

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2005
 For the Fiscal Year Ending June 30, 2005
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2005
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	89,776,071	90,744,340	(968,269)	(1.1%)	494,925,790	493,821,234	1,104,556	0.2%	914,710,000
Service Provider Tax	2,784,864	3,691,106	(906,242)	(24.6%)	21,310,683	22,172,254	(861,571)	(3.9%)	46,700,000
Individual Income Tax	148,098,576	152,167,477	(4,068,901)	(2.7%)	692,075,467	692,296,868	(221,401)	(0.0%)	1,196,106,196
Corporate Income Tax	7,037,070	1,221,042	5,816,028	476.3%	67,762,595	66,378,830	1,383,765	2.1%	123,351,604
Cigarette and Tobacco Tax	8,001,015	7,793,526	207,489	2.7%	57,997,231	57,379,104	618,127	1.1%	96,019,864
Public Utilities Tax	17,633	-	17,633	-	(150,000)	(150,000)	-	0.0%	26,675,000
Insurance Companies Tax	(118,896)	246,498	(365,394)	(148.2%)	14,940,592	14,518,826	421,766	2.9%	78,615,872
Estate Tax	1,823,208	2,380,539	(557,331)	(23.4%)	17,459,600	12,378,991	5,080,609	41.0%	29,042,767
Property Tax - Unorg Territory	-	-	-	-	9,638,377	9,722,362	(83,985)	(0.9%)	10,580,086
Income from Investments	402,618	249,867	152,751	61.1%	2,310,367	2,130,918	179,449	8.4%	4,084,735
Transfer to Municipal Revenue Sharing	(12,632,526)	(12,639,019)	6,493	0.1%	(65,079,801)	(65,008,128)	(71,673)	(0.1%)	(116,324,258)
Transfer from Liquor Commission	435	-	435	-	13,788	-	13,788	-	-
Transfer from Lottery Commission	5,024,262	3,643,671	1,380,591	37.9%	29,632,073	30,292,801	(660,728)	(2.2%)	52,292,750
Other Revenues	17,022,063	16,795,832	226,231	1.3%	161,452,586	161,718,349	(265,763)	(0.2%)	261,702,191
Total Collected	267,236,394	266,294,879	941,515	0.4%	1,504,289,348	1,497,652,409	6,636,939	0.4%	2,723,556,807

NOTES: (1) Included in the above is \$12,632,526 for the month and \$65,079,801 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in November 2004

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2005 and 2004
 For the Fiscal Years Ending June 30, 2005 and 2004
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	89,776,071	89,659,263	116,808	0.1%	494,925,790	497,849,160	(2,923,370)	(0.6%)
Service Provider Tax	2,784,864	-	2,784,864	-	21,310,683	-	21,310,683	-
Individual Income Tax	148,098,576	147,651,743	446,834	0.3%	692,075,467	672,490,319	19,585,148	2.9%
Corporate Income Tax	7,037,070	2,774,357	4,262,713	153.6%	67,762,595	49,374,235	18,388,360	37.2%
Cigarette and Tobacco Tax	8,001,015	6,131,346	1,869,669	30.5%	57,997,231	56,793,788	1,203,443	2.1%
Public Utilities Tax	17,633	-	17,633	-	(150,000)	(293,688)	143,688	48.9%
Insurance Companies Tax	(118,896)	28,357	(147,253)	(519.3%)	14,940,592	12,883,674	2,056,918	16.0%
Estate Tax	1,823,208	1,565,375	257,833	16.5%	17,459,600	12,096,986	5,362,614	44.3%
Property Tax - Unorg Territory	-	-	-	-	9,638,377	8,937,092	701,285	7.8%
Income from Investments	402,618	128,433	274,185	213.5%	2,310,367	1,143,188	1,167,179	102.1%
Transfer to Municipal Revenue Sharing	(12,632,526)	(12,244,354)	(388,172)	(3.2%)	(65,079,801)	(62,205,399)	(2,874,402)	(4.6%)
Transfer from Liquor Commission	435	1,914,554	(1,914,120)	(100.0%)	13,788	16,751,853	(16,738,065)	(99.9%)
Transfer from Lottery Commission	5,024,262	3,672,264	1,351,998	36.8%	29,632,073	24,622,766	5,009,307	20.3%
Other Revenues	17,022,063	20,901,213	(3,879,151)	(18.6%)	161,452,586	111,466,593	49,985,993	44.8%
Total Collected	267,236,394	262,182,551	5,053,843	1.9%	1,504,289,348	1,401,910,567	102,378,780	7.3%

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2005
 For the Fiscal Year Ending June 30, 2005
 Comparison to Budget

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2005
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,758,760	1,911,108	(152,348)	(8.0%)	17,956,848	16,470,488	1,486,360	9.0%	26,383,724
0300's Aeronautical Gas Tax	65,686	102,401	(36,715)	(35.9%)	856,919	688,697	168,222	24.4%	1,078,103
0400's Alcohol Excise Tax	925,739	936,524	(10,785)	(1.2%)	7,793,708	7,761,086	32,622	0.4%	12,716,441
0700's Corporation Taxes	99,926	58,597	41,329	70.5%	726,347	513,692	212,655	41.4%	5,451,707
1000's Banking Taxes	2,030,950	1,311,583	719,367	54.8%	10,694,610	8,880,519	1,814,091	20.4%	15,438,440
1100's Alcoholic Beverages	162,020	211,096	(49,076)	(23.2%)	1,511,020	1,537,042	(26,022)	(1.7%)	3,078,834
1200's Amusements Tax	400	2,500	(2,100)	(84.0%)	3,000	4,000	(1,000)	(25.0%)	4,000
1300's Harness Racing/Parimutuels/Slots	79,044	83,215	(4,171)	(5.0%)	533,083	564,065	(30,982)	(5.5%)	1,110,900
1400's Business Taxes	522,878	600,406	(77,528)	(12.9%)	2,663,266	2,911,008	(247,742)	(8.5%)	5,715,991
1500's Motor Vehicle Licenses	596,500	307,640	288,860	93.9%	2,687,660	2,225,428	462,232	20.8%	4,276,868
1700's Inland Fisheries & Wildlife	1,996,016	1,709,958	286,058	16.7%	10,840,694	9,889,043	951,651	9.6%	16,104,482
1900's Hospital Excise & Other	48,019	60,035	(12,016)	(20.0%)	269,526	278,580	(9,054)	(3.3%)	564,415
2000's Fines, Forfeits & Penalties	2,657,585	2,815,577	(157,992)	(5.6%)	19,352,167	20,062,024	(709,857)	(3.5%)	35,415,714
2200's Federal Revenues	2,082,847	2,001,776	81,071	4.0%	14,016,151	13,847,956	168,195	1.2%	23,832,593
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	2,279	-	2,279	-	25,114	2,587,350	(2,562,236)	(99.0%)	5,174,709
2500's Revenues from Private Sources	159,721	203,156	(43,435)	(21.4%)	1,240,472	1,358,242	(117,770)	(8.7%)	2,491,920
2600's Current Service Charges	2,083,933	3,150,474	(1,066,541)	(33.9%)	66,832,305	68,753,776	(1,921,471)	(2.8%)	79,883,578
2700's Transfers from Other Funds	1,747,328	1,328,786	418,542	31.5%	3,357,152	3,353,753	3,399	0.1%	22,918,172
2800's Sales of Property & Equipment	2,432	1,000	1,432	143.2%	92,544	31,600	60,944	192.9%	61,600
Total Other Revenues	17,022,063	16,795,832	226,231	1.3%	161,452,586	161,718,349	(265,763)	(0.2%)	261,702,191

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Seventh Month Ended January 31, 2005 and 2004
 For the Fiscal Years Ending June 30, 2005 and 2004
 Comparison to Prior Year

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	1,758,760	1,620,369	138,391	8.5%	17,956,848	16,869,887	1,086,960	6.4%
0300's Aeronautical Gas Tax	65,686	220,661	(154,975)	(70.2%)	856,919	897,760	(40,841)	(4.5%)
0400's Alcohol Excise Tax	925,739	865,379	60,359	7.0%	7,793,708	7,603,492	190,216	2.5%
0700's Corporation Taxes	99,926	80,683	19,243	23.8%	726,347	690,532	35,815	5.2%
1000's Banking Taxes	2,030,950	1,124,120	906,830	80.7%	10,694,610	5,730,890	4,963,720	86.6%
1100's Alcoholic Beverages	162,020	188,343	(26,323)	(14.0%)	1,511,020	1,601,064	(90,044)	(5.6%)
1200's Amusements Tax	400	100	300	300.0%	3,000	2,920	80	2.7%
1300's Harness Racing/Parimutuels/Slots	79,044	71,517	7,527	10.5%	533,083	585,651	(52,568)	(9.0%)
1400's Business Taxes	522,878	590,619	(67,741)	(11.5%)	2,663,266	2,333,376	329,890	14.1%
1500's Motor Vehicle Licenses	596,500	352,949	243,551	69.0%	2,687,660	2,318,912	368,748	15.9%
1700's Inland Fisheries & Wildlife	1,996,016	3,226,205	(1,230,189)	(38.1%)	10,840,694	12,639,315	(1,798,621)	(14.2%)
1900's Amnesty, Hosp Excise & Other	48,019	70,471	(22,453)	(31.9%)	269,526	319,015	(49,489)	(15.5%)
2000's Fines, Forfeits & Penalties	2,657,585	2,338,498	319,087	13.6%	19,352,167	22,941,627	(3,589,460)	(15.6%)
2200's Federal Revenues	2,082,847	2,510,823	(427,976)	(17.0%)	14,016,151	12,346,164	1,669,987	13.5%
2300's County Revenues	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	2,279	-	2,279	-	25,114	-	25,114	-
2500's Revenues from Private Sources	159,721	(22,618)	182,339	806.2%	1,240,472	1,837,432	(596,961)	(32.5%)
2600's Current Service Charges	2,083,933	4,708,111	(2,624,178)	(55.7%)	66,832,305	18,449,265	48,383,040	262.2%
2700's Transfers from Other Funds	1,747,328	2,936,382	(1,189,054)	(40.5%)	3,357,152	4,257,914	(900,762)	(21.2%)
2800's Sales of Property & Equipment	2,432	18,600	(16,168)	(86.9%)	92,544	41,375	51,169	123.7%
Total Other Revenues	17,022,063	20,901,213	(3,879,151)	(18.6%)	161,452,586	111,466,593	49,985,993	44.8%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.