

MAINE STATE LEGISLATURE

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STATE OF MAINE
Undedicated Revenues - General Fund
For the First Month Ended July 31, 2003

Jul-03

	<u>Month</u>				<u>Year to Date</u>				<u>Total Budgeted Fiscal Year Ending 6-30-2004</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>	
Sales and Use Tax	86,508,519	85,899,957	608,562	0.7%	86,508,519	85,899,957	608,562	0.7%	899,259,382
Individual Income Tax	83,052,540	71,127,568	11,924,972	16.8%	83,052,540	71,127,568	11,924,972	16.8%	1,132,802,013
Corporate Income Tax	1,844,586	4,211,506	(2,366,920)	(56.2%)	1,844,586	4,211,506	(2,366,920)	(56.2%)	95,277,841
Cigarette and Tobacco Tax	8,549,404	8,310,875	238,529	2.9%	8,549,404	8,310,875	238,529	2.9%	104,958,014
Public Utilities Tax	(293,688)	(150,000)	(143,688)	(95.8%)	(293,688)	(150,000)	(143,688)	(95.8%)	29,500,000
Insurance Companies Tax	1,824,336	2,315,308	(490,972)	(21.2%)	1,824,336	2,315,308	(490,972)	(21.2%)	69,409,975
Estate Tax	2,618,823	1,966,615	652,208	33.2%	2,618,823	1,966,615	652,208	33.2%	29,213,470
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-	10,202,624
Income from Investments	-	-	-	-	-	-	-	-	1,652,000
Transfer to Municipal Revenue Sharing	(8,741,688)	(8,223,191)	(518,497)	(6.3%)	(8,741,688)	(8,223,191)	(518,497)	(6.3%)	(108,494,302)
Transfer from Liquor Commission	2,962,247	2,583,155	379,092	14.7%	2,962,247	2,583,155	379,092	14.7%	26,356,396
Transfer from Lottery Commission	3,533,843	3,500,154	33,689	1.0%	3,533,843	3,500,154	33,689	1.0%	42,321,885
Other Revenues	10,765,418	9,819,616	945,802	9.6%	10,765,418	9,819,616	945,802	9.6%	271,023,402
Total Collected	<u>192,624,341</u>	<u>181,361,563</u>	<u>11,262,778</u>	<u>6.2%</u>	<u>192,624,341</u>	<u>181,361,563</u>	<u>11,262,778</u>	<u>6.2%</u>	<u>2,603,482,700</u>

NOTES: (1) Included in the above is \$8,741,688 for the month and \$8,741,688 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in July 2003

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE
Undedicated Revenues - General Fund
For the First Month Ended July 31, 2003 and 2002

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	86,508,519	82,777,437	3,731,082	4.5%	86,508,519	82,777,437	3,731,082	4.5%
Individual Income Tax	83,052,540	69,726,689	13,325,851	19.1%	83,052,540	69,726,689	13,325,851	19.1%
Corporate Income Tax	1,844,586	3,930,812	(2,086,226)	(53.1%)	1,844,586	3,930,812	(2,086,226)	(53.1%)
Cigarette and Tobacco Tax	8,549,404	8,563,527	(14,123)	(0.2%)	8,549,404	8,563,527	(14,123)	(0.2%)
Public Utilities Tax	(293,688)	(150,000)	(143,688)	(95.8%)	(293,688)	(150,000)	(143,688)	(95.8%)
Insurance Companies Tax	1,824,336	1,799,751	24,585	1.4%	1,824,336	1,799,751	24,585	1.4%
Estate Tax	2,618,823	1,278,342	1,340,481	104.9%	2,618,823	1,278,342	1,340,481	104.9%
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-
Income from Investments	-	-	-	-	-	-	-	-
Transfer to Municipal Revenue Sharing	(8,741,688)	(7,978,182)	(763,506)	(9.6%)	(8,741,688)	(7,978,182)	(763,506)	(9.6%)
Transfer from Liquor Commission	2,962,247	2,647,377	314,870	11.9%	2,962,247	2,647,377	314,870	11.9%
Transfer from Lottery Commission	3,533,843	3,067,219	466,624	15.2%	3,533,843	3,067,219	466,624	15.2%
Other Revenues	10,765,418	11,636,017	(870,599)	(7.5%)	10,765,418	11,636,017	(870,599)	(7.5%)
Total Collected	192,624,341	177,298,989	15,325,352	8.6%	192,624,341	177,298,989	15,325,352	8.6%

STATE OF MAINE
Undedicated Revenues - General Fund
For First Month Ending July 31, 2003

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	2,322,137	1,993,816	328,321	16.5%	2,322,137	1,993,816	328,321	16.5%	23,034,083
0300's Aeronautical Gas Tax	110,500	125,301	(14,801)	(11.8%)	110,500	125,301	(14,801)	(11.8%)	1,177,783
0400's Alcohol Excise Tax	1,354,410	1,361,160	(6,750)	(0.5%)	1,354,410	1,361,160	(6,750)	(0.5%)	11,885,300
0700's Corporation Taxes	87,093	74,575	12,518	16.8%	87,093	74,575	12,518	16.8%	3,130,200
1000's Banking Taxes	781,500	717,966	63,534	8.8%	781,500	717,966	63,534	8.8%	8,248,000
1100's Alcoholic Beverages	253,950	175,230	78,720	44.9%	253,950	175,230	78,720	44.9%	3,032,250
1200's Amusements Tax	-	-	-	-	-	-	-	-	4,000
1300's Harness Racing Parimutuels	55,462	70,000	(14,538)	(20.8%)	55,462	70,000	(14,538)	(20.8%)	1,128,200
1400's Business Taxes	196,605	485,178	(288,573)	(59.5%)	196,605	485,178	(288,573)	(59.5%)	5,533,523
1500's Motor Vehicle Licenses	113,665	338,150	(224,485)	(66.4%)	113,665	338,150	(224,485)	(66.4%)	4,350,423
1700's Inland Fisheries & Wildlife	4,274,726	1,378,844	2,895,882	210.0%	4,274,726	1,378,844	2,895,882	210.0%	15,906,409
1900's Hospital Excise & Other	54,393	37,976	16,417	43.2%	54,393	37,976	16,417	43.2%	546,915
2000's Fines, Forfeits & Penalties	2,243,456	2,708,224	(464,768)	(17.2%)	2,243,456	2,708,224	(464,768)	(17.2%)	34,716,979
2200's Federal Revenues	26,799	1,917,940	(1,891,141)	(98.6%)	26,799	1,917,940	(1,891,141)	(98.6%)	21,839,279
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	-	-	-	-	-	-	-	-	5,082,618
2500's Revenues from Private Sources	118,482	125,000	(6,518)	(5.2%)	118,482	125,000	(6,518)	(5.2%)	2,372,000
2600's Current Service Charges	2,195,790	2,019,010	176,780	8.8%	2,195,790	2,019,010	176,780	8.8%	103,915,518
2700's Transfers from Other Funds	(3,423,549)	(3,708,754)	285,205	7.7%	(3,423,549)	(3,708,754)	285,205	7.7%	25,058,322
2800's Sales of Property & Equipment	-	-	-	-	-	-	-	-	61,600
Total Other Revenues	10,765,418	9,819,616	945,802	9.6%	10,765,418	9,819,616	945,802	9.6%	271,023,402

STATE OF MAINE
Undedicated Revenues - General Fund
For the First Month Ended July 31, 2003 and 2002

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Change	Percent Over/(under)	Current Year	Prior Year	Change	Percent Over/(under)
0100's All Others	2,322,137	1,033,355	1,288,782	124.7%	2,322,137	1,033,355	1,288,782	124.7%
0300's Aeronautical Gas Tax	110,500	71,410	39,090	54.7%	110,500	71,410	39,090	54.7%
0400's Alcohol Excise Tax	1,354,410	1,339,168	15,242	1.1%	1,354,410	1,339,168	15,242	1.1%
0700's Corporation Taxes	87,093	186,878	(99,785)	(53.4%)	87,093	186,878	(99,785)	(53.4%)
1000's Banking Taxes	781,500	729,950	51,550	7.1%	781,500	729,950	51,550	7.1%
1100's Alcoholic Beverages	253,950	414,120	(160,170)	(38.7%)	253,950	414,120	(160,170)	(38.7%)
1200's Amusements Tax	-	-	-	-	-	-	-	-
1300's Harness Racing Parimutuels	55,462	71,197	(15,735)	(22.1%)	55,462	71,197	(15,735)	(22.1%)
1400's Business Taxes	196,605	185,827	10,778	5.8%	196,605	185,827	10,778	5.8%
1500's Motor Vehicle Licenses	113,665	69,982	43,683	62.4%	113,665	69,982	43,683	62.4%
1700's Inland Fisheries & Wildlife	4,274,726	2,678,608	1,596,118	59.6%	4,274,726	2,678,608	1,596,118	59.6%
1900's Amnesty, Hosp Excise & Other	54,393	34,158	20,235	59.2%	54,393	34,158	20,235	59.2%
2000's Fines, Forfeits & Penalties	2,243,456	1,461,043	782,413	53.6%	2,243,456	1,461,043	782,413	53.6%
2200's Federal Revenues	26,799	243,021	(216,222)	(89.0%)	26,799	243,021	(216,222)	(89.0%)
2300's County Revenues	-	810	(810)	(100.0%)	-	810	(810)	(100.0%)
2400's Revenues from Cities & Towns	-	(32)	32	100.0%	-	(32)	32	100.0%
2500's Revenues from Private Sources	118,482	158,724	(40,242)	(25.4%)	118,482	158,724	(40,242)	(25.4%)
2600's Current Service Charges	2,195,790	1,809,642	386,148	21.3%	2,195,790	1,809,642	386,148	21.3%
2700's Transfers from Other Funds	(3,423,549)	1,148,155	(4,571,704)	(398.2%)	(3,423,549)	1,148,155	(4,571,704)	(398.2%)
2800's Sales of Property & Equipment	-	-	-	-	-	-	-	-
Total Other Revenues	10,765,418	11,636,016	(870,598)	-7.5%	10,765,418	11,636,016	(870,598)	-7.5%

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For First Month Ending July 31, 2003

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	17,083,324	16,738,583	344,741	2.1%	17,083,324	16,738,583	344,741	2.1%	211,786,463
Motor Vehicle Registration & Fees	6,838,539	6,056,315	782,224	12.9%	6,838,539	6,056,315	782,224	12.9%	76,805,062
Inspection Fees	467,980	367,203	100,777	27.4%	467,980	367,203	100,777	27.4%	3,461,771
All Other	431,170	849,111	(417,941)	(49.2%)	431,170	849,111	(417,941)	(49.2%)	13,338,293
Total Revenue	24,821,013	24,011,212	809,801	3.4%	24,821,013	24,011,212	809,801	3.4%	305,391,589

NOTE: This report has been prepared from preliminary month end figures and is subject to change.