

MAINE STATE LEGISLATURE

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STATE OF MAINE
Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2002

Sep-02

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	85,080,291	84,927,891	152,400	0.2%	167,699,645	168,984,375	(1,284,730)	(0.8%)	875,184,846
Individual Income Tax	108,179,557	95,869,690	12,309,867	12.8%	212,565,565	204,378,265	8,187,300	4.0%	1,104,663,826
Corporate Income Tax	15,092,881	13,198,608	1,894,273	14.4%	20,572,643	18,018,310	2,554,333	14.2%	80,489,997
Cigarette and Tobacco Tax	6,921,128	8,141,888	(1,220,760)	(15.0%)	25,613,783	27,764,079	(2,150,296)	(7.7%)	105,684,505
Public Utilities Tax	(1,117,077)	-	(1,117,077)	-	(1,267,078)	(150,000)	(1,117,078)	744.7%	30,400,000
Insurance Companies Tax	284,798	-	284,798	-	2,600,880	1,844,090	756,790	41.0%	56,646,354
Estate Tax	3,700,895	2,188,929	1,511,966	69.1%	2,472,047	2,188,929	283,118	12.9%	24,017,568
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-	9,669,807
Income from Investments	397,210	222,676	174,534	78.4%	360,261	452,955	(92,694)	(20.5%)	2,291,000
Transfer to Municipal Revenue Sharing	(10,625,989)	(9,893,807)	(732,182)	7.4%	(20,442,730)	(19,960,430)	(482,300)	2.4%	(105,519,016)
Transfer from Liquor Commission	1,883,079	2,222,165	(339,086)	(15.3%)	7,176,476	7,226,054	(49,578)	(0.7%)	26,290,223
Transfer from Lottery Commission	1,981,931	2,946,791	(964,860)	(32.7%)	9,378,113	9,371,162	6,951	0.1%	39,335,176
Other Revenues	10,873,118	12,225,331	(1,352,213)	(11.1%)	32,672,634	35,261,337	(2,588,703)	(7.3%)	152,458,488
Total Collected	<u>222,651,821</u>	<u>212,050,162</u>	<u>10,601,659</u>	<u>5.0%</u>	<u>459,402,238</u>	<u>455,379,126</u>	<u>4,023,112</u>	<u>0.9%</u>	<u>2,401,612,774</u>

NOTES: (1) Included in the above is \$10,625,989 for the month and \$20,442,730 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2002.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Third Month Ended September 30, 2002 and 2001

EXHIBIT II

	<u>Month</u>				<u>Year to Date</u>			
	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>
Sales and Use Tax	85,080,291	82,252,577	2,827,714	3.4%	167,699,645	159,203,734	8,495,911	5.3%
Individual Income Tax	108,179,557	103,495,962	4,683,595	4.5%	212,565,565	207,269,939	5,295,626	2.6%
Corporate Income Tax	15,092,881	14,416,498	676,383	4.7%	20,572,643	17,396,378	3,176,265	18.3%
Cigarette and Tobacco Tax	6,921,128	7,536,838	(615,710)	(8.2%)	25,613,783	21,745,469	3,868,314	17.8%
Public Utilities Tax	(1,117,077)	4,000	(1,121,077)	(28026.9%)	(1,267,078)	(146,000)	(1,121,078)	767.9%
Insurance Companies Tax	284,798	44,094	240,704	545.9%	2,600,880	1,771,052	829,828	46.9%
Estate Tax	3,700,895	1,249,339	2,451,556	196.2%	2,472,047	(1,074,016)	3,546,063	(330.2%)
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-
Income from Investments	397,210	182,327	214,883	117.9%	360,261	1,291,054	(930,793)	(72.1%)
Transfer to Municipal Revenue Sharing	(10,625,989)	(10,208,417)	(417,572)	4.1%	(20,442,730)	(19,577,373)	(865,357)	4.4%
Transfer from Liquor Commission	1,883,079	1,837,880	45,199	2.5%	7,176,476	7,163,869	12,607	0.2%
Transfer from Lottery Commission	1,981,931	2,738,167	(756,236)	(27.6%)	9,378,113	8,857,601	520,512	5.9%
Other Revenues	10,873,118	12,592,240	(1,719,122)	(13.7%)	32,672,634	32,526,927	145,707	0.4%
Total Collected	<u>222,651,821</u>	<u>216,141,505</u>	<u>6,510,316</u>	<u>3.0%</u>	<u>459,402,238</u>	<u>436,428,634</u>	<u>22,973,604</u>	<u>5.3%</u>

STATE OF MAINE
Undedicated Revenues - General Fund
For Third Month Ended September 30, 2002

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,128,375	1,164,050	(35,675)	(3.1%)	2,447,899	2,185,227	262,672	12.0%	15,272,386
0300's Aeronautical Gas Tax	117,576	72,993	44,583	61.1%	227,006	294,536	(67,530)	(22.9%)	920,000
0400's Alcohol Excise Tax	1,146,497	836,088	310,409	37.1%	3,745,829	3,069,399	676,430	22.0%	11,356,500
0700's Corporation Taxes	79,575	65,152	14,423	22.1%	381,100	260,451	120,649	46.3%	3,231,200
1000's Banking Taxes	698,590	702,784	(4,194)	(0.6%)	2,085,220	2,033,152	52,068	2.6%	8,655,000
1100's Alcoholic Beverages	211,998	231,717	(19,719)	(8.5%)	827,328	672,956	154,372	22.9%	3,090,900
1200's Amusements Tax	-	-	-	-	-	-	-	-	4,000
1300's Harness Racing Parimutuels	151,957	180,600	(28,643)	(15.9%)	315,408	436,100	(120,692)	(27.7%)	1,128,200
1400's Business Taxes	124,533	190,463	(65,930)	(34.6%)	726,133	903,045	(176,912)	(19.6%)	4,756,793
1500's Motor Vehicle Licenses	85,436	162,867	(77,431)	(47.5%)	337,463	502,980	(165,517)	(32.9%)	2,665,374
1700's Inland Fisheries & Wildlife	166,601	937,200	(770,599)	(82.2%)	2,435,756	3,149,000	(713,244)	(22.6%)	14,320,800
1900's Hospital Excise & Other	48,815	51,822	(3,007)	(5.8%)	113,383	124,362	(10,979)	(8.8%)	568,415
2000's Fines, Forfeits & Penalties	2,400,279	2,232,307	167,972	7.5%	6,328,418	6,336,374	(7,956)	(0.1%)	26,116,324
2200's Federal Revenues	1,676,536	1,759,090	(82,554)	(4.7%)	3,632,155	5,224,765	(1,592,610)	(30.5%)	20,805,074
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-	-
2500's Revenues from Private Sources	150,175	187,667	(37,492)	(20.0%)	452,899	584,500	(131,601)	(22.5%)	2,338,020
2600's Current Service Charges	1,828,003	2,731,615	(903,612)	(33.1%)	5,273,934	6,505,152	(1,231,218)	(18.9%)	22,037,221
2700's Transfers from Other Funds	856,277	715,916	140,361	19.6%	3,329,309	2,975,338	353,971	11.9%	15,079,301
2800's Sales of Property & Equipment	1,895	3,000	(1,105)	(36.8%)	12,616	4,000	8,616	215.4%	113,000
Total Other Revenues	10,873,118	12,225,331	(1,352,213)	(11.1%)	32,672,634	35,261,337	(2,588,703)	(7.3%)	152,458,508

STATE OF MAINE
Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2002 and 2001

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Change	Percent Over/(under)	Current Year	Prior Year	Change	Percent Over/(under)
0100's All Others	1,128,375	940,757	187,618	19.9%	2,447,899	1,882,125	565,774	30.1%
0300's Aeronautical Gas Tax	117,576	214,227	(96,651)	(45.1%)	227,006	302,975	(75,969)	(25.1%)
0400's Alcohol Excise Tax	1,146,497	1,219,489	(72,992)	(6.0%)	3,745,829	3,603,869	141,960	3.9%
0700's Corporation Taxes	79,575	65,560	14,015	21.4%	381,100	308,849	72,251	23.4%
1000's Banking Taxes	698,590	497,140	201,450	40.5%	2,085,220	1,977,170	108,050	5.5%
1100's Alcoholic Beverages	211,998	231,450	(19,452)	(8.4%)	827,328	614,978	212,350	34.5%
1200's Amusements Tax	-	20	(20)	(100.0%)	-	320	(320)	(100.0%)
1300's Harness Racing Parimutuels	151,957	176,979	(25,022)	(14.1%)	315,408	309,900	5,508	1.8%
1400's Business Taxes	124,533	171,732	(47,199)	(27.5%)	726,133	780,978	(54,845)	(7.0%)
1500's Motor Vehicle Licenses	85,436	140,679	(55,243)	(39.3%)	337,463	361,742	(24,279)	(6.7%)
1700's Inland Fisheries & Wildlife	166,601	(102,543)	269,144	(262.5%)	2,435,756	2,682,230	(246,474)	(9.2%)
1900's Amnesty, Hosp Excise & Other	48,815	21,279	27,536	129.4%	113,383	63,132	50,251	79.6%
2000's Fines, Forfeits & Penalties	2,400,279	1,902,362	497,917	26.2%	6,328,418	5,847,530	480,888	8.2%
2200's Federal Revenues	1,676,536	5,499,007	(3,822,471)	(69.5%)	3,632,155	5,970,432	(2,338,277)	(39.2%)
2300's County Revenues	-	-	-	-	810	13,226	(12,416)	(93.9%)
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-
2500's Revenues from Private Sources	150,175	165,132	(14,957)	(9.1%)	452,899	447,793	5,106	1.1%
2600's Current Service Charges	1,828,003	866,000	962,003	111.1%	5,273,934	4,693,399	580,535	12.4%
2700's Transfers from Other Funds	856,277	582,722	273,555	46.9%	3,329,309	2,648,346	680,963	25.7%
2800's Sales of Property & Equipment	1,895	250	1,645	658.0%	12,616	17,934	(5,318)	(29.7%)
Total Other Revenues	10,873,118	12,592,242	(1,719,124)	(13.7%)	32,672,634	32,526,928	145,706	0.4%

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For Third Month Ended September 30, 2002

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	19,077,029	18,327,248	749,781	4.1%	33,430,141	32,613,448	816,693	2.5%	187,500,000
Motor Vehicle Registration & Fees	6,366,379	5,622,578	743,801	13.2%	19,814,292	18,442,258	1,372,034	7.4%	81,690,336
Inspection Fees	346,392	307,785	38,607	12.5%	1,099,583	689,934	409,649	59.4%	3,683,907
All Other	1,054,753	848,347	206,406	24.3%	2,801,907	2,484,085	317,822	12.8%	11,238,289
Total Revenue	26,844,552	25,105,958	1,738,594	6.9%	57,145,923	54,229,725	2,916,198	5.4%	284,112,532

NOTE: This report has been prepared from preliminary month end figures and is subject to change.