

MAINE STATE LEGISLATURE

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STATE OF MAINE
Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2003

May-03

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	63,963,049	63,978,336	(15,287)	(0.0%)	699,387,795	702,321,296	(2,933,501)	(0.4%)	861,578,278
Individual Income Tax	73,200,655	64,682,204	8,518,451	13.2%	915,737,281	921,216,476	(5,479,195)	(0.6%)	1,063,483,417
Corporate Income Tax	3,145,317	2,039,603	1,105,714	54.2%	71,195,730	70,569,998	625,732	0.9%	88,170,000
Cigarette and Tobacco Tax	9,898,673	10,796,759	(898,086)	(8.3%)	91,289,814	95,934,235	(4,644,421)	(4.8%)	105,684,505
Public Utilities Tax	29,097,186	30,000,000	(902,814)	(3.0%)	29,159,651	30,400,000	(1,240,350)	(4.1%)	30,400,000
Insurance Companies Tax	9,864,286	10,011,362	(147,076)	(1.5%)	51,191,566	42,587,846	8,603,720	20.2%	56,646,354
Estate Tax	2,796,102	1,966,615	829,487	42.2%	23,991,459	17,921,849	6,069,610	33.9%	23,821,692
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,843,744	456,841	5.2%	10,162,545
Income from Investments	19,186	48,606	(29,420)	(60.5%)	2,024,244	1,678,086	346,158	20.6%	1,889,000
Transfer to Municipal Revenue Sharing	(7,155,760)	(6,665,707)	(490,053)	(7.4%)	(86,002,361)	(86,399,496)	397,135	0.5%	(102,674,817)
Transfer from Liquor Commission	2,304,849	1,973,904	330,945	16.8%	23,767,245	24,041,365	(274,120)	(1.1%)	26,290,223
Transfer from Lottery Commission	3,236,930	3,134,625	102,305	3.3%	36,028,125	36,085,214	(57,089)	(0.2%)	39,635,176
Other Revenues	15,640,442	14,260,634	1,379,808	9.7%	143,608,826	140,725,735	2,883,091	2.0%	166,085,146
Total General Fund Revenues	206,010,915	196,226,941	9,783,974	5.0%	2,010,679,958	2,005,926,348	4,753,610	0.2%	2,371,171,519

NOTES: (1) Included in the above is \$7,155,760 for the month and \$86,002,361 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2003.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2003 and 2002

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	63,963,049	62,035,207	1,927,842	3.1%	699,387,795	681,864,265	17,523,530	2.6%
Individual Income Tax	73,200,655	61,993,253	11,207,402	18.1%	915,737,281	920,709,043	(4,971,762)	(0.5%)
Corporate Income Tax	3,145,317	808,213	2,337,104	289.2%	71,195,730	61,131,699	10,064,031	16.5%
Cigarette and Tobacco Tax	9,898,673	8,330,984	1,567,689	18.8%	91,289,814	88,905,408	2,384,406	2.7%
Public Utilities Tax	29,097,186	30,006,276	(909,090)	(3.0%)	29,159,651	30,480,518	(1,320,868)	(4.3%)
Insurance Companies Tax	9,864,286	10,883,233	(1,018,947)	(9.4%)	51,191,566	39,160,562	12,031,004	30.7%
Estate Tax	2,796,102	5,497,989	(2,701,887)	(49.1%)	23,991,459	17,001,193	6,990,266	41.1%
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,827,588	472,997	5.4%
Income from Investments	19,186	(55,280)	74,466	134.7%	2,024,244	3,388,673	(1,364,429)	(40.3%)
Transfer to Municipal Revenue Sharing	(7,155,760)	(6,366,670)	(789,090)	(12.4%)	(86,002,361)	(84,848,956)	(1,153,405)	(1.3%)
Transfer from Liquor Commission	2,304,849	2,265,572	39,277	1.7%	23,767,245	22,820,309	946,936	4.1%
Transfer from Lottery Commission	3,236,930	2,756,418	480,512	17.4%	36,028,125	36,166,170	(138,045)	(0.4%)
Other Revenues	15,640,442	13,957,003	1,683,439	12.1%	143,608,826	141,628,924	1,979,902	1.4%
Total General Fund Revenues	206,010,915	192,112,198	13,898,717	7.2%	2,010,679,958	1,967,235,396	43,444,562	2.2%

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2003

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	894,134	808,685	85,449	10.6%	13,173,597	13,178,998	(5,401)	(0.0%)	15,272,386
0300's Aeronautical Gas Tax	103,816	114,504	(10,688)	(9.3%)	815,815	830,496	(14,681)	(1.8%)	920,000
0400's Alcohol Excise Tax	1,061,683	960,730	100,953	10.5%	11,112,868	10,824,590	288,278	2.7%	12,044,193
0700's Corporation Taxes	921,488	717,100	204,388	28.5%	2,628,406	2,836,599	(208,193)	(7.3%)	3,396,200
1000's Banking Taxes	627,145	697,782	(70,637)	(10.1%)	8,591,560	8,445,368	146,192	1.7%	9,143,350
1100's Alcoholic Beverages	469,835	575,272	(105,437)	(18.3%)	2,766,733	2,739,218	27,515	1.0%	3,090,900
1200's Amusements Tax	-	443	(443)	(100.0%)	2,620	3,546	(926)	(26.1%)	4,000
1300's Harness Racing Parimutuels	146,696	180,600	(33,904)	(18.8%)	976,713	1,047,600	(70,887)	(6.8%)	1,128,200
1400's Business Taxes	383,227	414,156	(30,929)	(7.5%)	3,729,516	4,332,103	(602,587)	(13.9%)	4,697,568
1500's Motor Vehicle Licenses	112,811	151,405	(38,594)	(25.5%)	2,433,426	2,446,064	(12,638)	(0.5%)	2,665,374
1700's Inland Fisheries & Wildlife	1,569,565	1,213,600	355,965	29.3%	15,077,609	13,064,800	2,012,809	15.4%	14,320,800
1900's Hospital Excise & Other	238,371	41,161	197,210	479.1%	4,093,182	4,101,759	(8,577)	(0.2%)	4,146,611
2000's Fines, Forfeits & Penalties	2,071,592	2,198,416	(126,824)	(5.8%)	23,699,135	24,452,462	(753,327)	(3.1%)	26,937,367
2200's Federal Revenues	1,806,336	1,706,589	99,747	5.8%	19,406,470	17,612,785	1,793,685	10.2%	20,805,074
2300's County Revenues	-	-	-	-	810	-	810	-	-
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-	1,000,000
2500's Revenues from Private Sources	543,709	187,666	356,043	189.7%	2,568,432	2,150,333	418,099	19.4%	2,338,000
2600's Current Service Charges	3,750,274	3,540,240	210,034	5.9%	22,326,348	23,300,328	(973,980)	(4.2%)	26,082,822
2700's Transfers from Other Funds	941,419	751,287	190,132	25.3%	10,182,248	9,332,894	849,354	9.1%	17,979,301
2800's Sales of Property & Equipment	(1,659)	1,000	(2,659)	(265.9%)	23,370	61,000	(37,630)	(61.7%)	113,000
Total Other Revenues	15,640,442	14,260,636	1,379,806	9.7%	143,608,826	140,760,943	2,847,883	2.0%	166,085,146

STATE OF MAINE
Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2003 and 2002

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	894,134	1,592,284	(698,150)	(43.8%)	13,173,597	11,732,785	1,440,812	12.3%
0300's Aeronautical Gas Tax	103,816	115,677	(11,861)	(10.3%)	815,815	832,185	(16,370)	(2.0%)
0400's Alcohol Excise Tax	1,061,683	1,033,583	28,100	2.7%	11,112,868	10,456,853	656,015	6.3%
0700's Corporation Taxes	921,488	850,010	71,478	8.4%	2,628,406	2,809,147	(180,741)	(6.4%)
1000's Banking Taxes	627,145	707,370	(80,225)	(11.3%)	8,591,560	8,635,410	(43,850)	(0.5%)
1100's Alcoholic Beverages	469,835	334,645	135,190	40.4%	2,766,733	2,689,708	77,025	2.9%
1200's Amusements Tax	-	-	-	-	2,620	3,280	(660)	(20.1%)
1300's Harness Racing Parimutuels	146,696	188,305	(41,609)	(22.1%)	976,713	979,405	(2,692)	(0.3%)
1400's Business Taxes	383,227	260,791	122,436	46.9%	3,729,516	3,501,002	228,514	6.5%
1500's Motor Vehicle Licenses	112,811	275,463	(162,652)	(59.0%)	2,433,426	1,906,805	526,621	27.6%
1700's Inland Fisheries & Wildlife	1,569,565	1,861,253	(291,688)	(15.7%)	15,077,609	16,604,174	(1,526,565)	(9.2%)
1900's Hospital Excise & Other	238,371	46,306	192,065	414.8%	4,093,182	674,275	3,418,907	507.0%
2000's Fines, Forfeits & Penalties	2,071,592	2,582,307	(510,715)	(19.8%)	23,699,135	23,864,907	(165,772)	(0.7%)
2200's Federal Revenues	1,806,336	1,743,050	63,286	3.6%	19,406,470	18,361,887	1,044,583	5.7%
2300's County Revenues	-	-	-	-	810	14,871	(14,061)	(94.6%)
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-
2500's Revenues from Private Sources	543,709	285,540	258,169	90.4%	2,568,432	2,350,089	218,343	9.3%
2600's Current Service Charges	3,750,274	1,002,188	2,748,086	274.2%	22,326,348	24,444,423	(2,118,075)	(8.7%)
2700's Transfers from Other Funds	941,419	1,076,224	(134,805)	(12.5%)	10,182,248	11,676,985	(1,494,737)	(12.8%)
2800's Sales of Property & Equipment	(1,659)	2,009	(3,668)	(182.6%)	23,370	90,734	(67,364)	(74.2%)
Total Other Revenues	15,640,442	13,957,005	1,683,437	12.1%	143,608,826	141,628,925	1,979,901	1.4%

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Eleventh Month Ended May 31, 2003

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	12,904,281	15,078,027	(2,173,746)	(14.4%)	152,533,494	151,332,939	1,200,555	0.8%	187,500,000
Motor Vehicle Registration & Fees	7,940,716	7,465,828	474,888	6.4%	73,648,668	70,543,101	3,105,567	4.4%	79,432,966
Inspection Fees	364,031	258,911	105,120	40.6%	3,734,644	3,082,598	652,046	21.2%	3,683,907
All Other	947,588	817,250	130,338	15.9%	11,893,575	12,347,897	(454,322)	(3.7%)	13,629,694
Total Revenue	22,156,617	23,620,016	(1,463,399)	(6.2%)	241,810,381	237,306,535	4,503,846	1.9%	284,246,567

NOTE: This report has been prepared from preliminary month end figures and is subject to change.