

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Ninth Month Ended March 31, 2003

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	53,469,265	56,986,343	(3,517,078)	(6.2%)	571,205,681	574,722,760	(3,517,079)	(0.6%)	861,578,278
Individual Income Tax	30,943,003	22,737,678	8,205,325	36.1%	685,717,398	676,803,343	8,914,055	1.3%	1,063,483,417
Corporate Income Tax	12,157,668	12,999,999	(842,331)	(6.5%)	53,126,660	54,030,395	(903,735)	(1.7%)	88,170,000
Cigarette and Tobacco Tax	7,568,538	8,653,731	(1,085,193)	(12.5%)	73,826,991	78,160,272	(4,333,281)	(5.5%)	105,684,505
Public Utilities Tax	-	-	-	-	(128,030)	(150,000)	21,970	17.2%	30,400,000
Insurance Companies Tax	18,391,394	15,959,689	2,431,705	15.2%	31,233,086	25,518,246	5,714,840	22.4%	56,646,354
Estate Tax	876,223	1,966,615	(1,090,392)	(55.4%)	16,564,033	13,988,619	2,575,414	18.4%	23,821,692
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,843,744	456,841	5.2%	10,162,545
Income from Investments	115,526	95,163	20,363	21.4%	1,955,252	1,624,515	330,737	20.4%	1,889,000
Transfer to Municipal Revenue Sharing	(4,925,067)	(4,728,925)	(196,142)	(4.1%)	(66,812,537)	(66,583,381)	(229,156)	(0.3%)	(102,674,817)
Transfer from Liquor Commission	1,731,469	2,041,827	(310,358)	(15.2%)	19,637,499	20,119,741	(482,242)	(2.4%)	26,290,223
Transfer from Lottery Commission	3,481,553	3,285,419	196,134	6.0%	29,173,342	29,458,988	(285,646)	(1.0%)	39,335,176
Other Revenues	18,381,753	19,631,775	(1,250,022)	(6.4%)	115,786,181	114,250,059	1,536,122	1.3%	161,812,736
Total General Fund Revenues	142,191,324	139,629,314	2,562,010	1.8%	1,540,586,140	1,530,787,301	9,798,839	0.6%	2,366,599,109

- NOTES: (1) Included in the above is \$4,925,067 for the month and \$66,812,537 year to date, that was set aside for Revenue Sharing with cities and towns.
 (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2003.
 (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Ninth Month Ended March 31, 2003 and 2002

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	53,469,265	55,289,002	(1,819,737)	(3.3%)	571,205,681	557,979,092	13,226,589	2.4%
Individual Income Tax	30,943,003	21,945,214	8,997,789	41.0%	685,717,398	670,276,281	15,441,117	2.3%
Corporate Income Tax	12,157,668	11,694,303	463,365	4.0%	53,126,660	46,658,615	6,468,045	13.9%
Cigarette and Tobacco Tax	7,568,538	6,784,208	784,330	11.6%	73,826,991	71,771,213	2,055,778	2.9%
Public Utilities Tax	-	-	-	-	(128,030)	53,240	(181,270)	(340.5%)
Insurance Companies Tax	18,391,394	14,243,635	4,147,759	29.1%	31,233,086	23,797,771	7,435,315	31.2%
Estate Tax	876,223	1,529,209	(652,986)	(42.7%)	16,564,033	10,027,705	6,536,328	65.2%
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,827,588	472,997	5.4%
Income from Investments	115,526	305,120	(189,594)	(62.1%)	1,955,252	3,359,758	(1,404,506)	(41.8%)
Transfer to Municipal Revenue Sharing	(4,925,067)	(4,535,355)	(389,712)	(8.6%)	(66,812,537)	(65,020,614)	(1,791,923)	(2.7%)
Transfer from Liquor Commission	1,731,469	1,772,814	(41,345)	(2.3%)	19,637,499	18,927,999	709,500	3.7%
Transfer from Lottery Commission	3,481,553	3,471,823	9,730	0.3%	29,173,342	29,833,811	(660,469)	(2.2%)
Other Revenues	18,381,753	18,217,241	164,512	0.9%	115,786,181	117,320,672	(1,534,491)	(1.3%)
Total General Fund Revenues	142,191,324	130,717,214	11,474,110	8.8%	1,540,586,140	1,493,813,131	46,773,009	3.1%

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Ninth Month Ended March 31, 2003

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	3,995,066	4,021,190	(26,124)	(0.6%)	11,568,451	11,527,644	40,807	0.4%	15,272,386
0300's Aeronautical Gas Tax	(19,227)	79,509	(98,736)	(124.2%)	587,264	716,517	(129,253)	(18.0%)	920,000
0400's Alcohol Excise Tax	840,464	785,855	54,609	6.9%	9,076,317	9,059,187	17,130	0.2%	12,044,193
0700's Corporation Taxes	96,085	611,835	(515,750)	(84.3%)	815,785	1,312,400	(496,615)	(37.8%)	3,396,200
1000's Banking Taxes	713,045	702,782	10,263	1.5%	7,251,105	7,044,804	206,301	2.9%	9,143,350
1100's Alcoholic Beverages	189,960	266,917	(76,957)	(28.8%)	2,047,573	2,033,169	14,404	0.7%	3,090,900
1200's Amusements Tax	-	-	-	-	2,620	2,660	(40)	(1.5%)	4,000
1300's Harness Racing Parimutuels	160,515	18,600	141,915	763.0%	777,837	832,300	(54,463)	(6.5%)	1,128,200
1400's Business Taxes	406,184	573,770	(167,586)	(29.2%)	2,916,851	3,426,445	(509,594)	(14.9%)	4,697,568
1500's Motor Vehicle Licenses	130,041	325,560	(195,519)	(60.1%)	1,937,096	2,023,601	(86,505)	(4.3%)	2,665,374
1700's Inland Fisheries & Wildlife	1,220,419	1,149,750	70,669	6.1%	13,052,734	10,647,300	2,405,434	22.6%	14,320,800
1900's Hospital Excise & Other	2,845,803	3,633,540	(787,737)	(21.7%)	3,806,726	4,016,133	(209,407)	(5.2%)	4,146,611
2000's Fines, Forfeits & Penalties	2,897,636	2,146,866	750,770	35.0%	20,100,183	20,043,461	56,722	0.3%	26,937,367
2200's Federal Revenues	1,684,841	1,756,795	(71,954)	(4.1%)	13,972,694	14,168,626	(195,932)	(1.4%)	19,284,164
2300's County Revenues	-	-	-	-	810	-	810	-	-
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-	-
2500's Revenues from Private Sources	157,668	187,666	(29,998)	(16.0%)	1,884,380	1,753,500	130,880	7.5%	2,338,000
2600's Current Service Charges	2,027,994	2,443,130	(415,136)	(17.0%)	17,920,686	18,166,826	(246,140)	(1.4%)	24,331,322
2700's Transfers from Other Funds	1,033,452	947,235	86,217	9.1%	8,045,568	7,420,711	624,857	8.4%	17,979,301
2800's Sales of Property & Equipment	1,807	-	1,807	-	21,532	59,000	(37,468)	(63.5%)	113,000
Total Other Revenues	18,381,753	19,651,000	(1,269,247)	(6.5%)	115,786,181	114,254,284	1,531,897	1.3%	161,812,736

STATE OF MAINE
Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2003 and 2002

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/under
0100's All Others	3,995,066	4,173,139	(178,073)	(4.3%)	11,568,451	10,339,987	1,228,464	11.9%
0300's Aeronautical Gas Tax	(19,227)	51,283	(70,510)	(137.5%)	587,264	699,751	(112,487)	(16.1%)
0400's Alcohol Excise Tax	840,464	874,130	(33,666)	(3.9%)	9,076,317	8,881,675	194,642	2.2%
0700's Corporation Taxes	96,085	422,225	(326,140)	(77.2%)	815,785	1,065,094	(249,309)	(23.4%)
1000's Banking Taxes	713,045	866,020	(152,975)	(17.7%)	7,251,105	7,269,340	(18,235)	(0.3%)
1100's Alcoholic Beverages	189,960	273,325	(83,365)	(30.5%)	2,047,573	1,999,753	47,820	2.4%
1200's Amusements Tax	-	-	-	-	2,620	3,280	(660)	(20.1%)
1300's Harness Racing Parimutuels	160,515	147,946	12,569	8.5%	777,837	791,100	(13,263)	(1.7%)
1400's Business Taxes	406,184	351,630	54,554	15.5%	2,916,851	2,863,353	53,498	1.9%
1500's Motor Vehicle Licenses	130,041	241,665	(111,624)	(46.2%)	1,937,096	1,319,080	618,016	46.9%
1700's Inland Fisheries & Wildlife	1,220,419	(507,127)	1,727,546	(340.7%)	13,052,734	13,442,199	(389,465)	(2.9%)
1900's Hospital Excise & Other	2,845,803	42,193	2,803,610	6644.7%	3,806,726	588,278	3,218,448	547.1%
2000's Fines, Forfeits & Penalties	2,897,636	2,647,972	249,664	9.4%	20,100,183	19,045,945	1,054,238	5.5%
2200's Federal Revenues	1,684,841	3,264,008	(1,579,167)	(48.4%)	13,972,694	16,453,280	(2,480,586)	(15.1%)
2300's County Revenues	-	-	-	-	810	14,871	(14,061)	(94.6%)
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-
2500's Revenues from Private Sources	157,668	402,384	(244,716)	(60.8%)	1,884,380	1,914,576	(30,196)	(1.6%)
2600's Current Service Charges	2,027,994	4,135,618	(2,107,624)	(51.0%)	17,920,686	21,095,629	(3,174,943)	(15.1%)
2700's Transfers from Other Funds	1,033,452	825,402	208,050	25.2%	8,045,568	9,466,492	(1,420,924)	(15.0%)
2800's Sales of Property & Equipment	1,807	5,429	(3,622)	(66.7%)	21,532	66,987	(45,455)	(67.9%)
Total Other Revenues	18,381,753	18,217,242	164,511	0.9%	115,786,181	117,320,670	(1,534,489)	(1.3%)

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Ninth Month Ended March 31, 2003

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	15,322,401	13,101,643	2,220,758	17.0%	125,159,351	122,826,586	2,332,765	1.9%	187,500,000
Motor Vehicle Registration & Fees	7,905,683	7,935,576	(29,893)	(0.4%)	58,026,700	56,331,052	1,695,648	3.0%	79,432,966
Inspection Fees	333,844	242,127	91,717	37.9%	3,036,055	2,507,110	528,945	21.1%	3,683,907
All Other	653,529	1,018,779	(365,250)	(35.9%)	9,434,539	10,556,305	(1,121,766)	(10.6%)	13,539,694
Total Revenue	<u>24,215,457</u>	<u>22,298,125</u>	<u>1,917,332</u>	<u>8.6%</u>	<u>195,656,645</u>	<u>192,221,053</u>	<u>3,435,592</u>	<u>1.8%</u>	<u>284,156,567</u>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.