

# MAINE STATE LEGISLATURE

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**STATE OF MAINE**  
 Undedicated Revenues - General Fund  
 For the Eighth Month Ended February 29, 2004  
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	57,598,238	57,555,993	42,245	0.1%	555,447,398	555,405,145	42,253	0.0%	905,721,382
Individual Income Tax	26,333,492	26,494,607	(161,115)	(0.6%)	698,823,811	698,979,298	(155,487)	(0.0%)	1,130,761,691
Corporate Income Tax	2,086,831	504,100	1,582,731	314.0%	51,461,066	50,248,622	1,212,444	2.4%	103,752,841
Cigarette and Tobacco Tax	7,241,058	7,233,457	7,601	0.1%	64,034,846	65,730,914	(1,696,068)	(2.6%)	97,616,940
Public Utilities Tax	-	-	-	-	(293,688)	(150,000)	(143,688)	(95.8%)	28,900,000
Insurance Companies Tax	2,170,364	930,610	1,239,754	133.2%	15,054,039	15,210,540	(156,501)	(1.0%)	69,415,308
Estate Tax	1,996,799	2,760,085	(763,286)	(27.7%)	14,093,784	15,543,118	(1,449,334)	(9.3%)	32,103,631
Property Tax - Unorg Territory	-	-	-	-	8,937,092	8,937,093	(1)	(0.0%)	10,202,624
Income from Investments	173,366	87,692	85,674	97.7%	1,316,554	1,105,753	210,801	19.1%	1,287,885
Transfer to Municipal Revenue Sharing	(4,386,947)	(4,312,290)	(74,657)	(1.7%)	(66,592,346)	(66,536,287)	(56,059)	(0.1%)	(109,152,033)
Transfer from Liquor Commission	1,773,669	1,835,275	(61,606)	(3.4%)	18,525,523	18,823,418	(297,895)	(1.6%)	27,056,396
Transfer from Lottery Commission	3,085,493	3,353,438	(267,945)	(8.0%)	27,708,259	28,089,511	(381,252)	(1.4%)	42,321,885
Other Revenues	15,224,118	14,970,116	254,002	1.7%	126,690,710	123,204,579	3,486,131	2.8%	279,017,381
<b>Total Collected</b>	<b>113,296,480</b>	<b>111,413,083</b>	<b>1,883,397</b>	<b>1.7%</b>	<b>1,515,207,048</b>	<b>1,514,591,704</b>	<b>615,344</b>	<b>0.0%</b>	<b>2,619,005,931</b>

- NOTES:**
- (1) Included in the above is \$4,386,947 for the month and \$66,592,346 year to date, that was set aside for Revenue Sharing with cities and towns
  - (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2004
  - (3) This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - General Fund  
For the Eighth Month Ended February 29, 2004 and February 28, 2003  
Comparison to Prior Year

**EXHIBIT II**

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	57,598,238	55,341,288	2,256,950	4.1%	555,447,398	517,736,416	37,710,982	7.3%
Individual Income Tax	26,333,492	23,555,164	2,778,328	11.8%	698,823,811	654,774,396	44,049,415	6.7%
Corporate Income Tax	2,086,831	438,595	1,648,236	375.8%	51,461,066	40,968,993	10,492,073	25.6%
Cigarette and Tobacco Tax	7,241,058	7,769,776	(528,718)	(6.8%)	64,034,846	66,258,454	(2,223,608)	(3.4%)
Public Utilities Tax	-	14,381	(14,381)	(100.0%)	(293,688)	(128,030)	(165,658)	(129.4%)
Insurance Companies Tax	2,170,364	1,154,876	1,015,488	87.9%	15,054,039	12,841,692	2,212,347	17.2%
Estate Tax	1,996,799	1,717,198	279,601	16.3%	14,093,784	15,687,808	(1,594,024)	(10.2%)
Property Tax - Unorg Territory	-	-	-	-	8,937,092	9,300,585	(363,493)	(3.9%)
Income from Investments	173,366	232,760	(59,394)	(25.5%)	1,316,554	1,839,725	(523,171)	(28.4%)
Transfer to Municipal Revenue Sharing	(4,386,947)	(4,046,087)	(340,860)	(8.4%)	(66,592,346)	(61,887,470)	(4,704,876)	(7.6%)
Transfer from Liquor Commission	1,773,669	1,718,643	55,026	3.2%	18,525,523	17,906,029	619,494	3.5%
Transfer from Lottery Commission	3,085,493	4,294,068	(1,208,575)	(28.1%)	27,708,259	25,691,789	2,016,470	7.8%
Other Revenues	15,224,118	14,095,616	1,128,502	8.0%	126,690,710	97,404,429	29,286,281	30.1%
<b>Total Collected</b>	<b>113,296,480</b>	<b>106,286,278</b>	<b>7,010,202</b>	<b>6.6%</b>	<b>1,515,207,048</b>	<b>1,398,394,816</b>	<b>116,812,232</b>	<b>8.4%</b>

**STATE OF MAINE**  
 Undedicated Revenues - General Fund  
 For the Eighth Month Ended February 29, 2004  
 Comparison to Budget

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,051,673	1,493,124	(441,451)	(29.6%)	17,921,561	17,001,842	919,719	5.4%	24,924,264
0300's Aeronautical Gas Tax	93,764	75,150	18,614	24.8%	991,524	828,666	162,858	19.7%	1,177,783
0400's Alcohol Excise Tax	894,432	847,700	46,732	5.5%	8,497,923	8,364,729	133,194	1.6%	12,172,929
0700's Corporation Taxes	86,648	51,850	34,798	67.1%	777,180	566,932	210,248	37.1%	3,230,200
1000's Banking Taxes	1,062,970	737,200	325,770	44.2%	6,793,860	6,188,200	605,660	9.8%	8,848,000
1100's Alcoholic Beverages	196,990	195,214	1,776	0.9%	1,798,054	1,787,492	10,562	0.6%	3,032,250
1200's Amusements Tax	-	-	-	-	2,920	4,000	(1,080)	(27.0%)	4,000
1300's Harness Racing Parimutuels	53,766	75,000	(21,234)	(28.3%)	639,418	651,800	(12,382)	(1.9%)	1,015,000
1400's Business Taxes	401,755	425,087	(23,332)	(5.5%)	2,735,131	3,017,696	(282,565)	(9.4%)	5,075,888
1500's Motor Vehicle Licenses	523,255	380,561	142,694	37.5%	2,842,167	2,683,076	159,091	5.9%	4,350,423
1700's Inland Fisheries & Wildlife	1,064,613	1,150,795	(86,182)	(7.5%)	13,703,928	11,735,215	1,968,713	16.8%	16,706,409
1900's Hospital Excise & Other	46,754	56,523	(9,769)	(17.3%)	365,768	336,014	29,754	8.9%	560,415
2000's Fines, Forfeits & Penalties	2,664,190	2,517,382	146,808	5.8%	25,605,817	26,187,915	(582,098)	(2.2%)	36,882,295
2200's Federal Revenues	315,873	1,832,856	(1,516,983)	(82.8%)	12,662,038	14,584,788	(1,922,750)	(13.2%)	21,925,421
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	-	-	-	-	-	-	-	-	5,082,618
2500's Revenues from Private Sources	289,824	284,778	5,046	1.8%	2,127,257	2,820,737	(693,480)	(24.6%)	3,959,853
2600's Current Service Charges	3,112,284	2,871,092	241,192	8.4%	21,561,550	20,947,763	613,787	2.9%	105,730,307
2700's Transfers from Other Funds	1,961,734	1,974,804	(13,070)	(0.7%)	6,219,648	5,440,114	779,534	14.3%	24,277,726
2800's Sales of Property & Equipment	1,403,591	1,000	1,402,591	140259.1%	1,444,967	57,600	1,387,367	2408.6%	61,600
<b>Total Other Revenues</b>	<b>15,224,118</b>	<b>14,970,116</b>	<b>254,002</b>	<b>1.7%</b>	<b>126,690,710</b>	<b>123,204,579</b>	<b>3,486,131</b>	<b>2.8%</b>	<b>279,017,381</b>

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Eighth Month Ended February 28 and 29, 2004 and 2003  
 Comparison to Prior Year

**EXHIBIT IV**

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	1,051,673	785,709	265,964	33.9%	17,921,561	7,573,384	10,348,177	136.6%
0300's Aeronautical Gas Tax	93,764	33,801	59,963	177.4%	991,524	606,490	385,034	63.5%
0400's Alcohol Excise Tax	894,432	871,372	23,060	2.6%	8,497,923	8,235,854	262,069	3.2%
0700's Corporation Taxes	86,648	58,335	28,313	48.5%	777,180	719,701	57,479	8.0%
1000's Banking Taxes	1,062,970	896,770	166,200	18.5%	6,793,860	6,538,060	255,800	3.9%
1100's Alcoholic Beverages	196,990	197,700	(710)	(0.4%)	1,798,054	1,857,613	(59,559)	(3.2%)
1200's Amusements Tax	-	-	-	-	2,920	2,620	300	11.5%
1300's Harness Racing Parimutuels	53,766	-	53,766	-	639,418	617,321	22,097	3.6%
1400's Business Taxes	401,755	418,154	(16,399)	(3.9%)	2,735,131	2,510,668	224,463	8.9%
1500's Motor Vehicle Licenses	523,255	618,628	(95,373)	(15.4%)	2,842,167	1,807,055	1,035,112	57.3%
1700's Inland Fisheries & Wildlife	1,064,613	274,502	790,111	287.8%	13,703,928	11,832,316	1,871,612	15.8%
1900's Amnesty, Hosp Excise & Other	46,754	679,617	(632,863)	(93.1%)	365,768	960,924	(595,156)	(61.9%)
2000's Fines, Forfeits & Penalties	2,664,190	2,046,023	618,167	30.2%	25,605,817	17,202,548	8,403,269	48.8%
2200's Federal Revenues	315,873	1,747,214	(1,431,341)	(81.9%)	12,662,038	12,287,852	374,186	3.0%
2300's County Revenues	-	-	-	-	-	810	(810)	(100.0%)
2400's Revenues from Cities & Towns	-	-	-	-	-	(32)	32	100.0%
2500's Revenues from Private Sources	289,824	564,015	(274,191)	(48.6%)	2,127,257	1,726,712	400,545	23.2%
2600's Current Service Charges	3,112,284	4,216,504	(1,104,220)	(26.2%)	21,561,550	15,892,691	5,668,859	35.7%
2700's Transfers from Other Funds	1,961,734	687,272	1,274,462	185.4%	6,219,648	7,012,114	(792,466)	(11.3%)
2800's Sales of Property & Equipment	1,403,591	-	1,403,591	-	1,444,967	19,725	1,425,242	7225.6%
<b>Total Other Revenues</b>	<b>15,224,118</b>	<b>14,095,616</b>	<b>1,128,502</b>	<b>8.0%</b>	<b>126,690,710</b>	<b>97,404,426</b>	<b>29,286,284</b>	<b>30.1%</b>

**STATE OF MAINE**  
 Undedicated Revenues - Highway Fund  
 For the Eighth Month Ended February 29, 2004  
 Comparison to Budget

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
<b>Fuel Taxes</b>	16,539,962	15,257,924	1,282,038	8.4%	126,920,750	124,784,293	2,136,457	1.7%	210,496,449
<b>Motor Vehicle Registration &amp; Fees</b>	6,749,923	7,255,582	(505,659)	(7.0%)	49,148,223	48,612,824	535,399	1.1%	79,605,062
<b>Inspection Fees</b>	282,153	78,528	203,625	259.3%	3,174,958	2,349,849	825,109	35.1%	3,461,771
<b>All Other</b>	890,519	672,796	217,723	32.4%	8,135,364	7,917,129	218,235	2.8%	11,181,035
<b>Total Revenue</b>	<u>24,462,555</u>	<u>23,264,830</u>	<u>1,197,725</u>	<u>5.1%</u>	<u>187,379,295</u>	<u>183,664,095</u>	<u>3,715,200</u>	<u>2.0%</u>	<u>304,744,317</u>

**NOTE:** This report has been prepared from preliminary month end figures and is subject to change.