,222,056	(947,745)	(29.4%)	8,570,678
1500's Motor Vehicle Licenses	156,278	338,996	(182,718)	(53.9%)	1,551,974	1,643,357	(91,383)	(5.6%)	4,700,336
1700's Inland Fisheries & Wildlife	1,553,564	1,308,635	244,929	18.7%	8,217,588	5,104,257	3,113,331	61.0%	16,240,944
1900's Hospital Excise & Other	34,320	37,857	(3,537)	(9.3%)	128,419	147,054	(18,635)	(12.7%)	418,202
2000's Fines, Forfeits & Penalties	3,027,952	3,416,350	(388,398)	(11.4%)	19,006,812	17,366,748	1,640,064	9.4%	41,112,968
2200's Federal Revenues	1,099,681	1,171,583	(71,902)	(6.1%)	3,624,279	6,151,080	(2,526,801)	(41.1%)	14,719,851
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	2,319	-	2,319	-	79,564	15,000	64,564	430.4%	60,000
2500's Revenues from Private Sources	32,718	197,646	(164,928)	(83.4%)	1,184,913	1,082,987	101,926	9.4%	7,126,894
2600's Current Service Charges	2,275,661	1,584,522	691,139	43.6%	12,392,334	14,419,769	(2,027,435)	(14.1%)	31,562,444
2700's Transfers from Other Funds	1,192,126	1,206,103	(13,977)	(1.2%)	(2,835,339)	(2,012,674)	(822,665)	(40.9%)	24,980,414
2800's Sales of Property & Equipment	2,937	-	2,937	-	44,459	113,500	(69,041)	(60.8%)	121,000
<b>Total Other Revenues</b>	<b>15,214,349</b>	<b>15,959,036</b>	<b>(744,687)</b>	<b>(4.7%)</b>	<b>79,301,197</b>	<b>80,090,617</b>	<b>(789,420)</b>	<b>(1.0%)</b>	<b>228,430,341</b>

**NOTE:** This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Fifth Month Ended November 30, 2007 and 2006  
 For the Fiscal Years Ending June 30, 2008 and 2007  
 Comparison to Prior Year

**EXHIBIT IV**

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	1,257,070	2,661,972	(1,404,902)	(52.8%)	10,524,430	12,802,394	(2,277,964)	(17.8%)
0300's Aeronautical Gas Tax	21,018	21,378	(361)	(1.7%)	114,253	114,070	183	0.2%
0400's Alcohol Excise Tax	1,382,347	1,218,302	164,045	13.5%	8,136,907	7,882,859	254,048	3.2%
0700's Corporation Taxes	77,292	67,485	9,807	14.5%	773,891	922,778	(148,887)	(16.1%)
1000's Banking Taxes	1,855,150	1,661,300	193,850	11.7%	9,015,700	8,402,950	612,750	7.3%
1100's Alcoholic Beverages	279,120	459,715	(180,595)	(39.3%)	1,517,740	1,590,990	(73,249)	(4.6%)
1200's Amusements Tax	-	100	(100)	(100.0%)	2,400	2,400	-	0.0%
1300's Harness Racing/Parimutuels/Slots	753,949	647,831	106,119	16.4%	3,546,562	3,366,705	179,857	5.3%
1400's Business Taxes	210,847	889,439	(678,592)	(76.3%)	2,274,311	3,652,214	(1,377,903)	(37.7%)
1500's Motor Vehicle Licenses	156,278	350,852	(194,574)	(55.5%)	1,551,974	1,500,846	51,128	3.4%
1700's Inland Fisheries & Wildlife	1,553,564	823,498	730,066	88.7%	8,217,588	7,699,461	518,127	6.7%
1900's Amnesty, Hosp Excise & Other	34,320	32,629	1,691	5.2%	128,419	127,707	712	0.6%
2000's Fines, Forfeits & Penalties	3,027,952	3,054,878	(26,926)	(0.9%)	19,006,812	16,242,103	2,764,709	17.0%
2200's Federal Revenues	1,099,681	2,005,610	(905,929)	(45.2%)	3,624,279	6,637,097	(3,012,819)	(45.4%)
2300's County Revenues	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	2,319	30,687	(28,368)	(92.4%)	79,564	66,291	13,273	20.0%
2500's Revenues from Private Sources	32,718	62,246	(29,528)	(47.4%)	1,184,913	786,222	398,690	50.7%
2600's Current Service Charges	2,275,661	1,294,862	980,799	75.7%	12,392,334	12,249,009	143,326	1.2%
2700's Transfers from Other Funds	1,192,126	(49,251)	1,241,377	2520.5%	(2,835,339)	(4,389,636)	1,554,297	35.4%
2800's Sales of Property & Equipment	2,937	-	2,937	-	44,459	16,929	27,530	162.6%
<b>Total Other Revenues</b>	<b>15,214,349</b>	<b>15,233,533</b>	<b>(19,185)</b>	<b>(0.1%)</b>	<b>79,301,197</b>	<b>79,673,389</b>	<b>(372,192)</b>	<b>(0.5%)</b>

**NOTE:** This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**  
 Undedicated Revenues - Highway Fund  
 For the Fifth Month Ended November 30, 2007  
 For the Fiscal Year Ending June 30, 2008  
 Comparison to Budget

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2008
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	19,063,193	19,599,492	(536,299)	(2.7%)	78,374,258	83,128,642	(4,754,384)	(5.7%)	234,550,398
Motor Vehicle Registration & Fees	6,370,451	5,706,945	663,506	11.6%	33,957,049	34,435,973	(478,924)	(1.4%)	87,290,064
Inspection Fees	231,137	430,020	(198,883)	(46.2%)	1,660,148	1,977,388	(317,240)	(16.0%)	4,433,458
Fines, Forfeits & Penalties	305,722	165,915	139,807	84.3%	739,552	841,274	(101,722)	(12.1%)	2,018,239
Earnings on Investments	172,003	85,000	87,003	102.4%	614,953	385,000	229,953	59.7%	795,000
All Other	2,332,375	2,567,416	(235,041)	(9.2%)	5,341,369	5,366,474	(25,105)	(0.5%)	10,195,906
<b>Total Revenue</b>	<b>28,474,882</b>	<b>28,554,788</b>	<b>(79,906)</b>	<b>(0.3%)</b>	<b>120,687,329</b>	<b>126,134,751</b>	<b>(5,447,422)</b>	<b>(4.3%)</b>	<b>339,283,065</b>

**NOTE:** This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Fifth Month Ended November 30, 2007 and 2006  
 For the Fiscal Years Ending June 30, 2008 and 2007  
 Comparison to Prior Year

Exhibit VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Fuel Taxes	19,063,193	18,687,930	375,263	2.0%	78,374,258	79,276,851	(902,593)	(1.1%)
Motor Vehicle Registration & Fees	6,370,451	5,715,351	655,100	11.5%	33,957,049	33,545,832	411,217	1.2%
Inspection Fees	231,137	412,949	(181,812)	(44.0%)	1,660,148	1,883,688	(223,540)	(11.9%)
Fines, Forfeits & Penalties	305,722	145,858	159,864	109.6%	739,552	762,929	(23,377)	(3.1%)
Earnings on Investments	172,003	85,301	86,702	101.6%	614,953	376,613	238,340	63.3%
All Other	2,332,375	2,582,409	(250,034)	(9.7%)	5,341,369	5,143,613	197,756	3.8%
<b>Total Revenue</b>	<b>28,474,882</b>	<b>27,629,798</b>	<b>845,084</b>	<b>3.1%</b>	<b>120,687,329</b>	<b>120,989,526</b>	<b>(302,197)</b>	<b>(0.2%)</b>

**NOTE:** This report has been prepared from preliminary month end figures and is subject to change