

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2006
 For the Fiscal Year Ending June 30, 2006
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2006
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	59,680,802	50,984,002	8,696,800	17.1%	573,137,020	565,607,867	7,529,153	1.3%	930,641,080
Service Provider Tax	2,840,740	4,173,740	(1,333,000)	(31.9%)	25,862,996	26,028,349	(165,353)	(0.6%)	46,494,165
Individual Income Tax	21,631,009	21,971,898	(340,889)	(1.6%)	676,881,277	677,231,868	(350,591)	(0.1%)	1,228,307,845
Corporate Income Tax	4,578,212	3,946,610	631,602	16.0%	99,473,817	98,842,212	631,605	0.6%	175,150,000
Cigarette and Tobacco Tax	13,159,408	11,963,246	1,196,162	10.0%	100,747,058	97,865,707	2,881,351	2.9%	151,738,325
Public Utilities Tax	(2,264)	-	(2,264)	-	-	-	-	-	21,440,000
Insurance Companies Tax	1,307,383	1,269,591	37,792	3.0%	13,197,946	13,006,343	191,603	1.5%	72,141,931
Estate Tax	4,647,321	4,647,321	(0)	(0.0%)	54,014,724	54,014,729	(5)	(0.0%)	70,099,322
Property Tax - Unorg Territory	-	-	-	-	9,560,399	9,522,077	38,322	0.4%	11,278,476
Income from Investments	753,796	748,509	5,287	0.7%	4,212,416	4,184,834	27,582	0.7%	6,563,582
Transfer to Municipal Revenue Sharing	(4,525,269)	(4,277,530)	(247,739)	(5.8%)	(70,143,111)	(69,760,366)	(382,745)	(0.5%)	(121,410,248)
Transfer from Liquor Commission	4,650	-	4,650	-	16,500	-	16,500	-	-
Transfer from Lottery Commission	5,206,238	3,871,862	1,334,376	34.5%	34,177,094	33,878,827	298,267	0.9%	50,334,250
Other Revenues	13,173,086	13,184,642	(11,556)	(0.1%)	120,481,437	130,819,405	(10,337,968)	(7.9%)	214,531,681
Total Collected	122,455,110	112,483,891	9,971,219	8.9%	1,641,619,575	1,641,241,852	377,723	0.0%	2,857,310,409

NOTES: (1) Included in the above is \$4,525,269 for the month and \$70,143,111 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2006

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2006 and 2005
 For the Fiscal Years Ending June 30, 2006 and 2005
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	59,680,802	49,438,945	10,241,857	20.7%	573,137,020	544,364,735	28,772,285	5.3%
Service Provider Tax	2,840,740	3,853,559	(1,012,819)	(26.3%)	25,862,996	25,164,242	698,754	2.8%
Individual Income Tax	21,631,009	42,476,859	(20,845,850)	(49.1%)	676,881,277	734,552,326	(57,671,049)	(7.9%)
Corporate Income Tax	4,578,212	1,897,822	2,680,390	141.2%	99,473,817	69,660,417	29,813,400	42.8%
Cigarette and Tobacco Tax	13,159,408	6,038,579	7,120,828	117.9%	100,747,058	64,035,810	36,711,248	57.3%
Public Utilities Tax	(2,264)	-	(2,264)	-	-	(150,000)	150,000	100.0%
Insurance Companies Tax	1,307,383	1,630,908	(323,526)	(19.8%)	13,197,946	16,571,501	(3,373,555)	(20.4%)
Estate Tax	4,647,321	1,536,766	3,110,554	2	54,014,724	18,996,366	35,018,358	184.3%
Property Tax - Unorg Territory	-	-	-	-	9,560,399	9,638,377	(77,978)	(0.8%)
Income from Investments	753,796	530,303	223,493	42.1%	4,212,416	2,840,670	1,371,746	48.3%
Transfer to Municipal Revenue Sharing	(4,525,269)	(4,981,026)	455,758	9.1%	(70,143,111)	(70,060,828)	(82,283)	(0.1%)
Transfer from Liquor Commission	4,650	(161)	4,811	2994.5%	16,500	13,628	2,872	21.1%
Transfer from Lottery Commission	5,206,238	3,587,340	1,618,899	45.1%	34,177,094	33,219,412	957,682	2.9%
Other Revenues	13,173,086	16,756,196	(3,583,110)	(21.4%)	120,481,437	178,208,782	(57,727,344)	(32.4%)
Total Collected	122,455,110	122,766,091	(310,980)	(0.3%)	1,641,619,575	1,627,055,438	14,564,137	0.9%

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2006
 For the Fiscal Year Ending June 30, 2006
 Comparison to Budget

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2006
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,150,359	1,102,928	47,431	4.3%	19,063,954	19,137,901	(73,947)	(0.4%)	26,756,844
0300's Aeronautical Gas Tax	18,451	20,000	(1,550)	(7.7%)	529,812	463,022	66,790	14.4%	553,020
0400's Alcohol Excise Tax	1,143,515	1,211,275	(67,760)	(5.6%)	10,213,017	10,350,752	(137,735)	(1.3%)	15,437,047
0700's Corporation Taxes	353,302	551,115	(197,813)	(35.9%)	1,488,015	1,077,307	410,708	38.1%	5,528,707
1000's Banking Taxes	1,599,500	1,665,307	(65,807)	(4.0%)	13,549,020	13,251,093	297,927	2.2%	19,912,310
1100's Alcoholic Beverages	193,125	219,392	(26,267)	(12.0%)	1,796,390	1,828,768	(32,378)	(1.8%)	3,118,590
1200's Amusements Tax	-	-	-	-	2,710	4,000	(1,290)	(32.3%)	4,000
1300's Harness Racing/Parimutuels/Slots	523,590	510,387	13,203	2.6%	2,186,191	2,255,728	(69,537)	(3.1%)	3,662,534
1400's Business Taxes	510,359	612,470	(102,111)	(16.7%)	4,878,029	4,927,875	(49,846)	(1.0%)	7,927,455
1500's Motor Vehicle Licenses	725,678	387,054	338,624	87.5%	2,519,000	2,432,888	86,112	3.5%	3,961,713
1700's Inland Fisheries & Wildlife	927,057	1,123,426	(196,369)	(17.5%)	11,371,953	11,317,496	54,457	0.5%	16,144,351
1900's Hospital Excise & Other	42,682	35,665	7,017	19.7%	248,825	247,841	984	0.4%	420,036
2000's Fines, Forfeits & Penalties	3,382,157	2,644,999	737,158	27.9%	22,785,361	24,796,734	(2,011,373)	(8.1%)	40,542,996
2200's Federal Revenues	67,415	1,959,368	(1,891,953)	(96.6%)	7,565,472	15,968,263	(8,402,791)	(52.6%)	20,925,471
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	359	5,000	(4,641)	(92.8%)	13,595	5,000	8,595	171.9%	60,000
2500's Revenues from Private Sources	221,320	235,052	(13,733)	(5.8%)	2,076,169	1,703,208	372,961	21.9%	5,086,297
2600's Current Service Charges	2,173,093	2,059,386	113,707	5.5%	22,297,393	24,434,678	(2,137,285)	(8.7%)	34,124,825
2700's Transfers from Other Funds	78,177	(1,159,182)	1,237,359	106.7%	(2,197,181)	(3,390,749)	1,193,568	35.2%	10,242,885
2800's Sales of Property & Equipment	62,949	1,000	61,949	6194.9%	93,713	7,600	86,113	1133.1%	122,600
Total Other Revenues	13,173,086	13,184,642	(11,556)	(0.1%)	120,481,437	130,819,405	(10,337,968)	(7.9%)	214,531,681

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2006 and 2005
 For the Fiscal Years Ending June 30, 2006 and 2005
 Comparison to Prior Year

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2006
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,150,359	1,729,251	(578,892)	(33.5%)	19,063,954	19,686,099	(622,145)	(3.2%)	26,756,844
0300's Aeronautical Gas Tax	18,451	(11,346)	29,797	262.6%	529,812	845,572	(315,761)	(37.3%)	553,020
0400's Alcohol Excise Tax	1,143,515	550,931	592,584	107.6%	10,213,017	8,344,639	1,868,378	22.4%	15,437,047
0700's Corporation Taxes	353,302	321,446	31,856	9.9%	1,488,015	1,047,793	440,222	42.0%	5,528,707
1000's Banking Taxes	1,599,500	1,859,670	(260,170)	(14.0%)	13,549,020	12,554,280	994,740	7.9%	19,912,310
1100's Alcoholic Beverages	193,125	176,185	16,940	9.6%	1,796,390	1,687,205	109,185	6.5%	3,118,590
1200's Amusements Tax	-	-	-	-	2,710	3,000	(290)	(9.7%)	4,000
1300's Harness Racing/Parimutuels/Slots	523,590	60,765	462,825	761.7%	2,186,191	593,848	1,592,343	268.1%	3,662,534
1400's Business Taxes	510,359	588,639	(78,280)	(13.3%)	4,878,029	3,251,906	1,626,124	50.0%	7,927,455
1500's Motor Vehicle Licenses	725,678	540,890	184,788	34.2%	2,519,000	3,228,550	(709,550)	(22.0%)	3,961,713
1700's Inland Fisheries & Wildlife	927,057	1,301,033	(373,976)	(28.7%)	11,371,953	12,141,728	(769,774)	(6.3%)	16,144,351
1900's Amnesty, Hosp Excise & Other	42,682	52,808	(10,126)	(19.2%)	248,825	322,334	(73,509)	(22.8%)	420,036
2000's Fines, Forfeits & Penalties	3,382,157	2,592,302	789,855	30.5%	22,785,361	21,944,469	840,892	3.8%	40,542,996
2200's Federal Revenues	67,415	2,241,438	(2,174,024)	(97.0%)	7,565,472	16,257,589	(8,692,118)	(53.5%)	20,925,471
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	359	5,819	(5,460)	(93.8%)	13,595	30,933	(17,338)	(56.0%)	60,000
2500's Revenues from Private Sources	221,320	185,435	35,885	19.4%	2,076,169	1,425,906	650,263	45.6%	5,086,297
2600's Current Service Charges	2,173,093	2,134,302	38,791	1.8%	22,297,393	68,966,607	(46,669,214)	(67.7%)	34,124,825
2700's Transfers from Other Funds	78,177	2,425,095	(2,346,918)	(96.8%)	(2,197,181)	5,782,247	(7,979,428)	(138.0%)	10,242,885
2800's Sales of Property & Equipment	62,949	1,532	61,416	4007.9%	93,713	94,077	(364)	(0.4%)	122,600
Total Other Revenues	13,173,086	16,756,196	(3,583,110)	(21.4%)	120,481,437	178,208,782	(57,727,344)	(32.4%)	214,531,681

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
Undedicated Revenues - Highway Fund
For the Eighth Month Ended February 28, 2006
For the Fiscal Year Ending June 30, 2006
Comparison to Budget

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2006
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	16,338,964	17,489,380	(1,150,416)	(6.6%)	131,128,246	133,377,162	(2,248,916)	(1.7%)	226,776,993
Motor Vehicle Registration & Fees	6,529,785	7,061,652	(531,867)	(7.5%)	53,281,775	53,589,032	(307,257)	(0.6%)	87,172,358
Inspection Fees	197,667	144,324	53,343	37.0%	2,870,856	2,882,956	(12,100)	(0.4%)	4,397,970
Fines, Forfeits & Penalties	131,677	166,996	(35,319)	(21.1%)	1,188,377	1,249,677	(61,300)	(4.9%)	1,973,665
Earnings on Investments	68,541	136,217	(67,676)	(49.7%)	1,025,119	1,028,651	(3,532)	(0.3%)	1,300,000
All Other	521,580	578,907	(57,327)	(9.9%)	6,899,596	6,429,401	470,195	7.3%	9,286,173
Total Revenue	<u>23,788,213</u>	<u>25,577,476</u>	<u>(1,789,263)</u>	<u>(7.0%)</u>	<u>196,393,969</u>	<u>198,556,879</u>	<u>(2,162,910)</u>	<u>(1.1%)</u>	<u>330,907,159</u>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eighth Month Ended February 28, 2006 and 2005
 For the Fiscal Years Ending June 30, 2006 and 2005
 Comparison to Prior Year

Exhibit VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Fuel Taxes	16,338,964	15,544,296	794,668	5.1%	131,128,246	131,554,897	(426,650)	(0.3%)
Motor Vehicle Registration & Fees	6,529,785	6,778,385	(248,600)	(3.7%)	53,281,775	50,797,151	2,484,625	4.9%
Inspection Fees	197,667	220,769	(23,102)	(10.5%)	2,870,856	2,774,113	96,743	3.5%
Fines, Forfeits & Penalties	131,677	135,519	(3,842)	(2.8%)	1,188,377	1,168,642	19,735	1.7%
Earnings on Investments	68,541	113,695	(45,154)	(39.7%)	1,025,119	592,966	432,153	72.9%
All Other	521,580	581,219	(59,639)	(10.3%)	6,899,596	6,332,929	566,666	8.9%
Total Revenue	23,788,213	23,373,882	414,331	1.8%	196,393,969	193,220,697	3,173,271	1.6%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.