

MAINE STATE LEGISLATURE

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STATE OF MAINE
Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2003

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	1,346,518	61,698	1,284,820	2082.4%	87,855,038	85,961,655	1,893,383	2.2%	899,259,382
Individual Income Tax	25,716,284	36,440,443	(10,724,159)	(29.4%)	108,768,823	107,568,011	1,200,812	1.1%	1,132,802,013
Corporate Income Tax	(1,544,295)	1,780,747	(3,325,042)	(186.7%)	300,291	5,992,253	(5,691,962)	(1895.5%)	95,277,841
Cigarette and Tobacco Tax	9,456,285	9,354,392	101,893	1.1%	18,005,690	17,665,267	340,423	1.9%	104,958,014
Public Utilities Tax	-	-	-	-	(293,688)	(150,000)	(143,688)	(48.9%)	29,500,000
Insurance Companies Tax	109,213	465,250	(356,037)	(76.5%)	1,933,549	2,780,558	(847,009)	(43.8%)	69,409,975
Estate Tax	(3,373,583)	(1,966,615)	(1,406,968)	(71.5%)	(754,759)	-	(754,759)	(100.0%)	29,213,470
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-	10,202,624
Income from Investments	294,746	36,329	258,417	711.3%	294,746	36,329	258,417	87.7%	1,652,000
Transfer to Municipal Revenue Sharing	(1,301,444)	(1,952,428)	650,984	33.3%	(10,043,132)	(10,175,619)	132,487	1.3%	(108,494,302)
Transfer from Liquor Commission	2,536,392	2,433,329	103,063	4.2%	5,498,640	5,016,484	482,156	8.8%	26,356,396
Transfer from Lottery Commission	3,590,232	3,394,492	195,740	5.8%	7,124,075	6,894,646	229,429	3.2%	42,321,885
Other Revenues	19,362,379	16,555,949	2,806,430	17.0%	30,127,797	26,375,565	3,752,232	12.5%	271,023,402
Total Collected	56,192,728	66,603,586	(10,410,858)	(15.6%)	248,817,069	247,965,149	851,920	0.3%	2,603,482,700

NOTES: (1) Included in the above is \$1,301,444 for the month and \$10,043,132 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in July 2003

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE
Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2003 and 2002

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	1,346,518	(158,083)	1,504,601	951.8%	87,855,038	82,619,354	5,235,684	6.0%
Individual Income Tax	25,716,284	34,659,319	(8,943,035)	(25.8%)	108,768,823	104,386,008	4,382,815	4.0%
Corporate Income Tax	(1,544,295)	1,548,950	(3,093,245)	(199.7%)	300,291	5,479,762	(5,179,471)	(1724.8%)
Cigarette and Tobacco Tax	9,456,285	10,129,129	(672,844)	(6.6%)	18,005,690	18,692,656	(686,966)	(3.8%)
Public Utilities Tax	-	-	-	-	(293,688)	(150,001)	(143,687)	(48.9%)
Insurance Companies Tax	109,213	516,331	(407,118)	(78.8%)	1,933,549	2,316,082	(382,533)	(19.8%)
Estate Tax	(3,373,583)	(2,507,191)	(866,392)	(34.6%)	(754,759)	(1,228,849)	474,090	62.8%
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-
Income from Investments	294,746	(36,949)	331,695	897.7%	294,746	(36,949)	331,695	112.5%
Transfer to Municipal Revenue Sharing	(1,301,444)	(1,838,560)	537,116	29.2%	(10,043,132)	(9,816,742)	(226,390)	(2.3%)
Transfer from Liquor Commission	2,536,392	2,646,020	(109,628)	(4.1%)	5,498,640	5,293,397	205,243	3.7%
Transfer from Lottery Commission	3,590,232	4,328,963	(738,731)	(17.1%)	7,124,075	7,396,182	(272,107)	(3.8%)
Other Revenues	19,362,379	10,163,500	9,198,879	90.5%	30,127,797	21,799,517	8,328,280	27.6%
Total Collected	56,192,728	59,451,429	(3,258,701)	(5.5%)	248,817,069	236,750,417	12,066,652	4.8%

STATE OF MAINE
Undedicated Revenues - General Fund
For Second Month Ended August 31, 2003

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,510,071	1,239,904	270,167	21.8%	3,832,208	3,233,720	598,488	18.5%	23,034,083
0300's Aeronautical Gas Tax	49,680	109,313	(59,633)	(54.6%)	160,180	234,614	(74,434)	(31.7%)	1,177,783
0400's Alcohol Excise Tax	1,385,186	1,265,900	119,286	9.4%	2,739,596	2,627,060	112,536	4.3%	11,885,300
0700's Corporation Taxes	119,145	108,847	10,298	9.5%	206,238	183,422	22,816	12.4%	3,130,200
1000's Banking Taxes	688,740	584,670	104,070	17.8%	1,470,240	1,302,636	167,604	12.9%	8,248,000
1100's Alcoholic Beverages	230,380	362,520	(132,140)	(36.5%)	484,330	537,750	(53,420)	(9.9%)	3,032,250
1200's Amusements Tax	-	-	-	-	-	-	-	-	4,000
1300's Harness Racing Parimutuels	55,497	100,000	(44,503)	(44.5%)	110,959	170,000	(59,041)	(34.7%)	1,128,200
1400's Business Taxes	441,196	219,210	221,986	101.3%	637,801	704,388	(66,587)	(9.5%)	5,533,523
1500's Motor Vehicle Licenses	526,970	429,150	97,820	22.8%	640,634	767,300	(126,666)	(16.5%)	4,350,423
1700's Inland Fisheries & Wildlife	1,395,365	1,208,718	186,647	15.4%	5,670,091	2,587,562	3,082,529	119.1%	15,906,409
1900's Hospital Excise & Other	51,977	36,100	15,877	44.0%	106,370	74,076	32,294	43.6%	546,915
2000's Fines, Forfeits & Penalties	2,785,356	2,761,275	24,081	0.9%	5,028,811	5,469,499	(440,688)	(8.1%)	34,716,979
2200's Federal Revenues	3,627,073	1,895,746	1,731,327	91.3%	3,653,872	3,813,686	(159,814)	(4.2%)	21,839,279
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	-	-	-	-	-	-	-	-	5,082,618
2500's Revenues from Private Sources	158,336	144,000	14,336	10.0%	276,818	269,000	7,818	2.9%	2,372,000
2600's Current Service Charges	4,223,037	4,043,121	179,916	4.4%	6,418,827	6,062,131	356,696	5.9%	103,915,518
2700's Transfers from Other Funds	2,112,260	2,047,475	64,785	3.2%	(1,311,289)	(1,661,279)	349,990	21.1%	25,058,322
2800's Sales of Property & Equipment	2,112	-	2,112	-	2,112	-	2,112	-	61,600
Total Other Revenues	<u>19,362,379</u>	<u>16,555,949</u>	<u>2,806,430</u>	<u>17.0%</u>	<u>30,127,797</u>	<u>26,375,565</u>	<u>3,752,232</u>	<u>14.2%</u>	<u>271,023,402</u>

STATE OF MAINE
Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2003 and 2002

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	1,510,071	286,169	1,223,902	427 7%	3,832,208	1,319,524	2,512,684	190 4%
0300's Aeronautical Gas Tax	49,680	38,020	11,660	30 7%	160,180	109,430	50,750	46 4%
0400's Alcohol Excise Tax	1,385,186	1,260,164	125,022	9 9%	2,739,596	2,599,332	140,264	5 4%
0700's Corporation Taxes	119,145	114,647	4,498	3 9%	206,238	301,525	(95,287)	(31 6%)
1000's Banking Taxes	688,740	656,680	32,060	4 9%	1,470,240	1,386,630	83,610	6 0%
1100's Alcoholic Beverages	230,380	201,210	29,170	14 5%	484,330	615,330	(131,000)	(21 3%)
1200's Amusements Tax	-	-	-	-	-	-	-	-
1300's Harness Racing Parimutuels	55,497	92,254	(36,757)	(39 8%)	110,959	163,451	(52,492)	(32 1%)
1400's Business Taxes	441,196	415,774	25,422	6 1%	637,801	601,601	36,200	6 0%
1500's Motor Vehicle Licenses	526,970	182,045	344,925	189 5%	640,634	252,027	388,607	154 2%
1700's Inland Fisheries & Wildlife	1,395,365	(409,453)	1,804,818	440 8%	5,670,091	2,269,155	3,400,936	149 9%
1900's Amnesty, Hosp Excise & Other	51,977	30,410	21,567	70 9%	106,370	64,568	41,802	64 7%
2000's Fines, Forfeits & Penalties	2,785,356	2,467,097	318,259	12 9%	5,028,811	3,928,140	1,100,671	28 0%
2200's Federal Revenues	3,627,073	1,712,598	1,914,475	111 8%	3,653,872	1,955,619	1,698,253	86 8%
2300's County Revenues	-	-	-	-	-	810	(810)	(100 0%)
2400's Revenues from Cities & Towns	-	-	-	-	-	(32)	32	100 0%
2500's Revenues from Private Sources	158,336	144,000	14,336	10 0%	276,818	302,724	(25,906)	(8 6%)
2600's Current Service Charges	4,223,037	1,636,288	2,586,749	158 1%	6,418,827	3,445,930	2,972,897	86 3%
2700's Transfers from Other Funds	2,112,260	1,324,876	787,384	59 4%	(1,311,289)	2,473,031	(3,784,320)	(153 0%)
2800's Sales of Property & Equipment	2,112	10,721	(8,609)	(80 3%)	2,112	10,721	(8,609)	(80 3%)
Total Other Revenues	19,362,379	10,163,500	9,198,879	90 5%	30,127,797	21,799,516	8,328,281	38 2%

STATE OF MAINE
Undedicated Revenues - Highway Fund
For Second Month Ending August 31, 2003

EXHIBIT V

	<u>Month</u>				<u>Year to Date</u>				<u>Total Budgeted Fiscal Year Ending 6-30-2004</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>	
Fuel Taxes	590,526	(1,586,448)	2,176,974	137.2%	17,673,850	15,152,135	2,521,715	16.6%	211,786,463
Motor Vehicle Registration & Fees	6,353,115	6,377,616	(24,501)	(0.4%)	13,191,654	12,433,931	757,723	6.1%	76,805,062
Inspection Fees	442,826	496,100	(53,274)	(10.7%)	910,806	863,303	47,503	5.5%	3,461,771
All Other	1,111,099	873,187	237,912	27.2%	1,542,269	1,722,298	(180,029)	(10.5%)	13,338,293
Total Revenue	<u>8,497,565</u>	<u>6,160,455</u>	<u>2,337,110</u>	<u>37.9%</u>	<u>33,318,579</u>	<u>30,171,667</u>	<u>3,146,912</u>	<u>10.4%</u>	<u>305,391,589</u>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.